

Meeting details

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| Share code: | TWR |
| Company name: | Tower Property Fund Limited |
| Meeting type: | AGM |
| Date: | 2 October 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------------------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Re-appoint auditors | Mazars | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | J Bester | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors | R Naidoo | Ordinary | For | Passed |
| 5.1 | Appoint / Re-elect audit committee | J Bester | Ordinary | For | Passed |
| 5.2 | Appoint / Re-elect audit committee | N Milne | Ordinary | For | Passed |
| 5.3 | Appoint / Re-elect audit committee | R Naidoo | Ordinary | For | Passed |
| 6 | Place unissued ordinary shares under control of directors | | Ordinary | For | Passed |
| 7 | Authorise directors to issue shares for cash | Limited to 5% of shares | Ordinary | For | Passed |
| 8 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | | Special | For | Passed |

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|---|---|---------|-----|--------|
| 2 | Authorise repurchase of ordinary shares | Special | For | Passed |
| 3 | Authority to provide financial assistance | Special | For | Passed |

Meeting details

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|----------------------|----------------------|
| Share code: | RBX |
| Company name: | Raubex Group Limited |
| Meeting type: | AGM |
| Date: | 3 October 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|----------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors | R Fourie | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors | J Gibson | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect directors | J Raubenheimer | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect directors | F Kenney | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect directors | L Maxwell | Ordinary | For | Passed |
| 3.4 | Appoint / Re-elect directors | B Kent | Ordinary | For | Passed |
| 3.5 | Appoint / Re-elect directors | N Msiza | Ordinary | For | Passed |
| 4 | Re-appoint auditors | | Ordinary | For | Passed |
| 5.1 | Appoint / Re-elect audit committee | LA Maxwell | Ordinary | For | Passed |
| 5.2 | Appoint / Re-elect audit committee | B Kent | Ordinary | For | Passed |
| 5.3 | Appoint / Re-elect audit committee | N Msiza | Ordinary | For | Passed |
| 6 | Approve applicable limits to Deferred stock share scheme | | Ordinary | For | Passed |

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|---|---|--|----------|---------|--------|
| 7 | Approve company's remuneration report / remuneration policy | | Ordinary | For | Passed |
| 1 | Approve non-executive directors remuneration | We believe the proposed increase is too high | Special | Against | Passed |
| 2 | Authorise repurchase of ordinary shares | | Special | For | Passed |
| 3 | Authority to provide financial assistance | | Special | For | Passed |

Meeting details

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|----------------------|--------------------------|
| Share code: | SUR |
| Company name: | Spur Corporation Limited |
| Meeting type: | General Meeting |
| Date: | 3 October 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|---|--------------|-------------|----------------------------------|------------------------|
| 1 | Specific issue of shares for cash to BEECo | | Ordinary | For | Passed |
| 2 | Specific issue of shares to Spur Foundation | | Ordinary | For | Passed |
| 3 | To allow a director and company secretary to do all such things and to sign all such documents as may be necessary to implement the resolutions set out above | | Ordinary | For | Passed |
| 1 | Approval of financial assistance to BEECo | | Special | For | Passed |
| 2 | Approval of specific repurchase from BEECo | | Special | For | Passed |

Meeting details

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|----------------------|----------------------------|
| Share code: | PGR |
| Company name: | Peregrine Holdings Limited |
| Meeting type: | AGM |
| Date: | 7 October 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | SI Stein | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | LN Harris | Ordinary | For | Passed |
| 4 | Re-appoint auditors | KPMG | Ordinary | For | Passed |
| 5.1 | Appoint / Re-elect audit committee | BC Beaver | Ordinary | For | Passed |
| 5.2 | Appoint / Re-elect audit committee | S Sithole | Ordinary | For | Passed |
| 5.3 | Appoint / Re-elect audit committee | SI Stein | Ordinary | For | Passed |
| 6 | Place unissued ordinary shares under control of directors | | Ordinary | For | Passed |
| 7 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | Non-exec fees | Special | For | Passed |
| 2 | Authorise repurchase of ordinary shares | Up to 20% | Special | For | Passed |

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|---|---|---|---------|-----|--------|
| 3 | Authority to provide financial assistance | Financial assistance for employee incentive scheme | Special | For | Passed |
| 4 | Authority to provide financial assistance | Financial assistance to related and inter-related parties | Special | For | Passed |

Meeting details

| | |
|----------------------|----------------------------|
| Share code: | TSH |
| Company name: | Tsogo Sun Holdings Limited |
| Meeting type: | AGM |
| Date: | 15 October 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Re-appoint auditors | Pricewaterhouse Coopers Inc | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect directors | BA Mabuza | Ordinary | For | Passed |
| 3.2.1 | Appoint / Re-elect directors | JA Copelyn | Ordinary | For | Passed |
| 3.2.2 | Appoint / Re-elect directors | RG Tomlinson | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect audit committee | JG Ngcobo | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect audit committee | RG Tomlinson | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect audit committee | BA Mabuza | Ordinary | For | Passed |
| 5 | Approve company's remuneration report / remuneration policy | | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | Non-executive directors | Special | For | Passed |
| 2 | Authorise repurchase of ordinary shares | Limited to 10% of issued ordinary share | Special | For | Passed |

capital

| | | | | | |
|---|---|---------------------------------------|---------|-----|--------|
| 3 | Authority to provide financial assistance | To related or inter-related companies | Special | For | Passed |
|---|---|---------------------------------------|---------|-----|--------|

| | | | | | |
|---|--|--|---------|-----|--------|
| 4 | Issue of shares or options and grant of financial assistance in terms of the company's share-based incentive schemes | | Special | For | Passed |
|---|--|--|---------|-----|--------|

Meeting details

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|----------------------|------------------------|
| Share code: | SNU |
| Company name: | Sentula Mining Limited |
| Meeting type: | AGM |
| Date: | 23 October 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-----------------------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Re-appoint auditors | Pricewaterhouse Coopers Inc | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | Dalikhaya (Rain) Zihlangu | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors | Ralph Patmore | Ordinary | For | Passed |
| 5 | Appoint / Re-elect directors | Stephen Naude | Ordinary | For | Passed |
| 6 | Appoint / Re-elect directors | Nomfundo Qangule | Ordinary | Abstain | Withdrawn |
| 7 | Appoint / Re-elect directors | Johann Lemmer | Ordinary | For | Passed |
| 8 | Appoint / Re-elect audit committee | Stephen Naude | Ordinary | For | Passed |
| 9 | Appoint / Re-elect audit committee | Nomfundo Qangule | Ordinary | Abstain | Withdrawn |
| 10 | Appoint / Re-elect audit committee | Dalikhaya (Rain) Zihlangu | Ordinary | For | Passed |
| 11 | Approve company's remuneration report / remuneration policy | | Ordinary | Abstain | Passed |
| 12 | Authorise directors to issue | Limited to 517 | Ordinary | For | Passed |

shares for cash

828 shares held
in the Sentula
Share Incentive
Trust

| | | | | | |
|----|---|--------------------------------------|----------|-----|--------|
| 13 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | Non-executive directors remuneration | Special | For | Passed |
| 2 | Authority to provide financial assistance | | Special | For | Passed |
| 3 | Authority to provide financial assistance | | Special | For | Passed |
| 4 | Authorise repurchase of ordinary shares | Limited to 20% of shares in issue | Special | For | Passed |

Meeting details

| | |
|----------------------|-------------------------------------|
| Share code: | AFH |
| Company name: | Alexander Forbes Group Holdings Ltd |
| Meeting type: | AGM |
| Date: | 28 October 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---|----------|---------------------------|-----------------|
| | Approve company's remuneration report / remuneration policy | Limited disclosure of the measuring criteria and determination of executive remuneration is provided to adequately assess a vote in favour of the remuneration policy | Advisory | Abstain | Passed |
| 1.1 | Appoint / Re-elect directors | Dr D Konar | Ordinary | For | Passed |
| 1.2 | Appoint / Re-elect directors | Mr MS Moloko | Ordinary | For | Passed |
| 1.3 | Appoint / Re-elect directors | Mr E Chr. Kieswetter | Ordinary | For | Passed |
| 1.4 | Appoint / Re-elect directors | Mr DM Viljoen | Ordinary | For | Passed |
| 1.5 | Appoint / Re-elect directors | Mr WS O'Regan | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect audit committee | Dr D Konar | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect audit committee | Mr M Collier | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect audit | Mr B Petersen | Ordinary | For | Passed |

committee

| | | | | | |
|---|---|---|----------|-----|--------|
| 3 | Re-appoint auditors | Pricewaterhouse Coopers Inc | Ordinary | For | Passed |
| 4 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| 2 | Authority to provide financial assistance | | Special | For | Passed |
| 1 | Approve directors' remuneration / fees | Non-executive directors' remuneration | Special | For | Passed |

Meeting details

| | |
|----------------------|-------------------|
| Share code: | ART |
| Company name: | Argent Industrial |
| Meeting type: | AGM |
| Date: | 28 October 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-----------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | Mr PA Day | Ordinary | Against | Passed |
| 3 | Appoint / Re-elect directors | Mr K Mapasa | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors | Mrs JA Etchells | Ordinary | For | Passed |
| 5 | Appoint / Re-elect directors | Mr CD Angus | Ordinary | For | Passed |
| 6 | Appoint / Re-elect audit committee | Mr K Mapasa | Ordinary | For | Passed |
| 7 | Appoint / Re-elect audit committee | Mrs JA Etchells | Ordinary | For | Passed |
| 8 | Appoint / Re-elect audit committee | Mr CD Angus | Ordinary | For | Passed |
| 9 | Re-appoint auditors | Grant Thornton | Ordinary | For | Passed |
| 10 | To confirm the auditors' remuneration | | Ordinary | For | Passed |
| 11 | Place unissued ordinary shares under control of directors | | Ordinary | Against | Not Passed |
| 12 | Authorise directors to | | Ordinary | For | Passed |

implement approved
resolutions

| | | | | | |
|---|---|---------------------------|---------|-----|--------|
| 1 | Approve directors' remuneration / fees | | Special | For | Passed |
| 2 | Authority to provide financial assistance | Inter-company loans | Special | For | Passed |
| 3 | Authorise repurchase of ordinary shares | By Argent | Special | For | Passed |
| 4 | Authorise repurchase of ordinary shares | By subsidiaries of Argent | Special | For | Passed |

Meeting details

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|----------------------|--------------------------|
| Share code: | CVH |
| Company name: | Capevin Holdings Limited |
| Meeting type: | AGM |
| Date: | 29 October 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|------------------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Re-appoint auditors | | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | Ms E G Metenge-Sebesho | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors | A E v Z Botha | Ordinary | For | Passed |
| 5 | Appoint / Re-elect directors | J J Durand | Ordinary | For | Passed |
| 6 | Appoint / Re-elect audit committee | A E v Z Botha | Ordinary | For | Passed |
| 7 | Appoint / Re-elect audit committee | R M Jansen | Ordinary | For | Passed |
| 8 | Appoint / Re-elect audit committee | C A Otto | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | | Special | For | Passed |

Meeting details

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|----------------------|------------------------------|
| Share code: | FNB |
| Company name: | FNB Namibia Holdings Limited |
| Meeting type: | AGM |
| Date: | 30 October 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|---|----------|---------------------------|-----------------|
| 1 | Approval of minutes of previous AGM | | Ordinary | Abstain | Not Available |
| 2 | Adopt annual financial statements | | Ordinary | For | Not Available |
| 3 | Approval of final dividend declared | 67c per share | Ordinary | For | Not Available |
| 4.1 | Appoint / Re-elect directors | Christian Lilongeni Ranga Haikali | Ordinary | For | Not Available |
| 4.2 | Appoint / Re-elect directors | Petrus Tukondjeni Nevonga | Ordinary | For | Not Available |
| 5.1 | Appoint / Re-elect directors | Claus Jürgen Hinrichsen (above the age of 70) | Ordinary | For | Not Available |
| 6 | Control of FNB Employee Share Incentive Scheme ordinary shares | | Ordinary | For | Not Available |
| 7 | Place unissued ordinary shares under control of directors | Limited to 10% of issued shares | Ordinary | Against | Not Available |
| 8 | Re-appoint auditors | Deloitte & Touche | Ordinary | For | Not Available |

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|------|---|----------------------------------|----------|---------|---------------|
| 9 | Approve directors' remuneration / fees | Non-executive remuneration | Ordinary | For | Not Available |
| 10 | Approve company's remuneration report / remuneration policy | | Ordinary | Abstain | Not Available |
| 11.1 | Appoint / Re-elect audit committee | Stuart Hilton Moir (chairperson) | Ordinary | For | Not Available |
| 11.2 | Appoint / Re-elect audit committee | Jennifer Juanita Comalie | Ordinary | For | Not Available |
| 11.3 | Appoint / Re-elect audit committee | Leonard Jack Haynes | Ordinary | For | Not Available |
| 11.4 | Appoint / Re-elect audit committee | Inge Ingenesia Zaamwani-Kamwi | Ordinary | For | Not Available |
| 12 | Authorise directors to implement approved resolutions | | Ordinary | For | Not Available |

Meeting details

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|----------------------|-------------------------|
| Share code: | VKE |
| Company name: | Vukile Property Namibia |
| Meeting type: | Resolution Vote |
| Date: | 30 October 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|--|-----------------------------|-------------|----------------------------------|------------------------|
| | Unissued linked units placed under the control of directors to enable Vukile to acquire Synergy linked units | Maximum 60,000 linked units | Ordinary | For | Passed |

Meeting details

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|----------------------|----------------------------------|
| Share code: | SEFA |
| Company name: | Sefalana Holding Company Limited |
| Meeting type: | AGM |
| Date: | 31 October 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|--|--------------|-------------|----------------------------------|------------------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | EM Dewah | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | RM Motswaiso | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | MS Osman | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | KR Jefferis | Ordinary | For | Passed |
| 4 | Approve directors' remuneration / fees | | Ordinary | For | Passed |
| 5 | Approve auditor remuneration | | Ordinary | For | Passed |
| 6 | Re-appoint auditors | | Ordinary | For | Passed |

Meeting details

| | |
|----------------------|-----------------|
| Share code: | PPR |
| Company name: | Putprop Limited |
| Meeting type: | AGM |
| Date: | 3 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|---|--------------|-------------|----------------------------------|------------------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors | | Ordinary | For | Passed |
| 5 | Appoint / Re-elect audit committee | | Ordinary | For | Passed |
| 6 | Appoint / Re-elect audit committee | | Ordinary | For | Passed |
| 7 | Appoint / Re-elect audit committee | | Ordinary | For | Passed |
| 8 | Appoint / Re-elect audit committee | | Ordinary | For | Passed |
| 9 | Re-appoint auditors | | Ordinary | For | Passed |
| 11 | Place unissued ordinary shares under control of directors | | Ordinary | Against | Passed |
| 12 | Authorise directors to issue shares for cash | | Ordinary | For | Passed |

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|----|---|----------|-----|--------|
| 16 | Authorise directors to implement approved resolutions | Ordinary | For | Passed |
| 10 | Approve directors' remuneration / fees | Special | For | Passed |
| 13 | Authorise repurchase of ordinary shares | Special | For | Passed |
| 14 | Authority to provide financial assistance | Special | For | Passed |
| 15 | Authority to provide financial assistance | Special | For | Passed |

Meeting details

| | |
|----------------------|-----------------|
| Share code: | AEG |
| Company name: | Aveng Limited |
| Meeting type: | AGM |
| Date: | 4 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---------------------------|----------|---------------------------|-----------------|
| 1.1 | Appoint / Re-elect directors | Eric Dlack | Ordinary | For | Passed |
| 1.2 | Appoint / Re-elect directors | Kholeka Mzondeki | Ordinary | For | Passed |
| 1.3 | Appoint / Re-elect directors | Adrian Macartney | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors | David Robinson | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors | May Hermanus | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect directors | Peter Erasmus | Ordinary | For | Passed |
| 2.4 | Appoint / Re-elect directors | Peter Ward | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect audit committee | Peter Ward | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect audit committee | Eric Dlack | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect audit committee | Kholeka Mzondeki | Ordinary | For | Passed |
| 4 | Re-appoint auditors | Ernst & Young | Ordinary | For | Passed |
| 5 | Approve company's remuneration report / remuneration policy | Non-binding advisory vote | Ordinary | For | Passed |

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|---|---|---------------------------------------|----------|-----|--------|
| 6 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| 1 | Authorise repurchase of ordinary shares | | Special | For | Passed |
| 2 | Approve directors' remuneration / fees | Non-executive directors' remuneration | Special | For | Passed |
| 3 | Authority to provide financial assistance | | Special | For | Passed |

Meeting details

| | |
|----------------------|--------------------------------|
| Share code: | BWH |
| Company name: | Bank Windhoek Holdings Limited |
| Meeting type: | AGM |
| Date: | 4 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|----------------------------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Confirm actions undertaken by directors | | Ordinary | Abstain | Passed |
| 3 | Approve directors' remuneration / fees | Executive directors for FY14 | Ordinary | For | Passed |
| 4 | Approve directors' remuneration / fees | Non-executive directors for FY15 | Ordinary | For | Passed |
| 5 | Confirmation of dividends | 44c per share | Ordinary | For | Passed |
| 6 | Re-appoint auditors | Pricewaterhouse Coopers Inc | Ordinary | For | Passed |
| 7 | Authorise directors to determine auditor's remuneration | | Ordinary | For | Passed |
| 8.1 | Appoint / Re-elect directors | G Nakazibwe-Sekandi | Ordinary | For | Passed |
| 8.2 | Appoint / Re-elect directors | JM Shaetonhodi | Ordinary | For | Passed |
| 8.3 | Appoint / Re-elect directors | JJ Swanepoel | Ordinary | For | Passed |
| 9 | Place unissued ordinary | Ordinary and | Ordinary | Against | Passed |

shares under control of
directors

preference
shares

Meeting details

| | |
|----------------------|--------------------|
| Share code: | GRF |
| Company name: | Group Five Limited |
| Meeting type: | AGM |
| Date: | 4 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--------------|----------|---------------------------|-----------------|
| 4 | Approve company's remuneration report / remuneration policy | | Advisory | For | Passed |
| 1.1 | Appoint / Re-elect directors | NJ Chinyanta | Ordinary | For | Passed |
| 1.2 | Appoint / Re-elect directors | W Louw | Ordinary | For | Passed |
| 1.3 | Appoint / Re-elect directors | B Ngonyama | Ordinary | For | Passed |
| 1.4 | Appoint / Re-elect directors | VM Rague | Ordinary | For | Passed |
| 1.5 | Appoint / Re-elect directors | MR Thompson | Ordinary | For | Passed |
| 1.6 | Appoint / Re-elect directors | JL Job | Ordinary | For | Passed |
| 1.7 | Appoint / Re-elect directors | KK Mpinga | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect audit committee | SG Morris | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect audit committee | JL Job | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect audit committee | KK Mpinga | Ordinary | For | Passed |
| 2.4 | Appoint / Re-elect audit committee | B Ngonyama | Ordinary | For | Passed |

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|-----|---|--|----------|-----|--------|
| 2.5 | Appoint / Re-elect audit committee | VM Rague | Ordinary | For | Passed |
| 2.6 | Appoint / Re-elect audit committee | MR Thompson | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect social and ethics committee | B Ngonyama | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect social and ethics committee | W Louw | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect social and ethics committee | MR Upton | Ordinary | For | Passed |
| 3.4 | Appoint / Re-elect social and ethics committee | CMF Teixeira | Ordinary | For | Passed |
| 3.5 | Appoint / Re-elect social and ethics committee | J Doorasamy | Ordinary | For | Passed |
| 3.6 | Appoint / Re-elect social and ethics committee | GD Mottram | Ordinary | For | Passed |
| 5 | Re-appoint auditors | Pricewaterhouse Coopers Inc | Ordinary | For | Passed |
| 6 | Place unissued ordinary shares under control of directors | Authority is limited to Group Five Limited's existing contractual obligations only | Ordinary | For | Passed |
| 7 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | Non-executive directors' fees | Special | For | Passed |
| 2 | Authorise repurchase of ordinary shares | | Special | For | Passed |
| 3 | Authority to provide financial assistance | | Special | For | Passed |

Meeting details

| | |
|----------------------|-----------------|
| Share code: | COM |
| Company name: | Comair Limited |
| Meeting type: | AGM |
| Date: | 5 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--|----------|---------------------------|-----------------|
| 7 | Approve company's remuneration report / remuneration policy | Endorsement of the company's remuneration policy | Advisory | For | Passed |
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Re-appoint auditors | Grant Thornton | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect directors | RC Sacks | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect directors | GJ Halliday | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect directors | WD Stander | Ordinary | For | Passed |
| 3.4 | Appoint / Re-elect directors | HR Brody | Ordinary | For | Passed |
| 3.5 | Appoint / Re-elect directors | KE King | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect audit committee | PJ Welgemoed | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect audit committee | KI Mampeule | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect audit committee | WD Stander | Ordinary | For | Passed |
| 4.4 | Appoint / Re-elect audit | GJ Halliday | Ordinary | For | Passed |

committee

| | | | | | |
|-----|---|---|----------|-----|--------|
| 4.5 | Appoint / Re-elect audit committee | HR Brody | Ordinary | For | Passed |
| 5 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | Non-executive directors remuneration for the financial year 2013/14 | Special | For | Passed |
| 2 | Approve directors' remuneration / fees | Approve non-executive directors remuneration for the financial year 2014/15 | Special | For | Passed |
| 3 | Authorise repurchase of ordinary shares | | Special | For | Passed |
| 4 | Authority to provide financial assistance | Financial assistance to related and inter-related companies in terms of section 45 of the Companies Act | Special | For | Passed |

Meeting details

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|----------------------|---|
| Share code: | FBB1 |
| Company name: | First National Bank of Botswana Limited |
| Meeting type: | AGM |
| Date: | 5 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Not Available |
| 2 | Approve dividend distribution | | Ordinary | For | Not Available |
| 3 | Appoint / Re-elect directors | PD Stevenson | Ordinary | For | Not Available |
| 4 | Appoint / Re-elect directors | JR Khethe | Ordinary | For | Not Available |
| 5 | Appoint / Re-elect directors | S Thapelo | Ordinary | For | Not Available |
| 6 | Appoint / Re-elect directors | JK Macaskill | Ordinary | For | Not Available |
| 7 | Approve directors' remuneration / fees | | Ordinary | For | Not Available |
| 8 | Approve directors' remuneration / fees | | Ordinary | For | Not Available |
| 9 | Approve auditor remuneration | | Ordinary | For | Not Available |
| 10 | Re-appoint auditors | | Ordinary | For | Not Available |

Meeting details

| | |
|----------------------|-----------------------------------|
| Share code: | MUR |
| Company name: | Murray & Roberts Holdings Limited |
| Meeting type: | AGM |
| Date: | 6 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--|----------|---------------------------|-----------------|
| 1 | Appoint / Re-elect directors | M Sello | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | RT Vice | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | JM McMahon | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors | HJ Laas | Ordinary | For | Passed |
| 5 | Appoint / Re-elect directors | R Havenstein | Ordinary | For | Passed |
| 6 | Re-appoint auditors | Deloitte & Touche | Ordinary | For | Passed |
| 7 | Approve company's remuneration report / remuneration policy | | Ordinary | Against | Passed |
| 8 | Appoint / Re-elect audit committee | DD Barber | Ordinary | For | Passed |
| 9 | Appoint / Re-elect audit committee | JM McMahon | Ordinary | For | Passed |
| 10 | Appoint / Re-elect audit committee | RT Vice | Ordinary | For | Passed |
| 11 | Amendment to forfeitable share plan and share option scheme | Reduction in the number of shares which may be allocated | Ordinary | For | Passed |
| 1 | Approve directors' | Fees payable to | Special | For | Passed |

| | remuneration / fees | non-executive directors | | | |
|---|---|-------------------------|---------|-----|--------|
| 2 | Authorise repurchase of ordinary shares | | Special | For | Passed |
| 3 | Authority to provide financial assistance | | Special | For | Passed |

Meeting details

| | |
|----------------------|-----------------------------------|
| Share code: | WBO |
| Company name: | Wilson Bayly Holmes-Ovcon Limited |
| Meeting type: | AGM |
| Date: | 12 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--|----------|---------------------------|-----------------|
| 1 | Re-appoint auditors | BDO South Africa Inc | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | RW Gardiner | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect directors | SN Maziya | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect directors | NS Mjoli-Mncube | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect audit committee | AN Matyumza | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect audit committee | NS Mjoli-Mncube | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect audit committee | JM Ngobeni | Ordinary | For | Passed |
| 4.4 | Appoint / Re-elect audit committee | RW Gardiner | Ordinary | For | Passed |
| 5 | Approve company's remuneration report / remuneration policy | | Ordinary | For | Passed |
| 6 | Place unissued ordinary shares under control of directors | Limited to 10% of issued share capital | Ordinary | Against | Passed |
| 7 | Authorise directors to | | Ordinary | For | Passed |

implement approved
resolutions

| | | | | | |
|---|---|--|----------|-----|--------|
| 8 | Adopt the WBHO 2013 Share Plan | | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | | Special | For | Passed |
| 2 | Authority to provide financial assistance | | Special | For | Passed |
| 3 | Authorise repurchase of ordinary shares | Limited to 10% of issued share capital | Special | For | Passed |

Meeting details

| | |
|----------------------|----------------------------------|
| Share code: | FFA |
| Company name: | Fortress Income Fund Limited - A |
| Meeting type: | AGM |
| Date: | 13 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------------------------------|----------|---------------------------|-----------------|
| 9 | Approve company's remuneration report / remuneration policy | | Advisory | For | Passed |
| 1.1 | Appoint / Re-elect directors | CB Hallowes | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors | JN Zidel | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors | MW Stevens | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect directors | DPC Venter | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect audit committee | DPC Venter | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect audit committee | CM Lister-James | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect audit committee | KNF Chihota | Ordinary | For | Passed |
| 4 | Re-appoint auditors | Deloitte & Touche | Ordinary | For | Passed |
| 5 | Authorise directors to determine auditors' remuneration | | Ordinary | For | Passed |
| 6 | Place unissued ordinary shares under control of directors | Limited to 25% of the company | Ordinary | For | Passed |

| | | | | | |
|----|---|--------------------------------|----------|-----|--------|
| 7 | Authorise directors to issue shares for cash | Limited to 5% of the company | Ordinary | For | Passed |
| 8 | Amend the Fortress Unit Purchase Trust Deed | An additional 10 million units | Ordinary | For | Passed |
| 10 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | | Special | For | Passed |
| 2 | Authority to provide financial assistance | | Special | For | Passed |
| 3 | Authorise repurchase of ordinary shares | | Special | For | Passed |

Meeting details

| | |
|----------------------|----------------------|
| Share code: | GIJ |
| Company name: | Gijima Group Limited |
| Meeting type: | General Meeting |
| Date: | 14 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|---|----------|---------------------------|-----------------|
| 1 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| 2 | Approve / ratify various agreements with funders | New Heads of Agreement, Bridge Loan, Letter of Undertaking, Rights Offer, Security Session Documents. In so far as required by section 75(7)(b) of the Companies Act. | Ordinary | For | Passed |
| 1 | Approve increase in number of shares | From 250 million to 1.25 billion | Special | For | Passed |
| 2 | Amend memorandum of incorporation to increase number of shares | | Special | For | Passed |
| 3 | Approve issue of rights offer shares | One billion new shares to be issued | Special | For | Passed |
| 4 | Authority to provide financial assistance | | Special | For | Passed |
| 5 | Share consolidation | On a 1 for 20 | Special | For | Passed |

basis

6

Amend memorandum of
incorporation for share
consolidation

Special

For

Passed

Meeting details

| | |
|----------------------|---------------------------------|
| Share code: | KAP |
| Company name: | KAP Industrial Holdings Limited |
| Meeting type: | AGM |
| Date: | 18 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-----------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Re-appoint auditors | | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect directors | J de V du Toit | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect directors | AB la Grange | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect directors | CJH van Niekerk | Ordinary | For | Passed |
| 5.1 | Appoint / Re-elect audit committee | SH Müller | Ordinary | For | Passed |
| 5.2 | Appoint / Re-elect audit committee | SH Nomvete | Ordinary | For | Passed |
| 5.3 | Appoint / Re-elect audit committee | PK Quarmby | Ordinary | For | Passed |
| 6 | Place unissued ordinary shares under control of directors | | Ordinary | Against | Passed |
| 7 | Placing of shares under the control of the directors for share scheme | | Ordinary | For | Passed |
| 9 | General authority to distribute share capital and/or reserves | | Ordinary | For | Passed |
| 11 | Approve company's | | Ordinary | For | Passed |

remuneration report /
remuneration policy

| | | | | | |
|-----|---|---|----------|---------|--------|
| 12 | General authority to create and issue convertible instruments | | Ordinary | Against | Passed |
| 3.1 | Approve directors' remuneration / fees | Chairman | Special | For | Passed |
| 3.2 | Approve directors' remuneration / fees | Board members | Special | For | Passed |
| 3.3 | Approve directors' remuneration / fees | Audit and risk committee chairman | Special | For | Passed |
| 3.4 | Approve directors' remuneration / fees | Audit and risk committee members | Special | For | Passed |
| 3.5 | Approve directors' remuneration / fees | Human resources and remuneration committee chairman | Special | For | Passed |
| 3.6 | Approve directors' remuneration / fees | Human resources and remuneration committee members | Special | For | Passed |
| 3.7 | Approve directors' remuneration / fees | Nomination committee chairman | Special | For | Passed |
| 3.8 | Approve directors' remuneration / fees | Nomination committee members | Special | For | Passed |
| 3.9 | Approve directors' remuneration / fees | Social & ethics committee chairman | Special | For | Passed |
| 3.1 | Approve directors' remuneration / fees | Social & ethics committee members | Special | For | Passed |
| 8 | Authorise repurchase of ordinary shares | | Special | For | Passed |
| 10 | General authority to provide | | Special | For | Passed |

Meeting details

| | |
|----------------------|----------------------|
| Share code: | MMI |
| Company name: | MMI Holdings Limited |
| Meeting type: | AGM |
| Date: | 18 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-----------------------------|----------|---------------------------|-----------------|
| 5 | Approve company's remuneration report / remuneration policy | | Advisory | For | Passed |
| 1 | Appoint / Re-elect directors | Mr LL von Zeuner | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors | Mrs F Jakoet | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors | Mr MJN Njeke | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect directors | Prof JD Krige | Ordinary | For | Passed |
| 2.4 | Appoint / Re-elect directors | Mr V Nkonyeni | Ordinary | For | Passed |
| 2.5 | Appoint / Re-elect directors | Mr SE Nxasana | Ordinary | For | Passed |
| 3 | Re-appoint auditors | Pricewaterhouse Coopers Inc | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect audit committee | Mr FJC Truter | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect audit committee | Mr SA Muller | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect audit committee | Mrs F Jakoet | Ordinary | For | Passed |
| 4.4 | Appoint / Re-elect audit | Mr LL von | Ordinary | For | Passed |

committee

Zeuner

| | | | | |
|---|---|----------|-----|--------|
| 6 | Authorise directors to implement approved resolutions | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | Special | For | Passed |
| 2 | Authority to provide financial assistance | Special | For | Passed |
| 3 | Authority to provide financial assistance | Special | For | Passed |
| 4 | Authorise repurchase of ordinary shares | Special | For | Passed |

Meeting details

| | |
|----------------------|-------------------------|
| Share code: | BVN |
| Company name: | Bidvest Namibia Limited |
| Meeting type: | AGM |
| Date: | 19 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Re-appoint auditors | Deloitte & Touche | Ordinary | For | Passed |
| 3 | Approve directors' remuneration / fees | Non-executive | Ordinary | For | Passed |
| 4 | Place unissued ordinary shares under control of directors | Limited to 20mn shares (~9.4% of shares in issue) | Ordinary | Against | Passed |
| 5 | Authorise directors to issue shares for cash | Limited to 20mn shares (~9.4% of shares in issue) | Ordinary | Against | Passed |
| 6.1 | Appoint / Re-elect directors | M Mokgatle-Aukhumes | Ordinary | For | Passed |
| 6.2 | Appoint / Re-elect directors | H-H Mseler | Ordinary | For | Passed |
| 6.3 | Appoint / Re-elect directors | MK Shipanga | Ordinary | For | Passed |
| 6.4 | Appoint / Re-elect directors | PC Steyn | Ordinary | For | Passed |
| 7.1 | Appoint / Re-elect directors | B Eimbeck | Ordinary | For | Passed |
| 7.2 | Appoint / Re-elect directors | F Kapofi | Ordinary | For | Passed |

| | | | | | |
|-----|---|------------|----------|-----|--------|
| 7.3 | Appoint / Re-elect directors | LP Ralphps | Ordinary | For | Passed |
| 1 | Authorise repurchase of ordinary shares | | Special | For | Passed |

Meeting details

Share code: NT1
Company name: Net1 Ueps Tech Inc
Meeting type: AGM
Date: 19 November 2014

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|---|-------------------|-------------|----------------------------------|------------------------|
| 1.1 | Appoint / Re-elect directors | S C P Belamant | Ordinary | For | Passed |
| 1.2 | Appoint / Re-elect directors | H G Kotze | Ordinary | For | Passed |
| 1.3 | Appoint / Re-elect directors | C S Seabrooke | Ordinary | For | Passed |
| 1.4 | Appoint / Re-elect directors | A J K Pein | Ordinary | For | Passed |
| 1.5 | Appoint / Re-elect directors | P Edwards | Ordinary | For | Passed |
| 2 | Re-appoint auditors | Deloitte & Touche | Ordinary | For | Passed |
| 3 | Approve company's remuneration report / remuneration policy | | Ordinary | Abstain | Passed |

Meeting details

| | |
|----------------------|-------------------------------------|
| Share code: | HAR |
| Company name: | Harmony Gold Mining Company Limited |
| Meeting type: | AGM |
| Date: | 21 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-----------------------------|----------|---------------------------|-----------------|
| 1 | Appoint / Re-elect directors | K Dicks | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | S Lushaba | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | M Msimang | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors | J Wetton | Ordinary | For | Passed |
| 5 | Appoint / Re-elect audit committee | J Wetton | Ordinary | For | Passed |
| 6 | Appoint / Re-elect audit committee | F De Buck | Ordinary | For | Passed |
| 7 | Appoint / Re-elect audit committee | S Lushaba | Ordinary | For | Passed |
| 8 | Appoint / Re-elect audit committee | M Motloba | Ordinary | For | Passed |
| 9 | Appoint / Re-elect audit committee | K Nondumo | Ordinary | For | Passed |
| 10 | Re-appoint auditors | Pricewaterhouse Coopers Inc | Ordinary | For | Passed |
| 11 | Approve company's remuneration report / remuneration policy | | Ordinary | Against | Passed |

| | | | | | |
|---|--|---------------------------------------|---------|-----|--------|
| 1 | Approve directors' remuneration / fees | Non-executive directors' remuneration | Special | For | Passed |
|---|--|---------------------------------------|---------|-----|--------|

Meeting details

| | |
|----------------------|---------------------------|
| Share code: | PAN |
| Company name: | Pan African Resources Plc |
| Meeting type: | AGM |
| Date: | 21 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|------------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Approve the payment of a final dividend for the year ended 30 June 2014 of R0.1410 per share | | Ordinary | For | Passed |
| 3 | Appoint / Re-elect audit committee | H H Hickey | Ordinary | For | Passed |
| 4 | Appoint / Re-elect audit committee | K C Spencer | Ordinary | For | Passed |
| 5 | Appoint / Re-elect audit committee | T Mosololi | Ordinary | For | Passed |
| 6 | Approve company's remuneration report / remuneration policy | | Ordinary | Abstain | Passed |
| 7 | Appoint / Re-elect directors | J A J Loots | Ordinary | For | Passed |
| 8 | Appoint / Re-elect directors | H H Hickey | Ordinary | For | Passed |
| 9 | Appoint / Re-elect directors | T Mosololi | Ordinary | For | Passed |
| 10 | Appoint / Re-elect directors | R M Smith | Ordinary | For | Passed |
| 11 | Re-appoint auditors | Deloitte LLP | Ordinary | For | Passed |
| 12 | Authorise directors to issue | Up to 33% of the | Ordinary | Against | Passed |

shares for cash

issued ordinary
share capital at
16 September
2014

1

Authorise repurchase of
ordinary shares

Up to 5% of the
issued ordinary
share capital at
16 September
2014

Special

For

Passed

Meeting details

| | |
|----------------------|--|
| Share code: | RMI |
| Company name: | Rand Merchant Insurance Holdings Limited |
| Meeting type: | AGM |
| Date: | 21 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|------------------------------|----------|---------------------------|-----------------|
| 3 | Approve company's remuneration report / remuneration policy | | Advisory | Against | Passed |
| 1.1 | Appoint / Re-elect directors | Gerrit Thomas Ferreira | Ordinary | For | Passed |
| 1.2 | Appoint / Re-elect directors | Patrick Maguire Goss | Ordinary | For | Passed |
| 1.3 | Appoint / Re-elect directors | Sonja Emilia Ncumisa Sebotsa | Ordinary | For | Passed |
| 1.4 | Appoint / Re-elect directors | Khehla Cleopas Shubane | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors | Johan Petrus Burger | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors | Peter Cooper | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect directors | Per-Erik Lagerström | Ordinary | For | Passed |
| 2.4 | Appoint / Re-elect directors | Mafison Murphy Morobe | Ordinary | For | Passed |
| 4 | Place unissued ordinary shares under control of directors | | Ordinary | Against | Passed |

| | | | | | |
|-----|--|------------------------------|----------|---------|--------|
| 5 | Authorise directors to issue shares for cash | | Ordinary | Against | Passed |
| 7.1 | Appoint / Re-elect audit committee | Johan Petrus Burger | Ordinary | For | Passed |
| 7.2 | Appoint / Re-elect audit committee | Jan Willem Dreyer | Ordinary | For | Passed |
| 7.3 | Appoint / Re-elect audit committee | Sonja Emilia Ncumisa Sebotsa | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | | Special | For | Passed |
| 2 | Authorise repurchase of ordinary shares | | Special | For | Passed |

Meeting details

| | |
|----------------------|------------------|
| Share code: | SOL |
| Company name: | Sasol Limited |
| Meeting type: | AGM |
| Date: | 21 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-----------------------------|----------|---------------------------|-----------------|
| 7 | Approve company's remuneration report / remuneration policy | | Advisory | For | Passed |
| 3.1 | Appoint / Re-elect directors | C Beggs | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect directors | DE Constable | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect directors | HG Dijkgraaf | Ordinary | For | Passed |
| 3.4 | Appoint / Re-elect directors | ZM Mkhize | Ordinary | For | Passed |
| 3.5 | Appoint / Re-elect directors | PJ Robertson | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect directors | B Nqwababa | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect directors | NNA Matyumza | Ordinary | For | Passed |
| 5 | Re-appoint auditors | Pricewaterhouse Coopers Inc | Ordinary | For | Passed |
| 6.1 | Appoint / Re-elect audit committee | C Beggs | Ordinary | For | Passed |
| 6.2 | Appoint / Re-elect audit committee | NNA Matyumza | Ordinary | For | Passed |
| 6.3 | Appoint / Re-elect audit committee | IN Mkhize | Ordinary | For | Passed |

| | | | | | |
|-----|--|--|----------|-----|--------|
| 6.4 | Appoint / Re-elect audit committee | MJN Njeke | Ordinary | For | Passed |
| 6.5 | Appoint / Re-elect audit committee | S Westwell | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | Non-executive directors | Special | For | Passed |
| 2 | Authority to provide financial assistance | | Special | For | Passed |
| 3 | Amend clause 26 of the memorandum of incorporation of the company | | Special | For | Passed |
| 4 | Amend clause 29.4.2 of the memorandum of incorporation of the company | | Special | For | Passed |
| 5 | Authorise repurchase of ordinary shares | Limited to 10% of issued share capital | Special | For | Passed |
| 6 | Authorise the board to acquire shares from directors and/or prescribed officers during a general repurchase period | | Special | For | Passed |

Meeting details

| | |
|----------------------|---------------------------|
| Share code: | SUI |
| Company name: | Sun International Limited |
| Meeting type: | AGM |
| Date: | 21 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-----------------------------|----------|---------------------------|-----------------|
| 1 | Appoint / Re-elect directors | E Cibie | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors | B Modise | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors | M Moosa | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect directors | G Rosenthal | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect audit committee | Z Bassa | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect audit committee | L Campher | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect audit committee | B Modise | Ordinary | For | Passed |
| 3.4 | Appoint / Re-elect audit committee | G Rosenthal | Ordinary | For | Passed |
| 4 | Approve company's remuneration report / remuneration policy | | Ordinary | For | Passed |
| 5 | Re-appoint auditors | Pricewaterhouse Coopers Inc | Ordinary | For | Passed |
| 6 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| 1 | Approve directors' | Increase in | Special | For | Passed |

| | remuneration / fees | committee fees | | | |
|-----|---|--|---------|-----|--------|
| 1.1 | Approve directors' remuneration / fees | Increase in fees for social and ethics committee | Special | For | Passed |
| 1.2 | Approve directors' remuneration / fees | Approval of investment committee fees | Special | For | Passed |
| 2 | Approve directors' remuneration / fees | Limit increase in non executive directors fees to under 10% | Special | For | Passed |
| 3 | Authorise repurchase of ordinary shares | We believe it is attractive to repurchase shares at current prices | Special | For | Passed |

Meeting details

| | |
|----------------------|-------------------|
| Share code: | EQS |
| Company name: | enX Group Limited |
| Meeting type: | AGM |
| Date: | 24 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-----------------------------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | Elect Mr NP Mageza | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | Elect Mr LL von Zeuner | Ordinary | For | Passed |
| 4 | Re-appoint auditors | Deloitte & Touche | Ordinary | For | Passed |
| 5 | Appoint / Re-elect audit committee | GG Gelink | Ordinary | For | Withdrawn |
| 6 | Appoint / Re-elect audit committee | LL von Zeuner | Ordinary | For | Passed |
| 7 | Appoint / Re-elect audit committee | MJ Croucamp | Ordinary | For | Passed |
| 8 | Approve company's remuneration report / remuneration policy | | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | Fees increasing by 5.6% | Special | For | Passed |
| 2 | Approve directors' remuneration / fees | Committee fees increasing by 5.6% | Special | For | Passed |

| | | | | |
|---|---|---------|-----|--------|
| 3 | Authorise repurchase of ordinary shares | Special | For | Passed |
| 4 | Authority to provide financial assistance | Special | For | Passed |

Meeting details

| | |
|----------------------|------------------|
| Share code: | REM |
| Company name: | Remgro Limited |
| Meeting type: | AGM |
| Date: | 25 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|----------------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Re-appoint auditors | | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | Mr L Crouse | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors | Mr P K Harris | Ordinary | For | Passed |
| 5 | Appoint / Re-elect directors | Dr E de la H Hertzog | Ordinary | For | Passed |
| 6 | Appoint / Re-elect directors | Mr N P Mageza | Ordinary | For | Passed |
| 7 | Appoint / Re-elect directors | Mr P J Moleketi | Ordinary | For | Passed |
| 8 | Appoint / Re-elect audit committee | Mr N P Mageza | Ordinary | For | Passed |
| 9 | Appoint / Re-elect audit committee | Mr P J Moleketi | Ordinary | For | Passed |
| 10 | Appoint / Re-elect audit committee | Mr F Robertson | Ordinary | For | Passed |
| 11 | Appoint / Re-elect audit committee | Mr H Wessels | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | | Special | For | Passed |

| | | | | |
|---|---|---------|-----|--------|
| 2 | Authorise repurchase of ordinary shares | Special | For | Passed |
| 3 | Authority to provide financial assistance | Special | For | Passed |

Meeting details

| | |
|----------------------|---------------------|
| Share code: | SPG |
| Company name: | Super Group Limited |
| Meeting type: | AGM |
| Date: | 25 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---|----------|---------------------------|-----------------|
| 1.1 | Appoint / Re-elect directors | P Vallet | Ordinary | For | Passed |
| 1.2 | Appoint / Re-elect directors | E Banda | Ordinary | For | Passed |
| 2 | Re-appoint auditors | KPMG | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect audit committee | D Rose | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect audit committee | N Davies | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect audit committee | E Banda | Ordinary | For | Passed |
| 4 | Approve company's remuneration report / remuneration policy | | Ordinary | For | Passed |
| 5 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | Approval of non-executive directors' fees | Special | For | Passed |
| 2 | Authority to provide financial assistance | | Special | For | Passed |
| 3 | Authority to provide financial | Financial | Special | For | Passed |

assistance

assistance for
subscription of
securities by
related entities

| | | | | | |
|---|--|---|---------|-----|--------|
| 4 | Authorise repurchase of ordinary shares | | Special | For | Passed |
| 5 | Changes to the Memorandum of Incorporation | Minor changes to align with new JSE listings requirements | Special | For | Passed |

Meeting details

| | |
|----------------------|------------------|
| Share code: | ORY |
| Company name: | Oryx Properties |
| Meeting type: | AGM |
| Date: | 26 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Approve directors' remuneration / fees | Ratify FY14 remuneration for executive & non-executives | Ordinary | Against | Passed |
| 3 | Approve directors' remuneration / fees | Non-executive fee structure for FY15 | Ordinary | Against | Passed |
| 4 | Place unissued ordinary shares under control of directors | Limited to 10% of issued linked units per issue & only to a property vendor | Ordinary | Against | Passed |
| 5 | Authorise directors to issue shares for cash | Limited to 10% of linked units in issue & only to finance property acquisitions/developments | Ordinary | For | Not passed |
| 6 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| 7 | Re-appoint auditors | | Ordinary | For | Passed |
| 8 | Appoint / Re-elect directors | F Uys | Ordinary | For | Passed |

| | | | | | |
|---|--|------------|----------|-----|--------|
| 8 | Appoint / Re-elect directors | JJ Comalie | Ordinary | For | Passed |
| 8 | Appoint / Re-elect directors | NBS Harris | Ordinary | For | Passed |
| 1 | Establishment of an incentive scheme and Trust | | Special | For | Passed |

Meeting details

| | |
|----------------------|----------------------------------|
| Share code: | SECH |
| Company name: | Sechaba Brewery Holdings Limited |
| Meeting type: | AGM |
| Date: | 26 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|---|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | The company's segmental disclosure is deemed inadequate | Ordinary | Against | Passed |
| 2 | Approve dividends declared | | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect directors | BG Mmualefe | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect directors | B Hirsch | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect directors | KC Maphage | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect directors | BL Sebetela | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect directors | MN Phuthego | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect directors | MN Sekgororoane | Ordinary | For | Passed |
| 4.4 | Appoint / Re-elect directors | LG Makepe | Ordinary | For | Passed |
| 4.5 | Appoint / Re-elect directors | GH Nel | Ordinary | For | Passed |
| 4.6 | Appoint / Re-elect directors | M Baldachin | Ordinary | For | Passed |
| 5 | Approve directors' remuneration / fees | | Ordinary | For | Passed |

| | | | | |
|---|------------------------------|----------|-----|--------|
| 6 | Re-appoint auditors | Ordinary | For | Passed |
| 6 | Approve auditor remuneration | Ordinary | For | Passed |

Meeting details

| | |
|----------------------|-------------------|
| Share code: | NBS |
| Company name: | Namibia Breweries |
| Meeting type: | AGM |
| Date: | 27 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|----------------------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | C-L List | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | P Grüttemeyer | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | N Blazquez | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | P Jenkins | Ordinary | For | Passed |
| 4 | Approve directors' remuneration / fees | | Ordinary | For | Passed |
| 5 | Authorise directors to determine auditors' remuneration | | Ordinary | For | Passed |
| 6 | Place unissued ordinary shares under control of directors | 92,471,000 ordinary shares | Ordinary | Against | Passed |
| 7 | Confirm final dividend | 34c per share | Ordinary | For | Passed |

Meeting details

| | |
|----------------------|-----------------------------|
| Share code: | BLU |
| Company name: | Blue Label Telecoms Limited |
| Meeting type: | AGM |
| Date: | 28 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--------------------------------|----------|---------------------------|-----------------|
| 1 | Approve company's remuneration report / remuneration policy | | Advisory | For | Passed |
| 1 | Appoint / Re-elect directors | BM Levy | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | MS Levy | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | MV Pamensky | Ordinary | For | Passed |
| 4 | Re-appoint auditors | Pricewaterhouse Coopers Inc | Ordinary | For | Passed |
| 5 | Appoint / Re-elect audit committee | JS Mthimunye | Ordinary | For | Passed |
| 6 | Appoint / Re-elect audit committee | GD Harlow | Ordinary | For | Passed |
| 7 | Appoint / Re-elect audit committee | SJ Vilakazi | Ordinary | For | Passed |
| 8 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | | Special | For | Passed |
| 2 | Authorise repurchase of ordinary shares | Limited to 20% of issued share | Special | For | Passed |

capital

3

Authority to provide financial
assistance

Special

For

Passed

Meeting details

| | |
|----------------------|---------------------------|
| Share code: | CLR |
| Company name: | Clover Industries Limited |
| Meeting type: | AGM |
| Date: | 28 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | Mr WI Buchner | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | Ms B Ngonyama | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors | Mr TA Wixley | Ordinary | Against | Passed |
| 5 | Appoint / Re-elect directors | Mr PR Griffen | Ordinary | For | Passed |
| 6 | Re-appoint auditors | Ernest and Young Inc | Ordinary | For | Passed |
| 7 | Appoint / Re-elect audit committee | Dr SF Booysen | Ordinary | For | Passed |
| 8 | Appoint / Re-elect audit committee | Adv JNS du Plessis | Ordinary | For | Passed |
| 9 | Appoint / Re-elect audit committee | Ms B Ngonyama | Ordinary | For | Passed |
| 10 | Appoint / Re-elect audit committee | Mr TA Wixley | Ordinary | Against | Passed |
| 11 | Approve company's remuneration report / remuneration policy | Non-binding advisory vote on the remuneration policy of Clover | Ordinary | Against | Passed |
| 12 | Amendment to the restated | The relaxation of | Ordinary | For | Passed |

Clover Share Appreciation Rights Plan

the provisions of the plan in the event of a "Change in Control" are positive for shareholders

| | | | | | |
|---|---|--|---------|-----|--------|
| 1 | Authorise repurchase of ordinary shares | | Special | For | Passed |
|---|---|--|---------|-----|--------|

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|---|--|---|---------|-----|--------|
| 2 | Approve directors' remuneration / fees | Remuneration of non-executive directors | Special | For | Passed |
|---|--|---|---------|-----|--------|

Meeting details

| | |
|----------------------|------------------|
| Share code: | PPR |
| Company name: | Putprop Limited |
| Meeting type: | General Meeting |
| Date: | 28 November 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|---|--------------|-------------|----------------------------------|------------------------|
| 1 | Grant authority to directors | | Ordinary | For | Passed |
| 1 | Conversion of shares from par value to no par value | | Special | For | Passed |
| 2 | Increase in authorised share capital | | Special | Against | Passed |
| 3 | Amendments to memorandum of incorporation | | Special | For | Passed |
| 4 | Approval to issue shares | | Special | Against | Passed |

Meeting details

| | |
|----------------------|-------------------------|
| Share code: | ELI |
| Company name: | Ellies Holdings Limited |
| Meeting type: | AGM |
| Date: | 2 December 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---|----------|---------------------------|-----------------|
| 1 | Authorise directors to issue shares for cash | Limited to 15% of ordinary issued share capital | Ordinary | Against | Passed |
| 2 | Place unissued ordinary shares under control of directors | | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | Malcolm Goodford | Ordinary | Against | Passed |
| 4 | Appoint / Re-elect directors | Fikile Mkhize | Ordinary | Against | Passed |
| 5 | Appoint / Re-elect directors | Irwin Lipworth | Ordinary | For | Passed |
| 6.1 | Appoint / Re-elect audit committee | Fikile Mkhize | Ordinary | Against | Passed |
| 6.2 | Appoint / Re-elect audit committee | Oliver Fortuin | Ordinary | Against | Passed |
| 6.3 | Appoint / Re-elect audit committee | Malcom Goodford | Ordinary | Against | Withdrawn |
| 7 | Re-appoint auditors | Grant Thornton | Ordinary | For | Passed |
| 8 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |

| | | | | | |
|---|--|---|---------|-----|--------|
| 1 | Authorise repurchase of ordinary shares | Limited to 20% of ordinary issued share capital | Special | For | Passed |
| 2 | Authority to provide financial assistance | | Special | For | Passed |
| 3 | Authorisation to issue 30% or more of the company's ordinary shares for the purpose of implementing a rights offer | | Special | For | Passed |

Meeting details

| | |
|----------------------|----------------------------------|
| Share code: | ARI |
| Company name: | African Rainbow Minerals Limited |
| Meeting type: | AGM |
| Date: | 5 December 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---|----------|---------------------------|-----------------|
| 6 | Approve company's remuneration report / remuneration policy | Non-binding advisory vote on the company's remuneration report, including the remuneration policy | Advisory | For | Passed |
| 1 | Appoint / Re-elect directors | JA Chissano | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors | RV Simelane | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors | ZB Swanepoel | Ordinary | For | Passed |
| 4 | Re-appoint auditors | Ernst & Young Inc | Ordinary | For | Passed |
| 5.1 | Appoint / Re-elect audit committee | TA Boardman | Ordinary | For | Passed |
| 5.2 | Appoint / Re-elect audit committee | MMM Bakane-Tuoane | Ordinary | For | Passed |
| 5.3 | Appoint / Re-elect audit committee | AD Botha | Ordinary | For | Passed |
| 5.4 | Appoint / Re-elect audit committee | AK Maditsi | Ordinary | For | Passed |
| 5.5 | Appoint / Re-elect audit committee | RV Simelane | Ordinary | For | Passed |

| | | | | | |
|---|--|---|----------|-----|--------|
| 7 | Amendments to the African Rainbow Minerals Share Incentive Scheme | Allow for updates of references to outdated legislation and to increase the overall and individual limits of the scheme | Ordinary | For | Passed |
| 8 | Amendments to the African Rainbow Minerals Limited 2008 Share Plan | Allow for updates of references to outdated legislation and to increase the overall and individual limits of the scheme | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | Increase in annual retainer fee of non-executive directors | Special | For | Passed |
| 2 | Approve directors' remuneration / fees | Increase attendance fees of non-executive directors | Special | For | Passed |
| 3 | Approve directors' remuneration / fees | Increase committee attendance fees of non-executive directors | Special | For | Passed |
| 4 | Approve directors' remuneration / fees | Increase the retainer fee payable to the Lead Independent non-executive director | Special | For | Passed |

Meeting details

| | |
|----------------------|------------------------------|
| Share code: | CHOP |
| Company name: | Choppies Enterprises Limited |
| Meeting type: | AGM |
| Date: | 5 December 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|-----------|----------|---------------------------|-----------------|
| 2 | Adopt annual financial statements | | Ordinary | For | Not Available |
| 3 | Approve dividends | | Ordinary | For | Not Available |
| 4 | Appoint / Re-elect directors | P Baird | Ordinary | For | Not Available |
| 4 | Appoint / Re-elect directors | SA Muller | Ordinary | For | Not Available |
| 5 | Appoint / Re-elect directors | FG Mogae | Ordinary | For | Not Available |
| 5 | Appoint / Re-elect directors | F Ismail | Ordinary | For | Not Available |
| 6 | Approve directors' remuneration / fees | | Ordinary | Abstain | Not Available |
| 7 | Re-appoint auditors | | Ordinary | For | Not Available |
| 7 | Approve auditor remuneration | | Ordinary | For | Not Available |
| 8.1 | Approve specific borrowing | | Ordinary | For | Not Available |
| 8.2 | Approve general borrowing | | Special | For | Not |

power increase

Available

9

Ratify donations made

Special

For

Not
Available

Meeting details

| | |
|----------------------|--------------------------|
| Share code: | SUR |
| Company name: | Spur Corporation Limited |
| Meeting type: | AGM |
| Date: | 5 December 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|------------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors | Muzi Kuzwayo | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors | Keith Madders | Ordinary | For | Passed |
| 3 | Re-appoint auditors | | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect audit committee | Dean Hyde | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect audit committee | Dineo Molefe | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect audit committee | Muzi Kuzwayo | Ordinary | For | Passed |
| 4.4 | Appoint / Re-elect audit committee | Mtungwa Morojele | Ordinary | For | Passed |
| 5 | Approve company's remuneration report / remuneration policy | | Ordinary | For | Passed |
| 1 | Authorise repurchase of ordinary shares | | Special | For | Passed |
| 2 | Approve directors' remuneration / fees | | Special | For | Passed |
| 3 | Authority to provide financial | | Special | For | Passed |

assistance

Meeting details

| | |
|----------------------|-----------------------------------|
| Share code: | APN |
| Company name: | Aspen Pharmacare Holdings Limited |
| Meeting type: | AGM |
| Date: | 8 December 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|------------------------------------|-----------------------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors | Rafique Bagus | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors | John Buchanan | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect directors | Judy Dlamini | Ordinary | For | Passed |
| 2.4 | Appoint / Re-elect directors | Abbas Hussain | Ordinary | For | Passed |
| 2.5 | Appoint / Re-elect directors | Maureen Manyama-Matome | Ordinary | For | Passed |
| 3 | Re-appoint auditors | Pricewaterhouse Coopers Inc | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect audit committee | Roy Andersen | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect audit committee | John Buchanan | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect audit committee | Maureen Manyama-Matome | Ordinary | For | Passed |
| 4.4 | Appoint / Re-elect audit committee | Sindi Zilwa | Ordinary | For | Passed |
| 5 | Place unissued ordinary | Limited to 5% of | Ordinary | For | Passed |

| | shares under control of directors | ordinary shares in issue | | | |
|---|---|---|----------|-----|--------|
| 6 | Authorise directors to issue shares for cash | Limited to 10% of ordinary issued share capital | Ordinary | For | Passed |
| 7 | Approve company's remuneration report / remuneration policy | | Ordinary | For | Passed |
| 8 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees | | Special | For | Passed |
| 2 | Authority to provide financial assistance | | Special | For | Passed |
| 3 | Authorise repurchase of ordinary shares | Limited to 20% of ordinary issued share capital | Special | For | Passed |

Meeting details

| | |
|----------------------|--|
| Share code: | CAT |
| Company name: | Caxton CTP Publishers & Printers Limited |
| Meeting type: | AGM |
| Date: | 10 December 2014 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|----------------|----------|---------------------------|-----------------|
| 1 | Approve company's remuneration report / remuneration policy | | Advisory | For | Passed |
| 1 | Adopt annual financial statements | | Ordinary | For | Passed |
| 2 | Place unissued ordinary shares under control of directors | | Ordinary | Against | Passed |
| 3.1 | Appoint / Re-elect directors | PM Jenkins | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect directors | T Slabbert | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors | JH Phalane | Ordinary | For | Passed |
| 5 | Re-appoint auditors | Grant Thornton | Ordinary | For | Passed |
| 6.1 | Appoint / Re-elect audit committee | T Slabbert | Ordinary | For | Passed |
| 6.2 | Appoint / Re-elect audit committee | ACG Molusi | Ordinary | Against | Passed |
| 6.3 | Appoint / Re-elect audit committee | NA Nemukula | Ordinary | For | Passed |
| 7 | Authorise directors to implement approved resolutions | | Ordinary | For | Passed |

| | | | | | |
|---|---|---|---------|-----|--------|
| 1 | Authorise repurchase of ordinary shares | | Special | For | Passed |
| 2 | Approve directors' remuneration / fees | Approval of non-executive directors' fees | Special | For | Passed |
| 3 | Authority to provide financial assistance | Financial assistance to related entities | Special | For | Passed |
| 4 | Authority to provide financial assistance | Financial assistance for purchase of securities by related entities | Special | For | Passed |