

Meeting details

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| Share code: | ADR |
| Company name: | Adcorp Holdings Limited |
| Meeting type: | AGM |
| Date: | 9 July 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|------------------------------------|---|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors | Re-elect Mr PC Swart | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors | Re-elect Mr C Bomela | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect directors | Re-elect Mr TDA Ross | Ordinary | For | Passed |
| 2.4 | Appoint / Re-elect directors | Re-elect Mr ME Mthunzi | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | Appoint Ms N Ndhrazi (non-executive) | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect audit committee | Mr TDA Ross (election of audit and risk committee member) | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect audit committee | Mr ME Mthunzi (election of audit and risk committee member) | Ordinary | For | Passed |
| 5 | Re-appoint auditors | Re-appoint Deloitte & | Ordinary | For | Passed |

Touche and RM
Duffy as lead
partner

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| 6 | Employee share trust shares placed under the control of directors | Place 1,500,000 shares placed under the control of the directors to meet Adcorp's commitment in terms of the Adcorp Holdings Limited 2006 Share Plan | Ordinary | For | Passed |
| 7 | Adcorp Holdings Limited 2006 Share Plan amendments | Mostly amendments to ensure compliance with Schedule 14 of the JSE Listing Requirements and the King Code of Governance Principles | Ordinary | For | Passed |
| 8 | Place unissued ordinary shares under control of directors | | Ordinary | Against | Not Passed |
| 9 | Approve company's remuneration report / remuneration policy | Formalised remuneration targets for executive compensation; including benchmark specifications. | Ordinary | For | Passed |
| 12 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| 10.1 | Approval of non-executive directors' remuneration | Chairman | Special | For | Passed |
| 10.2 | Approval of non-executive directors' remuneration | Director | Special | For | Passed |
| 10.3 | Approval of non-executive directors' remuneration | Audit and Risk Committee Chairman | Special | For | Passed |
| 10.4 | Approval of non-executive | Audit and Risk | Special | For | Passed |

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| | directors' remuneration | Committee member | | | |
| 10.5 | Approval of non-executive directors' remuneration | Nominations and Remuneration Committee Chairman | Special | For | Passed |
| 10.6 | Approval of non-executive directors' remuneration | Nominations and Remuneration Committee member | Special | For | Passed |
| 10.7 | Approval of non-executive directors' remuneration | Transformation; Social and Ethics Committee Chairman | Special | For | Passed |
| 10.8 | Approval of non-executive directors' remuneration | Transformation; Social and Ethics Committee member | Special | For | Passed |
| 11 | Authority to provide financial assistance | Authority to provide financial assistance in terms of section 44 and 45 of the Act to related/interrelated companies for a period of 2 years | Special | For | Passed |

Meeting details

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|----------------------|--------------------------|
| Share code: | CVH |
| Company name: | Capevin Holdings Limited |
| Meeting type: | General Meeting |
| Date: | 10 July 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|--|---|-------------|----------------------------------|------------------------|
| 1 | Approval of the Scheme in terms of sections 114 and 115 of the Companies Act | CVH; which owns 51% of CVI; is offering 21 CVH shares for each CVI share they do not own. | Special | For | Passed |

Meeting details

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|----------------------|--------------|
| Share code: | ILV |
| Company name: | Illovo Sugar |
| Meeting type: | AGM |
| Date: | 18 July 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 1 | Appoint / Re-elect directors | GB Dalglish; New appointment | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | Re-elect HJ Hankinson; PM Madi; AR Mpungwe; TS Munday; RN Pike | Ordinary | For | Passed |
| 3 | Appoint / Re-elect audit committee | D Konar; MJ Hankinson; TS Munday; CWN Molope | Ordinary | For | Passed |
| 4 | Re-appoint auditors | Re-elect Deloitte & Touche | Ordinary | For | Passed |
| 5 | Decrease the Maximum Number of Directors | Reduce the maximum from 25 to 15 | Ordinary | For | Passed |
| 6 | Approve company's remuneration report / remuneration policy | | Ordinary | For | Passed |
| 1 | Approve Memorandum of Incorporation | Align the MOI with the new | Special | For | Passed |

companies act

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| 2 | Approve directors' remuneration / fees | Special | For | Passed |
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Meeting details

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|----------------------|---------------|
| Share code: | SAB |
| Company name: | SABMiller Plc |
| Meeting type: | AGM |
| Date: | 26 July 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|------------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Approve company's remuneration report / remuneration policy | | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | AJ Clark | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors | MH Armour | Ordinary | For | Passed |
| 5 | Appoint / Re-elect directors | GC Bible | Ordinary | For | Passed |
| 6 | Appoint / Re-elect directors | DS Devitre | Ordinary | For | Passed |
| 7 | Appoint / Re-elect directors | LMS Knox | Ordinary | For | Passed |
| 8 | Appoint / Re-elect directors | EAG Mackay | Ordinary | For | Passed |
| 9 | Appoint / Re-elect directors | PJ Manser | Ordinary | For | Passed |
| 10 | Appoint / Re-elect directors | JA Manzoni | Ordinary | For | Passed |
| 11 | Appoint / Re-elect directors | MQ Morland | Ordinary | For | Passed |
| 12 | Appoint / Re-elect directors | DF Moyo | Ordinary | For | Passed |
| 13 | Appoint / Re-elect directors | CA Pérez Dávilla | Ordinary | For | Passed |

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| 14 | Appoint / Re-elect directors | MC Ramaphosa | Ordinary | For | Passed |
| 15 | Appoint / Re-elect directors | A Santo Domingo Dávilla | Ordinary | For | Passed |
| 16 | Appoint / Re-elect directors | HA Weir | Ordinary | For | Passed |
| 17 | Appoint / Re-elect directors | HA Willard | Ordinary | For | Passed |
| 18 | Appoint / Re-elect directors | JS Wilson | Ordinary | For | Passed |
| 19 | Confirm final dividend | USD 69.5cps final dividend | Ordinary | For | Passed |
| 20 | Re-appoint auditors | Pricewaterhouse Coopers | Ordinary | For | Passed |
| 21 | Authorise directors to determine remuneration of auditors | | Ordinary | For | Passed |
| 22 | Authorise directors to issue shares for cash | Up to 5% of company | Ordinary | Against | Passed |
| 23 | Disapply statutory pre-emption rights | In combination with resolution 22; allows directors to issue 5% of the company | Ordinary | Against | Passed |
| 24 | Authorise repurchase of ordinary shares | Up to 10% of the company | Ordinary | For | Passed |
| 25 | Notice period for general meeting | A general meeting may be called with 14 days' notice; instead of statutory 21 days. | Ordinary | For | Passed |

Meeting details

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|----------------------|----------------|
| Share code: | TON |
| Company name: | Tongaat-Hulett |
| Meeting type: | AGM |
| Date: | 27 July 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--|----------|---------------------------|-----------------|
| 1 | Approve company's remuneration report / remuneration policy | | Advisory | For | Passed |
| A1 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| A2 | Place unissued ordinary shares under control of directors | Limited to 5% of issued shares at 27/07/2012 | Ordinary | For | Passed |
| A3 | Authorise directors to issue shares for cash | Subject to resolution A2 | Ordinary | For | Passed |
| 1 | Adopt annual financial statements | Year ended 31/03/2012 | Ordinary | For | Passed |
| 2 | Re-appoint auditors | Deloitte & Touche (Partner: Wentzel Moodley) | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect directors | T N Mgoduso | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect directors | C B Sibisi | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors | S G Pretorius | Ordinary | For | Passed |
| 5 | Appoint / Re-elect directors | J B Magwaza | Ordinary | For | Passed |

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|-----|---|-------------------------------------|----------|---------|--------|
| 6.1 | Appoint / Re-elect audit committee | J John (Chair) | Ordinary | For | Passed |
| 6.2 | Appoint / Re-elect audit committee | F Jakoet | Ordinary | For | Passed |
| 6.3 | Appoint / Re-elect audit committee | R P Kupara | Ordinary | For | Passed |
| 1 | Authorise repurchase of ordinary shares | Limited to 5% of issued shares p.a. | Special | For | Passed |
| 2 | Approve directors' remuneration / fees | 10% increase | Special | Against | Passed |

Meeting details

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|----------------------|-------------------------|
| Share code: | CMP |
| Company name: | Cipla Medpro SA Limited |
| Meeting type: | AGM |
| Date: | 2 August 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors | Mr C Aucamp | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors | Mr JvD du preez | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect directors | Mr SMD Zungu | Ordinary | For | Passed |
| 3 | Place unissued ordinary shares under control of directors | | Ordinary | Against | Passed |
| 4 | Authorise directors to issue shares for cash | | Ordinary | Against | Passed |
| 5 | Re-appoint auditors | External auditors | Ordinary | For | Passed |
| 6 | Approve company's remuneration report / remuneration policy | | Ordinary | Against | Passed |
| 7.1 | Appoint / Re-elect audit committee | MT Mosweu | Ordinary | For | Passed |
| 7.2 | Appoint / Re-elect audit committee | Mr JvD du Preez | Ordinary | For | Passed |
| 7.3 | Appoint / Re-elect audit committee | Mrs ND Mokone | Ordinary | For | Passed |
| 8 | Authorise directors to | | Ordinary | For | Passed |

implement approved
resolutions

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|---|--|----------------------------|---------|-----|--------|
| 1 | Approve directors' remuneration / fees | Non executive directors | Special | For | Passed |
| 2 | Amendments to MOI | | Special | For | Passed |
| 3 | Authority to provide financial assistance | | Special | For | Passed |
| 4 | Authorise repurchase of ordinary shares | | Special | For | Passed |

Meeting details

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|----------------------|---------------|
| Share code: | INP |
| Company name: | Investec Plc |
| Meeting type: | AGM |
| Date: | 2 August 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|------------------------------|---|----------|---------------------------|-----------------|
| 1 | Appoint / Re-elect directors | Re-elect Mr SE Abrahams as a director | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | Re-elect Mr GFO Alford as a director | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | Re-elect Mr GR Burger as a director | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors | Re-elect Ms CA Carolus as a director | Ordinary | For | Passed |
| 5 | Appoint / Re-elect directors | Re-elect Mr PGO Crosthwaite as a director | Ordinary | For | Passed |
| 6 | Appoint / Re-elect directors | Re-elect Ms OC Dickson as a director | Ordinary | For | Passed |
| 7 | Appoint / Re-elect directors | Re-elect Mr HJ du Toit as a director | Ordinary | For | Passed |
| 8 | Appoint / Re-elect directors | Re-elect Mr B Fried as a director | Ordinary | For | Passed |

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| 9 | Appoint / Re-elect directors | Re-elect Mr H Fukuda as a director | Ordinary | For | Passed |
| 10 | Appoint / Re-elect directors | Re-elect Mr B Kantor as a director | Ordinary | For | Passed |
| 11 | Appoint / Re-elect directors | Re-elect Mr IR Kantor as a director | Ordinary | For | Passed |
| 12 | Appoint / Re-elect directors | Re-elect Mr S Koseff as a director | Ordinary | For | Passed |
| 13 | Appoint / Re-elect directors | Re-elect Mr MP Malungani as a director | Ordinary | For | Passed |
| 14 | Appoint / Re-elect directors | Re-elect Sir D Prosser as a director | Ordinary | For | Passed |
| 15 | Appoint / Re-elect directors | Re-elect Mr PRS Thomas as a director | Ordinary | For | Passed |
| 16 | Appoint / Re-elect directors | Re-elect Mr F Titi as a director | Ordinary | For | Passed |
| 17 | Approve company's remuneration report / remuneration policy | | Ordinary | Against | Passed |
| 18 | Approve company's audit committee report | | Ordinary | For | Passed |
| 19 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| 20 | Adopt annual financial statements | of Investec Limited | Ordinary | For | Passed |
| 21 | Sanction of interim dividend of Investec Ltd on ordinary shares | | Ordinary | For | Passed |
| 22 | Sanction of interim dividend of Investec Ltd on preference shares | | Ordinary | For | Passed |
| 23 | Sanction of final dividend of | Subject to | Ordinary | For | Passed |

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|----|---|--|----------|---------|------------|
| | Investec Ltd on ordinary and preference shares | passing of resolution 38 | | | |
| 24 | Re-appoint auditors | Re-appoint Ernst & Young as joint auditors of Investec Ltd | Ordinary | For | Passed |
| 25 | Re-appoint auditors | Re-appoint KPMG Inc as joint auditors of Investec Ltd | Ordinary | For | Passed |
| 26 | Place unissued ordinary shares under control of directors | | Ordinary | Against | Passed |
| 27 | Place unissued A class convertible preference shares under control of directors | | Ordinary | Against | Passed |
| 28 | Place all other unissued preference share under control of directors | | Ordinary | For | Passed |
| 29 | Authorise directors to issue shares for cash | | Ordinary | Against | Not Passed |
| 30 | Authorise directors to issue A class convertible preference shares for cash | | Ordinary | Against | Not Passed |
| 36 | Adopt annual financial statements | of Investec plc | Ordinary | For | Passed |
| 37 | Sanction of interim dividend of Investec plc on ordinary shares | | Ordinary | For | Passed |
| 38 | Sanction of final dividend of Investec plc on ordinary shares | | Ordinary | For | Passed |
| 39 | Re-appoint auditors | Re-appoint Ernst & Young as auditors of Investec plc | Ordinary | For | Passed |
| 40 | Give directors authority to allot shares and other securities of Investec plc | | Ordinary | Against | Passed |
| 41 | Authorise directors to issue | Limit of up to 5% | Ordinary | Against | Not |

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|----|---|--|----------|-----|--|--------|
| | shares for cash | of Investec plc is considered too broad | | | | Passed |
| 42 | Authorise repurchase of ordinary shares | of Investec plc | Ordinary | For | | Passed |
| 43 | Authorise repurchase of preference shares | Issued by Investec plc | Ordinary | For | | Passed |
| 44 | Authorise political donations | | Ordinary | For | | Passed |
| 31 | Authorise repurchase of ordinary shares | Including perpetual preference shares of Investec Ltd | Special | For | | Passed |
| 32 | Authority to provide financial assistance | As required by new Companies Act | Special | For | | Passed |
| 33 | Approve directors' remuneration / fees | Approve remuneration of non-executive directors | Special | For | | Passed |
| 34 | Amendment to existing memorandum of incorporation | In lieu of changes to STC and dividend tax and the impact thereof on preference shares | Special | For | | Passed |
| 35 | Adoption of the new memorandum of incorporation | As required by the new Companies Act | Special | For | | Passed |

Meeting details

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| Share code: | TDH |
| Company name: | Tradehold |
| Meeting type: | AGM |
| Date: | 6 August 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|---|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Re-appoint auditors | Re-appoint PWC Inc as auditors | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | Re-elect Mr C Moore as a director | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors | Re-elect Mr H R W Troskie as a director | Ordinary | For | Passed |
| 5 | Appoint / Re-elect directors | Re-elect Mr M J Roberts as a director | Ordinary | Against | Passed |
| 6 | Authorise directors to issue shares for cash | | Ordinary | Against | Passed |
| 7 | Appoint / Re-elect audit committee | | Ordinary | Abstain | Passed |
| 8 | Re-elect social and ethics committee | | Ordinary | Abstain | Passed |
| 1 | Approve directors' remuneration / fees | | Special | For | Passed |
| 2 | Authority to provide financial | | Special | Against | Passed |

assistance to directors

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|---|---|---------|-----|--------|
| 3 | Authorise repurchase of ordinary shares | Special | For | Passed |
|---|---|---------|-----|--------|

Meeting details

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|----------------------|-----------------|
| Share code: | AVU |
| Company name: | Avusa Limited |
| Meeting type: | General Meeting |
| Date: | 16 August 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|--|--------------|-------------|----------------------------------|------------------------|
| 1 | Approval of scheme of arrangement in terms of section 114 of the Companies Act | | Special | For | Passed |
| 2 | Director's authority to take all actions necessary to implement special resolution | | Special | For | Passed |

Meeting details

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|----------------------|---------------------------|
| Share code: | MVG |
| Company name: | Mvelaphanda Group Limited |
| Meeting type: | General Meeting |
| Date: | 16 August 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|--|---|-------------|----------------------------------|------------------------|
| 1 | Approval of the acquisition of the share capital of Avusa Ltd not currently owned by the company | | Ordinary | For | Passed |
| 2 | Authorise any director of the company to implement the resolutions | | Ordinary | For | Passed |
| 1 | Approval for the company to repurchase treasury shares from Mvela Treasury | The repurchase allows MVG to cancel shares previously bought back further cleaning up the group structure | Special | For | Passed |

Meeting details

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| Share code: | ART |
| Company name: | Argent Industrial |
| Meeting type: | AGM |
| Date: | 20 August 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|----------------|----------|---------------------------|-----------------|
| | Appoint / Re-elect directors | | Ordinary | For | Passed |
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | PA Day | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | K Mapasa | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors | JA Etchells | Ordinary | For | Passed |
| 5 | Appoint / Re-elect audit committee | K Mapasa | Ordinary | For | Passed |
| 6 | Appoint / Re-elect audit committee | PA Day | Ordinary | For | Passed |
| 7 | Re-appoint auditors | Grant Thornton | Ordinary | For | Passed |
| 8 | Confirm auditor's remuneration | | Ordinary | For | Passed |
| 9 | Place unissued ordinary shares under control of directors | | Ordinary | Against | Passed |
| 10 | Authorise directors to issue shares for cash | | Ordinary | Against | Not Passed |
| 11 | Director's authority to give effect to resolutions | | Ordinary | For | Passed |

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| 1 | Approve directors' remuneration / fees | Special | For | Passed |
| 2 | Inter-company loans | Special | For | Passed |
| 3 | Share buyback by Argent | Special | For | Passed |
| 4 | Share buyback by subsidiary of Argent | Special | For | Passed |
| 5 | Conversion of the ordinary share capital | Special | For | Passed |
| 6 | Adoption of the new memorandum of Incorporation | Special | For | Passed |

Meeting details

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|----------------------|----------------|
| Share code: | DEC |
| Company name: | Decillion |
| Meeting type: | AGM |
| Date: | 28 August 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|---|---------------|-------------|----------------------------------|------------------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors | MM Smith | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors | MG Mahlare | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect directors | KR Molewa | Ordinary | For | Passed |
| 2.4 | Appoint / Re-elect directors | E Rossouw | Ordinary | For | Passed |
| 3.1 | Approve directors' remuneration / fees | | Ordinary | For | Passed |
| 4 | Confirm appointment of external auditors | PKF (Gauteng) | Ordinary | For | Passed |
| 5 | Appoint / Re-elect audit committee | | Ordinary | For | Passed |
| 3.2 | Authorise Remuneration Committee to approve directors' fees | | Special | For | Passed |
| 6 | Authority to provide financial assistance | | Special | For | Passed |

Meeting details

| | |
|----------------------|-----------------|
| Share code: | DEC |
| Company name: | Decillion |
| Meeting type: | General Meeting |
| Date: | 28 August 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|------------|----------|---------------------------|-----------------|
| 1 | Approval of Ardor Property Holdings acquisition | | Ordinary | For | Passed |
| 2 | Approval of Lashka acquisition | | Ordinary | For | Passed |
| 3 | Approval of Oakwood Rental Property acquisition | | Ordinary | For | Passed |
| 4 | Approval of specific issue of shares to sponsor | | Ordinary | For | Passed |
| 5 | Approval of new director appointment | MM Smith | Ordinary | For | Passed |
| 6 | Approval of independent non-executive director appointment | MG Mahlare | Ordinary | For | Passed |
| 7 | Approval of independent non-executive director appointment | KR Molewa | Ordinary | For | Passed |
| 8 | Approval of audit committee member | MG Mahlare | Ordinary | For | Passed |
| 9 | Approval of audit committee member | KR Molewa | Ordinary | For | Passed |
| 10 | Approval of independent non-executive director and audit committee appointment | E Rossouw | Ordinary | For | Passed |
| 11 | Waiver of a mandatory offer | | Ordinary | For | Passed |

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| 12.1 | Transfer of share capital to stated capital | Ordinary | For | Passed |
| 12.2 | Enabling resolution | Ordinary | For | Passed |
| 1 | Conversion of authorised and issued share capital into shares of no par value | Special | For | Passed |
| 2 | Increase of authorised share capital | Special | For | Passed |
| 3.1 | Approval of conversion of related party loan | Special | For | Passed |
| 3.2 | Approval of specific issue of shares for cash | Special | For | Passed |
| 4 | Approval of change in name of company | Special | For | Passed |
| 7 | General authority to enter into financial assistance | Special | For | Passed |
| 8 | Adoption of new Memorandum of Incorporation | Special | For | Passed |

Meeting details

Share code: HCI
Company name: Hosken Consolidated Investments Limited
Meeting type: General Meeting
Date: 30 August 2012

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---|----------|---------------------------|-----------------|
| 1 | Directors' authority to take all such actions necessary to implement the pro-rata repurchase and distribution | | Ordinary | For | Passed |
| 1 | Authority for the pro-rata repurchase and distribution by HCI of its HCI shares | For every 1 HCI share repurchased; shareholders will receive 11.95 shares in the separately-listed Niveus Investments. Repurchases are limited to 3.07% of each shareholding. | Special | For | Passed |

Meeting details

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| Share code: | VKE |
| Company name: | Vukile Property Namibia |
| Meeting type: | AGM |
| Date: | 31 August 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---------------------------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Re-appoint auditors | Grant Thornton | Ordinary | For | Passed |
| 3.1.1 | Appoint / Re-elect directors | AD Botha | Ordinary | For | Passed |
| 3.1.2 | Appoint / Re-elect directors | SF Booysen | Ordinary | For | Passed |
| 3.1.3 | Appoint / Re-elect directors | NG Payne | Ordinary | For | Passed |
| 3.1.4 | Appoint / Re-elect directors | LG Rapp | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect directors | Vacancy of Mr Bester not filled | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect audit committee | SF Booysen | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect audit committee | PJ Cook | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect audit committee | PS Moyanga | Ordinary | For | Passed |
| 4.4 | Appoint / Re-elect audit committee | NG Payne | Ordinary | For | Passed |
| 5 | Place unissued ordinary shares under control of | | Ordinary | Against | Passed |

directors

| | | | | | |
|---|---|--|----------|---------|--------|
| 6 | Authorise directors to issue shares for cash | Limited to 5% of total shares in issue | Ordinary | Against | Passed |
| 7 | Approve company's remuneration report / remuneration policy | | Ordinary | For | Passed |
| 8 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| 1 | Financial assistance to related or inter-related companies | In terms of s45 of the Companies Act | Special | For | Passed |
| 2 | Non-executive directors' remuneration | | Special | For | Passed |
| 3 | Repurchase of linked units | | Special | For | Passed |

Meeting details

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|----------------------|--------------------|
| Share code: | ELE |
| Company name: | ElementOne Limited |
| Meeting type: | AGM |
| Date: | 4 September 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors | CB Brayshaw | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors | DJJ Vlok | Ordinary | For | Passed |
| 3 | Appoint / Re-elect audit committee | | Ordinary | For | Passed |
| 4 | Re-appoint auditors | Deloitte & Touche | Ordinary | For | Passed |
| 5 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| 1 | Authorise repurchase of ordinary shares | | Special | For | Passed |
| 2 | Approve directors' remuneration / fees | | Special | For | Passed |
| 3 | Authority to provide financial assistance | | Special | For | Passed |

Meeting details

Share code: PGR
Company name: Peregrine Holdings Limited
Meeting type: General Meeting
Date: 4 September 2012

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|--------------------------------------|---|-------------|----------------------------------|------------------------|
| 1 | Subscription of shares in subsidiary | Issue of shares in subsidiary in terms of BEE restructuring | Ordinary | For | Passed |
| 2 | Authorisation of directors | To implement resolutions | Ordinary | For | Passed |
| 1 | Specific repurchase of shares | Repurchase of shares in terms of BEE restructuring | Special | For | Passed |

Meeting details

Share code: AFP
Company name: Alexander Forbes Linked Unit
Meeting type: AGM
Date: 6 September 2012

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors | Re-elect Mr B Peterson as a director | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors | Elect Mr M Collier as a director | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect directors | Elect Mr D Ngobeni as a director | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect audit committee | Dr D Konar | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect audit committee | Mr M Collier | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect audit committee | Mr B Peterson | Ordinary | For | Passed |
| 4 | Re-appoint auditors | Reappoint PriceWaterhouseCoopers as auditors | Ordinary | For | Passed |
| 5 | Approve company's remuneration report / remuneration policy | | Ordinary | For | Passed |

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|-----|---|---|---------|-----|--------|
| 2 | Authority to provide financial assistance | Sec 45 inter-group loans | Special | For | Passed |
| 6.1 | Approve directors' remuneration / fees | Approve independent non-executive director's fees | Special | For | Passed |
| 6.2 | Approve directors' remuneration / fees | Approve non-executive director's fees | Special | For | Passed |

Meeting details

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|----------------------|------------------|
| Share code: | DTC |
| Company name: | Datatec |
| Meeting type: | AGM |
| Date: | 6 September 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | JF McCartney | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | LW Nkuhlu | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors | CS Seabrooke | Ordinary | For | Passed |
| 5 | Appoint / Re-elect directors | RP Evans | Ordinary | For | Passed |
| 6 | Re-appoint auditors | | Ordinary | For | Passed |
| 7 | Appoint / Re-elect audit committee | | Ordinary | For | Passed |
| 8 | Approve company's remuneration report / remuneration policy | | Ordinary | For | Passed |
| 9 | Place unissued ordinary shares under control of directors | limited to 9.5m shares (approx 5% of the current issued share capital) | Ordinary | For | Passed |
| 10 | Authorise directors to issue shares for cash | limited to 9.5m shares (approx 5% of the current issued share capital) | Ordinary | For | Passed |

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|----|---|----------|-----|--------|
| 11 | Authorise directors to implement approved resolutions | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | Special | For | Passed |
| 2 | Authority to provide financial assistance | Special | For | Passed |
| 3 | Authorise repurchase of ordinary shares | Special | For | Passed |

Meeting details

Share code: AFP
Company name: Alexander Forbes Linked Unit
Meeting type: AGM
Date: 7 September 2012

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | Elect Mr DM Viljoen as a director | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect audit committee | Elect Mr T Fearnhead as Chairman | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect audit committee | Elect Mr B Harmse as a member | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect audit committee | Elect Mr JRP Doidge as a member | Ordinary | For | Passed |
| 4 | Re-appoint auditors | Reappoint PriceWaterhouseCoopers as auditors | Ordinary | For | Passed |
| 1.1 | Approve directors' remuneration / fees | Fee of Mr T Fearnhead | Special | For | Passed |
| 1.2 | Approve directors' remuneration / fees | Fee to GMG Trust Comp | Special | For | Passed |
| 1.3 | Approve directors' remuneration / fees | Ad hoc meeting fee | Special | For | Passed |

Meeting details

Share code: RIN
Company name: Redefine Properties International Limited
Meeting type: General Meeting
Date: 7 September 2012

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|---|---------------------------------------|-------------|----------------------------------|------------------------|
| 1 | Approve Redefine International plc capital raising | Debenture holders ordinary resolution | Ordinary | For | Passed |
| 1 | Approve Redefine International plc capital raising | Shareholders ordinary resolution | Ordinary | For | Passed |
| 1 | Approve pro rata specific issue of RIN linked units | | Special | For | Passed |

Meeting details

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|----------------------|------------------------|
| Share code: | REI |
| Company name: | Reinet Investments SCA |
| Meeting type: | AGM |
| Date: | 11 September 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|---|-----------------------------------|-------------|----------------------------------|------------------------|
| 1 | Adopt annual financial statements | Statutory financial statements | Ordinary | For | Passed |
| 2 | Adopt annual financial statements | Consolidated financial statements | Ordinary | For | Passed |
| 3 | Approval of the proposed appropriation of the retained earnings of the company | | Ordinary | For | Passed |
| 4 | Discharge the General Partner and the Board of Overseers from their obligations | | Ordinary | For | Passed |
| 5.1 | Re-election of the Board of Overseers | D Falck | Ordinary | For | Passed |
| 5.2 | Re-election of the Board of Overseers | P Kaul | Ordinary | For | Passed |
| 5.3 | Re-election of the Board of Overseers | Y Prussen | Ordinary | For | Passed |
| 5.4 | Re-election of the Board of Overseers | I Whitecourt | Ordinary | For | Passed |
| 6 | Fix the remuneration of the Board of Overseers | | Ordinary | For | Passed |

Meeting details

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|----------------------|--------------------------|
| Share code: | PPC |
| Company name: | Pretoria Portland Cement |
| Meeting type: | General Meeting |
| Date: | 18 September 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--|----------|---------------------------|-----------------|
| 1 | Issue shares to the employee share trust | 26.8 million shares | Ordinary | For | Passed |
| 2 | Issue shares to the SBP vehicle | 10.6 million shares | Ordinary | For | Passed |
| 3 | Issue shares to the Bafati Investment trust | 2.0 million shares | Ordinary | For | Passed |
| 1 | Specific authority to repurchase treasury shares | | Special | For | Passed |
| 2 | Conversion of par value shares to no par value shares | | Special | For | Passed |
| 3 | Increase authorised ordinary shares | from 600 million shares to 700 million shares | Special | Against | Passed |
| 4 | Change the name of the company | from "Pretoria Portland Cement Company Limited" to "PPC Limited" | Special | For | Passed |
| 5 | Adopt a new MOI | to align with the new Companies Act; and update for the other resolutions proposed at this meeting | Special | For | Passed |

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|----|---|---------|-----|--------|
| 6 | Authority to provide financial assistance to the employee share trust | Special | For | Passed |
| 7 | Authority to provide financial assistance to the strategic black partner vehicle | Special | For | Passed |
| 8 | Authority to provide financial assistance to the Bafati Investment Trust | Special | For | Passed |
| 9 | Authority to provide financial assistance to persons referred to in s45(2) of Companies Act | Special | For | Passed |
| 10 | Authority to repurchase employee share trust shares | Special | For | Passed |
| 11 | Authority to repurchase SBP vehicle shares | Special | For | Passed |
| 12 | Authority to repurchase Bafati Investment trust shares | Special | For | Passed |

Meeting details

Share code: SECH
Company name: Sechaba Brewery Holdings Limited
Meeting type: AGM
Date: 20 September 2012

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|-----------------|----------|---------------------------|-----------------|
| | Re-appoint auditors | | Ordinary | For | Passed |
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | Mr EW Komanyane | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | Mr J Kamyuka | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors | Mr S Smuts | Ordinary | For | Passed |
| 5 | Appoint / Re-elect directors | Mr T Sanderson | Ordinary | For | Passed |
| 6 | Approve directors' remuneration / fees | | Ordinary | For | Passed |

Meeting details

| | |
|----------------------|-------------------|
| Share code: | OMN |
| Company name: | Omnia Holdings |
| Meeting type: | AGM |
| Date: | 27 September 2012 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|---|-----------------|-------------|----------------------------------|------------------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Re-appoint auditors | | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | FD Butler | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors | Prof SS Loubser | Ordinary | For | Passed |
| 5 | Appoint / Re-elect directors | RB Humphris | Ordinary | For | Passed |
| 6 | Appoint / Re-elect directors | NKH Fitz-Gibbon | Ordinary | For | Passed |
| 7 | Appoint / Re-elect directors | RC Bowen | Ordinary | For | Passed |
| 8 | Appoint / Re-elect audit committee | | Ordinary | For | Passed |
| 9 | Approve company's remuneration report / remuneration policy | | Ordinary | For | Passed |
| 10 | Place unissued ordinary shares under control of directors | | Ordinary | Against | Passed |
| 11 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |

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|------|---|-------------------------------|---------|-----|--------|
| 12.1 | Approve directors' remuneration / fees | Non-executive directors' fees | Special | For | Passed |
| 12.2 | Approve directors' remuneration / fees | Chairman's fees | Special | For | Passed |
| 13 | Authority to provide financial assistance | | Special | For | Passed |
| 14 | Adopt new memorandum of incorporation | | Special | For | Passed |