

# Meeting details

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|----------------------|-----------------|
| <b>Share code:</b>   | MML             |
| <b>Company name:</b> | Metmar Limited  |
| <b>Meeting type:</b> | General Meeting |
| <b>Date:</b>         | 2 July 2015     |

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| <b>Resolution Number</b> | <b>Resolution</b>  | <b>Notes</b>                                    | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|--------------------|---|-------------|----------------------------------|------------------------|
| 1                        | Authority          |   | Ordinary    | For                              | Passed                 |
| 1                        | Approval of Scheme | Approve Scheme to sell MML for R1.10 per share. | Special     | For                              | Passed                 |

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# Meeting details

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| <b>Share code:</b>   | NTC             |
| <b>Company name:</b> | Netcare Limited |
| <b>Meeting type:</b> | General Meeting |
| <b>Date:</b>         | 10 July 2015    |

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| <b>Resolution Number</b> | <b>Resolution</b>  | <b>Notes</b>   | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|--|--|-------------|----------------------------------|------------------------|
| 1                        | Issue of shares to the Patient Care and Passionate People Trust                  | See note for Special Resolution 1  | Ordinary    | For                              | Passed                 |
| 2                        | Issue of shares to the Physician Partnership Trust                               | See note for Special Resolution 1  | Ordinary    | For                              | Passed                 |
| 3                        | Issue of shares to the Healthy Lifestyle Trust                                   | See note for Special Resolution 1  | Ordinary    | For                              | Passed                 |
| 4                        | Issue of shares to the Mother & Child Trust                                      | See note for Special Resolution 1  | Ordinary    | For                              | Passed                 |
| 5                        | Authority for the directors to sign and act                                      | See note for Special Resolution 1  | Ordinary    | For                              | Passed                 |
| 1                        | Repurchase of shares from the Patient Care and Passionate People Finance Company | Netcare Limited is proposing to restructure its Black Economic Empowerment (BEE) transaction. Following the restructure, the Netcare Limited BEE transaction will be simplified and increase the | Special     | For                              | Passed                 |

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value for future beneficiaries by repaying all remaining debt. The transaction will have minimal implications for existing Netcare Limited shareholders.

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|---|--|-----------------------------------|---------|-----|--------|
| 2 | Repurchase of shares from Netcare Health Partners for Life Finance Company | See note for Special Resolution 1 | Special | For | Passed |
|---|--|-----------------------------------|---------|-----|--------|

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# Meeting details

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|----------------------|--------------|
| <b>Share code:</b>   | ILV          |
| <b>Company name:</b> | Illovo Sugar |
| <b>Meeting type:</b> | AGM          |
| <b>Date:</b>         | 15 July 2015 |

| Resolution Number | Resolution  | Notes             | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------------------|----------|---------------------------|-----------------|
| 1                 | Appoint / Re-elect directors                                | J Cowper          | Ordinary | For                       | Passed          |
| 2                 | Appoint / Re-elect directors                                | G Gomwe           | Ordinary | For                       | Passed          |
| 3                 | Appoint / Re-elect directors                                | S Kana            | Ordinary | For                       | Passed          |
| 4.1               | Appoint / Re-elect directors                                | MJ Hankinson      | Ordinary | For                       | Passed          |
| 4.2               | Appoint / Re-elect directors                                | WN Molope         | Ordinary | For                       | Passed          |
| 5.1               | Appoint / Re-elect audit committee                          | D Konar           | Ordinary | For                       | Passed          |
| 5.2               | Appoint / Re-elect audit committee                          | MJ Hankinson      | Ordinary | For                       | Passed          |
| 5.3               | Appoint / Re-elect audit committee                          | S Kana            | Ordinary | For                       | Passed          |
| 5.4               | Appoint / Re-elect audit committee                          | WN Molope         | Ordinary | For                       | Passed          |
| 6                 | Re-appoint auditors   | Deloitte & Touche | Ordinary | For                       | Passed          |
| 7                 | Approve company's remuneration report / remuneration policy |                   | Ordinary | For                       | Passed          |
| 8                 | Authorise directors to                                      |                   | Ordinary | For                       | Passed          |

implement approved resolutions

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|---|--|--|---------|-----|--------|
| 1 | Approve directors' remuneration / fees |  | Special | For | Passed |
|---|--|--|---------|-----|--------|

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|   |  |  |         |     |        |
|---|--|--|---------|-----|--------|
| 2 | Approve directors' remuneration / fees | Fees payable for unscheduled board and committee meetings. | Special | For | Passed |
|---|--|--|---------|-----|--------|

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# Meeting details

|                      |                           |
|----------------------|---------------------------|
| <b>Share code:</b>   | EQU                       |
| <b>Company name:</b> | Equites Property Fund Ltd |
| <b>Meeting type:</b> | AGM                       |
| <b>Date:</b>         | 21 July 2015              |

| Resolution Number | Resolution  | Notes                                     | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---|----------|---------------------------|-----------------|
| 1                 | Adopt annual financial statements                           |   | Ordinary | For                       | Passed          |
| 2                 | Re-appoint auditors   | Moore Stephens<br>Cape Town               | Ordinary | For                       | Passed          |
| 3                 | Appoint / Re-elect directors                                | G Lanfranchi                              | Ordinary | For                       | Passed          |
| 4                 | Appoint / Re-elect directors                                | J Cullum                                  | Ordinary | Against                   | Withdrawn       |
| 5                 | Appoint / Re-elect directors                                | B Goossens                                | Ordinary | For                       | Passed          |
| 6                 | Appoint / Re-elect audit committee                          | R Benjamin-Swales                         | Ordinary | For                       | Passed          |
| 7                 | Appoint / Re-elect audit committee                          | L Campher                                 | Ordinary | For                       | Passed          |
| 8                 | Appoint / Re-elect audit committee                          | N Khan                                    | Ordinary | For                       | Passed          |
| 9                 | Approve company's remuneration report / remuneration policy |   | Ordinary | Abstain                   | Passed          |
| 10                | Accept the Social and Ethics Committee report               |   | Ordinary | For                       | Passed          |
| 11                | Authorise directors to issue shares for cash                | Limited to 10% of issued share capital at | Ordinary | For                       | Passed          |

|    |   |  |          |     |        |
|----|---|--|----------|-----|--------|
|    |   | maximum 5% price discount.   |          |     |        |
| 12 | Place unissued ordinary shares under control of directors | Limited to 10% of issued share capital at maximum 5% price discount. | Ordinary | For | Passed |
| 13 | Authorise directors to implement approved resolutions     |  | Ordinary | For | Passed |
| 1  | Approve directors' remuneration / fees                    |  | Special  | For | Passed |
| 2  | Authorise repurchase of ordinary shares                   |  | Special  | For | Passed |

# Meeting details

|                      |               |
|----------------------|---------------|
| <b>Share code:</b>   | SAB           |
| <b>Company name:</b> | SABMiller Plc |
| <b>Meeting type:</b> | AGM           |
| <b>Date:</b>         | 23 July 2015  |

| Resolution Number | Resolution  | Notes         | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---------------|----------|---------------------------|-----------------|
| 1                 | Adopt annual financial statements                           |               | Ordinary | For                       | Passed          |
| 2                 | Approve company's remuneration report / remuneration policy |               | Ordinary | For                       | Passed          |
| 3                 | Appoint / Re-elect directors                                | DR Beran      | Ordinary | For                       | Passed          |
| 4                 | Appoint / Re-elect directors                                | JP du Plessis | Ordinary | For                       | Passed          |
| 5                 | Appoint / Re-elect directors                                | FJ Ferrán     | Ordinary | For                       | Passed          |
| 6                 | Appoint / Re-elect directors                                | TA Manuel     | Ordinary | For                       | Passed          |
| 7                 | Appoint / Re-elect directors                                | MH Armour     | Ordinary | For                       | Passed          |
| 8                 | Appoint / Re-elect directors                                | GC Bible      | Ordinary | For                       | Passed          |
| 9                 | Appoint / Re-elect directors                                | AJ Clark      | Ordinary | For                       | Passed          |
| 10                | Appoint / Re-elect directors                                | DS Devitre    | Ordinary | For                       | Passed          |
| 11                | Appoint / Re-elect directors                                | GR Elliott    | Ordinary | For                       | Passed          |
| 12                | Appoint / Re-elect directors                                | LMS Knox      | Ordinary | For                       | Passed          |
| 13                | Appoint / Re-elect directors                                | DF Moyo       | Ordinary | For                       | Passed          |



|    |  |  |          |         |        |
|----|--|--|----------|---------|--------|
| 14 | Appoint / Re-elect directors                                       | CA Pérez Dávilla   | Ordinary | For     | Passed |
| 15 | Appoint / Re-elect directors                                       | A Santo Domingo Dávilla  | Ordinary | For     | Passed |
| 16 | Appoint / Re-elect directors                                       | HA Weir  | Ordinary | For     | Passed |
| 17 | Confirm proposal by directors to declare final dividend            | 87 US cents per share.   | Ordinary | For     | Passed |
| 18 | Re-appoint auditors  | PwC  | Ordinary | For     | Passed |
| 19 | Authorise directors to determine remuneration of the auditors      |  | Ordinary | For     | Passed |
| 20 | Place unissued ordinary shares under control of directors          | Limited to 5% of shares.   | Ordinary | Against | Passed |
| 21 | Authorise directors to issue shares for cash                       | Limited to 5% of shares.   | Special  | Against | Passed |
| 22 | Authorise repurchase of ordinary shares                            | Limited to 10% of shares.  | Special  | For     | Passed |
| 23 | Authorise directors to call a general meeting with 14 days' notice | The legal requirement is 21 days, unless shareholders approve a shorter notice period. | Special  | Against | Passed |

# Meeting details

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**Share code:** FPT  
**Company name:** Fountainhead Property Trust  
**Meeting type:** General Meeting  
**Date:** 24 July 2015

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| <b>Resolution Number</b> | <b>Resolution</b>   | <b>Notes</b> | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|---|--------------|-------------|----------------------------------|------------------------|
| 1                        | Approval of the transaction and the delisting and winding-up of Fountainhead Property Trust |              | Ordinary    | For                              | Passed                 |

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# Meeting details

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|----------------------|-----------------------------|
| <b>Share code:</b>   | PWK                         |
| <b>Company name:</b> | Pick n Pay Holdings Limited |
| <b>Meeting type:</b> | AGM                         |
| <b>Date:</b>         | 27 July 2015                |

| Resolution Number | Resolution  | Notes              | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--------------------|----------|---------------------------|-----------------|
|                   | Approve company's remuneration report / remuneration policy |                    | Advisory | Abstain                   | Passed          |
| 1                 | Re-appoint auditors   | Ernst & Young Inc. | Ordinary | For                       | Passed          |
| 2.1               | Appoint / Re-elect directors                                | Raymond Ackerman   | Ordinary | For                       | Passed          |
| 2.2               | Appoint / Re-elect directors                                | Rene de Wet        | Ordinary | For                       | Passed          |
| 3.1               | Appoint / Re-elect audit committee                          | Rene de Wet        | Ordinary | For                       | Passed          |
| 3.2               | Appoint / Re-elect audit committee                          | Jeff van Rooyen    | Ordinary | For                       | Passed          |
| 3.3               | Appoint / Re-elect audit committee                          | Hugh Herman        | Ordinary | For                       | Passed          |
| 4                 | Authorise directors to implement approved resolutions       |                    | Ordinary | For                       | Passed          |
| 1                 | Approve directors' remuneration / fees                      |                    | Special  | For                       | Passed          |
| 2                 | Authority to provide financial assistance                   |                    | Special  | For                       | Passed          |

3

Authorise repurchase of  
ordinary shares

Special

For

Passed

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# Meeting details

|                      |                |
|----------------------|----------------|
| <b>Share code:</b>   | TON            |
| <b>Company name:</b> | Tongaat-Hulett |
| <b>Meeting type:</b> | AGM            |
| <b>Date:</b>         | 29 July 2015   |

| Resolution Number | Resolution   | Notes                                   | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|---|----------|---------------------------|-----------------|
| 1                 | Approve company's remuneration report / remuneration policy                              |   | Advisory | For                       | Passed          |
| 1                 | Authority to give effect to the approval granted in terms of special resolution number 1 |   | Ordinary | For                       | Passed          |
| 2                 | Place unissued ordinary shares under control of directors                                | Limited to 5% of total shares in issue. | Ordinary | For                       | Passed          |
| 3                 | Authorise directors to issue shares for cash   | Limited to 5% of total shares in issue. | Ordinary | For                       | Passed          |
| 4                 | Adopt annual financial statements  |   | Ordinary | For                       | Passed          |
| 5                 | Re-appoint auditors  | Deloitte & Touche                       | Ordinary | For                       | Passed          |
| 6.1               | Appoint / Re-elect directors   | CB Sibisi                               | Ordinary | For                       | Passed          |
| 6.2               | Appoint / Re-elect directors   | SG Pretorius                            | Ordinary | For                       | Passed          |
| 6.3               | Appoint / Re-elect directors   | MH Munro                                | Ordinary | For                       | Passed          |
| 6.4               | Appoint / Re-elect directors   | TA Salomao                              | Ordinary | For                       | Passed          |
| 7.1               | Appoint / Re-elect audit   | J John                                  | Ordinary | For                       | Passed          |

committee

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|     |   |           |          |     |        |
|-----|---|-----------|----------|-----|--------|
| 7.2 | Appoint / Re-elect audit committee        | F Jakoet  | Ordinary | For | Passed |
| 7.3 | Appoint / Re-elect audit committee        | RP Kupara | Ordinary | For | Passed |
| 1   | Authorise repurchase of ordinary shares   |           | Special  | For | Passed |
| 2   | Authority to provide financial assistance |           | Special  | For | Passed |
| 3   | Approve directors' remuneration / fees    |           | Special  | For | Passed |

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# Meeting details

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|                      |              |
|----------------------|--------------|
| <b>Share code:</b>   | TURN         |
| <b>Company name:</b> | Turnstar     |
| <b>Meeting type:</b> | AGM          |
| <b>Date:</b>         | 29 July 2015 |

| Resolution Number | Resolution                                 | Notes            | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|------------------|----------|---------------------------|-----------------|
| 7                 | Re-appoint auditors                        |                  | Ordinary | For                       | Not Available   |
| 2                 | Adopt annual financial statements          |                  | Ordinary | For                       | Not Available   |
| 3                 | Approve dividend and interest distribution |                  | Ordinary | For                       | Not Available   |
| 4                 | Appoint / Re-elect directors               | S Puvimanasinghe | Ordinary | For                       | Not Available   |
| 5                 | Appoint / Re-elect directors               | P Bezuidenhout   | Ordinary | For                       | Not Available   |
| 5                 | Appoint / Re-elect directors               | M Adelman        | Ordinary | For                       | Not Available   |
| 6                 | Approve directors' remuneration / fees     |                  | Ordinary | For                       | Not Available   |
| 7                 | Approve auditor remuneration               |                  | Ordinary | For                       | Not Available   |

# Meeting details

|                      |                                     |
|----------------------|-------------------------------------|
| <b>Share code:</b>   | AFH                                 |
| <b>Company name:</b> | Alexander Forbes Group Holdings Ltd |
| <b>Meeting type:</b> | AGM                                 |
| <b>Date:</b>         | 30 July 2015                        |

| Resolution Number | Resolution  | Notes  | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--|----------|---------------------------|-----------------|
|                   | Approve company's remuneration report / remuneration policy | Limited disclosure of the measuring criteria and determination of executive remuneration is provided to adequately assess a vote in favour of the remuneration policy. | Advisory | Abstain                   | Passed          |
| 1.1               | Appoint / Re-elect directors                                | B Petersen   | Ordinary | For                       | Passed          |
| 1.2               | Appoint / Re-elect directors                                | MD Collier   | Ordinary | For                       | Passed          |
| 1.3               | Appoint / Re-elect directors                                | HP Meyer   | Ordinary | For                       | Passed          |
| 1.4               | Appoint / Re-elect directors                                | WS O'Regan   | Ordinary | For                       | Passed          |
| 1.5               | Appoint / Re-elect directors                                | DJ Anderson  | Ordinary | For                       | Passed          |
| 1.6               | Appoint / Re-elect directors                                | RM Kgosana   | Ordinary | For                       | Passed          |
| 2.1               | Appoint / Re-elect audit committee                          | D Konar  | Ordinary | For                       | Passed          |
| 2.2               | Appoint / Re-elect audit committee                          | B Petersen   | Ordinary | For                       | Passed          |
| 2.3               | Appoint / Re-elect audit                                    | MD Collier   | Ordinary | For                       | Passed          |



committee

|   |  |  |          |     |        |
|---|--|--|----------|-----|--------|
| 3 | Re-appoint auditors  | Pricewaterhouse<br>Coopers Inc.                              | Ordinary | For | Passed |
| 4 | Authorise directors to<br>implement approved<br>resolutions  |  | Ordinary | For | Passed |
| 5 | Approval of the Alexander<br>Forbes Group Holdings Ltd<br>long-term incentive share plan                     |  | Ordinary | For | Passed |
| 1 | Approve directors'<br>remuneration / fees  | Non-executive<br>directors'<br>remuneration.                 | Special  | For | Passed |
| 2 | Authority to provide financial<br>assistance   |  | Special  | For | Passed |
| 3 | Issue of ordinary shares for<br>the Alexander Forbes Group<br>Holdings Ltd long-term<br>incentive share plan | Limited to 64m<br>shares (app. 5%<br>of shares in<br>issue). | Special  | For | Passed |

# Meeting details

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**Share code:** ECWH  
**Company name:** Econet Wireless Zimbabwe Limited  
**Meeting type:** AGM  
**Date:** 31 July 2015

| Resolution Number | Resolution  | Notes                                     | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---|----------|---------------------------|-----------------|
| 1                 | Adopt annual financial statements                   |   | Ordinary | For                       | Not Available   |
| 2                 | Appoint / Re-elect directors                        |   | Ordinary | For                       | Not Available   |
| 3                 | Approve directors' remuneration / fees              |   | Ordinary | For                       | Not Available   |
| 5                 | Appointment of auditors for the coming year         | Prefer rotation to a new set of auditors. | Ordinary | Against                   | Not Available   |
| 6                 | Renewal of share buy-back authority                 |   | Ordinary | For                       | Not Available   |
| 4                 | Approval of auditors remuneration for the past year |   | Special  | For                       | Not Available   |
| 7                 | Amendments to the Articles of Association           | Various amendments.                       | Special  | For                       | Not Available   |

# Meeting details

|                      |               |
|----------------------|---------------|
| <b>Share code:</b>   | CHO           |
| <b>Company name:</b> | Chobe         |
| <b>Meeting type:</b> | AGM           |
| <b>Date:</b>         | 3 August 2015 |

| Resolution Number | Resolution                             | Notes                          | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--------------------------------|----------|---------------------------|-----------------|
| 2                 | Adopt annual financial statements      |                                | Ordinary | For                       | Not Available   |
| 3                 | Approve dividend distribution          |                                | Ordinary | For                       | Not Available   |
| 4                 | Appoint / Re-elect directors           | BD Flatt                       | Ordinary | For                       | Not Available   |
| 4                 | Appoint / Re-elect directors           | JM Gibson                      | Ordinary | For                       | Not Available   |
| 4                 | Appoint / Re-elect directors           | AM Whitehouse                  | Ordinary | For                       | Not Available   |
| 5                 | Appoint / Re-elect directors           | PM van Riet-Lowe<br>(Chairman) | Ordinary | For                       | Not Available   |
| 6                 | Appoint / Re-elect directors           | JM Nganunu-Macharia            | Ordinary | Abstain                   | Not Available   |
| 7                 | Approve directors' remuneration / fees |                                | Ordinary | For                       | Not Available   |
| 8                 | Re-appoint auditors                    |                                | Ordinary | For                       | Not Available   |
| 8                 | Approve auditor remuneration           |                                | Ordinary | For                       | Not Available   |

# Meeting details

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|                      |                 |
|----------------------|-----------------|
| <b>Share code:</b>   | ORY             |
| <b>Company name:</b> | Oryx Properties |
| <b>Meeting type:</b> | General Meeting |
| <b>Date:</b>         | 4 August 2015   |

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| <b>Resolution Number</b> | <b>Resolution</b>   | <b>Notes</b>         | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|---|----------------------|-------------|----------------------------------|------------------------|
| 1                        | Place 13,210,002 unissued authorised units under control of directors for purpose of a rights issue | 20% of issued units. | Ordinary    | For                              | Passed                 |

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# Meeting details

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|----------------------|------------------|
| <b>Share code:</b>   | INL              |
| <b>Company name:</b> | Investec Limited |
| <b>Meeting type:</b> | AGM              |
| <b>Date:</b>         | 6 August 2015    |

| Resolution Number | Resolution                        | Notes                                       | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|-----------------------------------|---|----------|---------------------------|-----------------|
| 19                | Adopt annual financial statements | Report by Chairman of the audit committees. | Advisory | For                       | Passed          |
| 1                 | Appoint / Re-elect directors      | GR Burger                                   | Ordinary | For                       | Passed          |
| 2                 | Appoint / Re-elect directors      | CA Carolus                                  | Ordinary | For                       | Passed          |
| 3                 | Appoint / Re-elect directors      | PKO Crosthwaite                             | Ordinary | For                       | Passed          |
| 4                 | Appoint / Re-elect directors      | HJ du Toit                                  | Ordinary | For                       | Passed          |
| 5                 | Appoint / Re-elect directors      | B Fried                                     | Ordinary | For                       | Passed          |
| 6                 | Appoint / Re-elect directors      | D Friedland                                 | Ordinary | For                       | Passed          |
| 7                 | Appoint / Re-elect directors      | B Kantor                                    | Ordinary | For                       | Passed          |
| 8                 | Appoint / Re-elect directors      | R Kantor                                    | Ordinary | For                       | Passed          |
| 9                 | Appoint / Re-elect directors      | S Koseff                                    | Ordinary | For                       | Passed          |
| 10                | Appoint / Re-elect directors      | PRS Thomas                                  | Ordinary | For                       | Passed          |
| 11                | Appoint / Re-elect directors      | F Titi                                      | Ordinary | For                       | Passed          |
| 12                | Appoint / Re-elect directors      | CR Jacobs                                   | Ordinary | For                       | Passed          |
| 13                | Appoint / Re-elect directors      | M Malloch-                                  | Ordinary | For                       | Passed          |

## Brown

|    |   |  |          |         |        |
|----|---|--|----------|---------|--------|
| 14 | Appoint / Re-elect directors                                | KL Shuenyane   | Ordinary | For     | Passed |
| 15 | Appoint / Re-elect directors                                | ZBM Bassa  | Ordinary | For     | Passed |
| 16 | Appoint / Re-elect directors                                | LC Bowden  | Ordinary | For     | Passed |
| 17 | Approve company's remuneration report / remuneration policy | Remuneration report.                                   | Ordinary | For     | Passed |
| 18 | Approve directors' remuneration / fees                      | Remuneration policy.                                   | Ordinary | Against | Passed |
| 20 | Adopt annual financial statements                           | Report by Chairman of the social and ethics committee. | Ordinary | For     | Passed |
| 21 | Authorise directors to implement approved resolutions       |  | Ordinary | For     | Passed |
| 22 | Adopt annual financial statements                           | Investec Limited                                       | Ordinary | For     | Passed |
| 23 | Adopt annual financial statements                           | Interim dividend approval for Investec Limited.        | Ordinary | For     | Passed |
| 24 | Adopt annual financial statements                           | Final dividend approval.                               | Ordinary | For     | Passed |
| 25 | Re-appoint auditors   | Ernst & Young  | Ordinary | For     | Passed |
| 26 | Re-appoint auditors   | KPMG   | Ordinary | For     | Passed |
| 27 | Authorise directors to issue shares for cash                | Issue of up to 5% of unissued shares for cash.         | Ordinary | Against | Passed |
| 28 | Authorise directors to issue shares for cash                | Issue preference shares.                               | Ordinary | For     | Passed |
| 29 | Authorise directors to issue shares for cash                | Issue preference shares.                               | Ordinary | For     | Passed |
| 30 | Authorise directors to issue shares for cash                | Issue preference shares.                               | Ordinary | For     | Passed |

|    |   |   |          |         |        |
|----|---|---|----------|---------|--------|
| 38 | Adopt annual financial statements         | Investec Plc  | Ordinary | For     | Passed |
| 39 | Adopt annual financial statements         | Interim dividend approval for Investec Plc.   | Ordinary | For     | Passed |
| 40 | Adopt annual financial statements         | Final dividend approval for Investec Plc.   | Ordinary | For     | Passed |
| 41 | Re-appoint auditors                       | Ernst & Young   | Ordinary | For     | Passed |
| 42 | Directors' authority to allot shares      | A small issue of shares needed i.t.o. the dual listed companies structure.                            | Ordinary | For     | Passed |
| 43 | Authorise repurchase of ordinary shares   | Repurchase Investec Plc shares.   | Ordinary | For     | Passed |
| 44 | Authorise repurchase of ordinary shares   | Repurchase preference shares.   | Ordinary | For     | Passed |
| 45 | Political donations                       | Donations to political parties not exceeding £25,000 and political expenditure not exceeding £75,000. | Ordinary | Abstain | Passed |
| 1  | Authorise repurchase of ordinary shares   | Repurchase ordinary shares.   | Special  | For     | Passed |
| 2  | Authorise repurchase of ordinary shares   | Repurchase preference shares.   | Special  | For     | Passed |
| 3  | Authority to provide financial assistance |   | Special  | For     | Passed |
| 4  | Approve directors' remuneration / fees    | Directors' remuneration.  | Special  | Against | Passed |
| 5  | Amendment to the authorised share capital | Conversion of a certain class of unissued preference  | Special  | For     | Passed |

shares.

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|   |   |  |         |     |        |
|---|---|--|---------|-----|--------|
| 6 | Amendment to Annexure A to the Memorandum of Incorporation of Investec Limited  | Amendment to the rights of certain unissued preference shares. | Special | For | Passed |
| 7 | Amendment to Annexure B1 of the Memorandum of Incorporation of Investec Limited | Amendment to the rights of certain unissued preference shares. | Special | For | Passed |

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# Meeting details

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|                      |               |
|----------------------|---------------|
| <b>Share code:</b>   | INP           |
| <b>Company name:</b> | Investec Plc  |
| <b>Meeting type:</b> | AGM           |
| <b>Date:</b>         | 6 August 2015 |

| Resolution Number | Resolution                        | Notes  | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|-----------------------------------|--|----------|---------------------------|-----------------|
| 19                | Adopt annual financial statements | Report by Chairman of the audit committees.            | Advisory | For                       | Passed          |
| 20                | Adopt annual financial statements | Report by Chairman of the social and ethics committee. | Advisory | For                       | Passed          |
| 1                 | Appoint / Re-elect directors      | GR Burger  | Ordinary | For                       | Passed          |
| 2                 | Appoint / Re-elect directors      | CA Carolus   | Ordinary | For                       | Passed          |
| 3                 | Appoint / Re-elect directors      | PKO Crosthwaife  | Ordinary | For                       | Passed          |
| 4                 | Appoint / Re-elect directors      | HJ du Toit   | Ordinary | For                       | Passed          |
| 5                 | Appoint / Re-elect directors      | B Fried  | Ordinary | For                       | Passed          |
| 6                 | Appoint / Re-elect directors      | D Friedland  | Ordinary | For                       | Passed          |
| 7                 | Appoint / Re-elect directors      | B Kantor   | Ordinary | For                       | Passed          |
| 8                 | Appoint / Re-elect directors      | R Kantor   | Ordinary | For                       | Passed          |
| 9                 | Appoint / Re-elect directors      | S Koseff   | Ordinary | For                       | Passed          |
| 10                | Appoint / Re-elect directors      | PRS Thomas   | Ordinary | For                       | Passed          |

|    |   |   |          |         |        |
|----|---|---|----------|---------|--------|
| 11 | Appoint / Re-elect directors                                | F Titi  | Ordinary | For     | Passed |
| 12 | Appoint / Re-elect directors                                | CR Jacobs                                       | Ordinary | For     | Passed |
| 13 | Appoint / Re-elect directors                                | M Malloch-Brown                                 | Ordinary | For     | Passed |
| 14 | Appoint / Re-elect directors                                | KL Shuenyane                                    | Ordinary | For     | Passed |
| 15 | Appoint / Re-elect directors                                | ZBM Bassa                                       | Ordinary | For     | Passed |
| 16 | Appoint / Re-elect directors                                | LC Bowden                                       | Ordinary | For     | Passed |
| 17 | Approve company's remuneration report / remuneration policy | Remuneration report.                            | Ordinary | For     | Passed |
| 18 | Approve directors' remuneration / fees                      | Remuneration policy.                            | Ordinary | Against | Passed |
| 21 | Authorise directors to implement approved resolutions       |   | Ordinary | For     | Passed |
| 22 | Adopt annual financial statements                           | Investec Limited                                | Ordinary | For     | Passed |
| 23 | Adopt annual financial statements                           | Interim dividend approval for Investec Limited. | Ordinary | For     | Passed |
| 24 | Adopt annual financial statements                           | Final dividend approval.                        | Ordinary | For     | Passed |
| 25 | Re-appoint auditors   | Ernst & Young                                   | Ordinary | For     | Passed |
| 26 | Re-appoint auditors   | KPMG  | Ordinary | For     | Passed |
| 27 | Authorise directors to issue shares for cash                | Issue of up to 5% of unissued shares for cash.  | Ordinary | Against | Passed |
| 28 | Authorise directors to issue shares for cash                | Issue preference shares.                        | Ordinary | For     | Passed |
| 29 | Authorise directors to issue shares for cash                | Issue preference shares.                        | Ordinary | For     | Passed |
| 30 | Authorise directors to issue shares for cash                | Issue preference shares.                        | Ordinary | For     | Passed |
| 38 | Adopt annual financial                                      | Adopt the                                       | Ordinary | For     | Passed |

|    | statements   | financial statements.   |          |         |        |
|----|--|---|----------|---------|--------|
| 39 | Adopt annual financial statements  | Interim dividend approval for Investec Plc.   | Ordinary | For     | Passed |
| 40 | Adopt annual financial statements  | Final dividend approval for Investec Plc.   | Ordinary | For     | Passed |
| 41 | Re-appoint auditors  | Ernst & Young   | Ordinary | For     | Passed |
| 42 | Directors' authority to allot shares   | A small issue of shares needed i.t.o. the dual listed companies structure.                            | Ordinary | For     | Passed |
| 45 | Political donations  | Donations to political parties not exceeding £25,000 and political expenditure not exceeding £75,000. | Ordinary | Abstain | Passed |
| 1  | Authorise repurchase of ordinary shares  | Repurchase ordinary shares.   | Special  | For     | Passed |
| 2  | Authorise repurchase of ordinary shares  | Repurchase preference shares.   | Special  | For     | Passed |
| 3  | Authority to provide financial assistance                                      |   | Special  | For     | Passed |
| 4  | Approve directors' remuneration / fees   | Directors' remuneration.  | Special  | Against | Passed |
| 5  | Amendment to the authorised share capital                                      | Conversion of a certain class of unissued preference shares.  | Special  | For     | Passed |
| 6  | Amendment to Annexure A to the Memorandum of Incorporation of Investec Limited | Amendment to the rights of certain unissued preference shares.  | Special  | For     | Passed |

|   |   |  |         |     |        |
|---|---|--|---------|-----|--------|
| 7 | Amendment to Annexure B1 of the Memorandum of Incorporation of Investec Limited | Amendment to the rights of certain unissued preference shares. | Special | For | Passed |
| 8 | Authorise repurchase of ordinary shares   | Repurchase Investec Plc shares.                                | Special | For | Passed |
| 9 | Authorise repurchase of ordinary shares   | Repurchase preference shares.                                  | Special | For | Passed |

# Meeting details

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**Share code:** HCI  
**Company name:** Hosken Consolidated Investments Limited  
**Meeting type:** General Meeting  
**Date:** 7 August 2015

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| Resolution Number | Resolution  | Notes | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------|----------|---------------------------|-----------------|
| 1                 | Authorisation of directors to implement approved resolutions  |       | Ordinary | For                       | Passed          |
| 1                 | General approval of the provision of financial assistance in terms of S44 & S45 of the Companies' Act |       | Special  | For                       | Passed          |

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# Meeting details

|                      |                        |
|----------------------|------------------------|
| <b>Share code:</b>   | NVS                    |
| <b>Company name:</b> | Novus Holdings Limited |
| <b>Meeting type:</b> | AGM                    |
| <b>Date:</b>         | 7 August 2015          |

| Resolution Number | Resolution  | Notes   | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---|----------|---------------------------|-----------------|
| 1                 | Authorise directors to implement approved resolutions       |   | Ordinary | For                       | Passed          |
| 1                 | Adopt annual financial statements                           |   | Ordinary | For                       | Passed          |
| 2                 | Re-appoint auditors   | Pricewaterhouse Coopers                         | Ordinary | For                       | Passed          |
| 3                 | Appoint / Re-elect directors                                | Refer resolutions 4 and 5                       | Ordinary | For                       | Passed          |
| 4                 | Appoint / Re-elect directors                                | STM van der Walt & E van Niekerk                | Ordinary | For                       | Passed          |
| 5                 | Appoint / Re-elect directors                                | LP Retief, U Meyer & E Weideman                 | Ordinary | For                       | Passed          |
| 6                 | Appoint / Re-elect audit committee                          | BJ Olivier, U Meyer & GP Dingaen                | Ordinary | For                       | Passed          |
| 7                 | Approve company's remuneration report / remuneration policy |   | Ordinary | For                       | Passed          |
| 8                 | Place unissued ordinary shares under control of directors   | Issue shares up to 10% of issued ordinary share | Ordinary | Against                   | Passed          |

capital.

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|   |  |   |          |         |        |
|---|--|---|----------|---------|--------|
| 9 | Authorise directors to issue shares for cash | Issue of shares or convertible securities for cash. | Ordinary | Against | Passed |
| 1 | Authority to provide financial assistance    |   | Special  | For     | Passed |

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# Meeting details

|                      |                   |
|----------------------|-------------------|
| <b>Share code:</b>   | HSP               |
| <b>Company name:</b> | Holdsport Limited |
| <b>Meeting type:</b> | AGM               |
| <b>Date:</b>         | 12 August 2015    |

| Resolution Number | Resolution  | Notes        | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--------------|----------|---------------------------|-----------------|
| 11                | Approve company's remuneration report / remuneration policy |              | Advisory | For                       | Passed          |
| 1                 | Adopt annual financial statements                           |              | Ordinary | For                       | Passed          |
| 2                 | Re-appoint auditors   |              | Ordinary | For                       | Passed          |
| 3                 | Appoint / Re-elect directors                                | S Muller     | Ordinary | For                       | Passed          |
| 4                 | Appoint / Re-elect directors                                | K Moloko     | Ordinary | For                       | Passed          |
| 5                 | Appoint / Re-elect directors                                | B Hopkins    | Ordinary | For                       | Passed          |
| 6                 | Appoint / Re-elect directors                                | P Matlakala  | Ordinary | For                       | Passed          |
| 7                 | Appoint / Re-elect directors                                | K Hedderwick | Ordinary | For                       | Passed          |
| 8                 | Appoint / Re-elect audit committee                          | K Moloko     | Ordinary | For                       | Passed          |
| 9                 | Appoint / Re-elect audit committee                          | B Hopkins    | Ordinary | For                       | Passed          |
| 10                | Appoint / Re-elect audit committee                          | S Muller     | Ordinary | For                       | Passed          |
| 12                | Authorise directors to implement approved                   |              | Ordinary | For                       | Passed          |



resolutions

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|   |  |         |     |        |
|---|--|---------|-----|--------|
| 1 | Approve directors' remuneration / fees | Special | For | Passed |
|---|--|---------|-----|--------|

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|   |   |         |     |        |
|---|---|---------|-----|--------|
| 2 | Authorise repurchase of ordinary shares | Special | For | Passed |
|---|---|---------|-----|--------|

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|   |   |         |     |        |
|---|---|---------|-----|--------|
| 3 | Authority to provide financial assistance | Special | For | Passed |
|---|---|---------|-----|--------|

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# Meeting details

|                      |                   |
|----------------------|-------------------|
| <b>Share code:</b>   | ART               |
| <b>Company name:</b> | Argent Industrial |
| <b>Meeting type:</b> | AGM               |
| <b>Date:</b>         | 20 August 2015    |

| Resolution Number | Resolution  | Notes          | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|----------------|----------|---------------------------|-----------------|
| 2.1               | Appoint / Re-elect directors                              | PA Day         | Ordinary | Against                   | Passed          |
| 2.2               | Appoint / Re-elect directors                              | K Mapasa       | Ordinary | For                       | Passed          |
| 2.3               | Appoint / Re-elect directors                              | JA Etchells    | Ordinary | For                       | Passed          |
| 2.4               | Appoint / Re-elect audit committee                        | K Mapasa       | Ordinary | For                       | Passed          |
| 2.5               | Appoint / Re-elect audit committee                        | JA Etchells    | Ordinary | For                       | Passed          |
| 2.6               | Appoint / Re-elect audit committee                        | PA Day         | Ordinary | Against                   | Passed          |
| 2.7               | Re-appoint auditors                                       | Grant Thornton | Ordinary | For                       | Passed          |
| 2.8               | Place unissued ordinary shares under control of directors |                | Ordinary | Against                   | Not Passed      |
| 2.9               | Authorise directors to implement approved resolutions     |                | Ordinary | For                       | Passed          |
| 3.1               | Approve directors' remuneration / fees                    |                | Special  | For                       | Passed          |
| 3.2               | Authority to provide financial assistance                 |                | Special  | For                       | Passed          |
| 3.3               | Financial assistance for the                              |                | Special  | For                       | Passed          |

subscription and/or purchase  
of shares in the company or a  
related company

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|     |  |         |     |        |
|-----|--|---------|-----|--------|
| 3.4 | Authorise repurchase of<br>ordinary shares | Special | For | Passed |
|-----|--|---------|-----|--------|

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# Meeting details

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|                      |                    |
|----------------------|--------------------|
| <b>Share code:</b>   | RACP               |
| <b>Company name:</b> | RECM & Calibre Ltd |
| <b>Meeting type:</b> | AGM                |
| <b>Date:</b>         | 20 August 2015     |

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| <b>Resolution Number</b> | <b>Resolution</b>                  | <b>Notes</b>  | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|------------------------------------|---------------|-------------|----------------------------------|------------------------|
| 1                        | Adopt annual financial statements  |               | Ordinary    | For                              | Passed                 |
| 2                        | Re-appoint auditors                | Ernst & Young | Ordinary    | For                              | Passed                 |
| 3                        | Appoint / Re-elect directors       | Z Matlala     | Ordinary    | For                              | Passed                 |
| 4                        | Appoint / Re-elect directors       | T Rossini     | Ordinary    | For                              | Passed                 |
| 5                        | Appoint / Re-elect directors       | JG Swiegers   | Ordinary    | For                              | Passed                 |
| 6                        | Appoint / Re-elect audit committee | JG Swiegers   | Ordinary    | For                              | Passed                 |
| 7                        | Appoint / Re-elect audit committee | Z Matlala     | Ordinary    | For                              | Passed                 |
| 8                        | Appoint / Re-elect audit committee | T Rossini     | Ordinary    | For                              | Passed                 |

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# Meeting details

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|                      |                        |
|----------------------|------------------------|
| <b>Share code:</b>   | REI                    |
| <b>Company name:</b> | Reinet Investments SCA |
| <b>Meeting type:</b> | AGM                    |
| <b>Date:</b>         | 25 August 2015         |

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| <b>Resolution Number</b> | <b>Resolution</b>  | <b>Notes</b>                       | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|--|------------------------------------|-------------|----------------------------------|------------------------|
| 1                        | Adopt annual financial statements  | Statutory financial statements.    | Ordinary    | For                              | Passed                 |
| 2                        | Adopt annual financial statements  | Consolidated financial statements. | Ordinary    | For                              | Passed                 |
| 3                        | Approve proposed dividend  |                                    | Ordinary    | For                              | Passed                 |
| 4                        | Discharge of the General Partner and Board of Overseers for the proper performance of their duties |                                    | Ordinary    | For                              | Passed                 |
| 5.1                      | Appoint / Re-elect directors   | Dennis Falck                       | Ordinary    | For                              | Passed                 |
| 5.2                      | Appoint / Re-elect directors   | Peter Kaul                         | Ordinary    | For                              | Passed                 |
| 5.3                      | Appoint / Re-elect directors   | Yves Prussen                       | Ordinary    | For                              | Passed                 |
| 5.4                      | Appoint / Re-elect directors   | John Li                            | Ordinary    | For                              | Passed                 |
| 6                        | Approve directors' remuneration / fees   |                                    | Ordinary    | For                              | Passed                 |

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# Meeting details

|                      |                         |
|----------------------|-------------------------|
| <b>Share code:</b>   | VKN                     |
| <b>Company name:</b> | Vukile Property Namibia |
| <b>Meeting type:</b> | AGM                     |
| <b>Date:</b>         | 25 August 2015          |

| Resolution Number | Resolution  | Notes                            | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|----------------------------------|----------|---------------------------|-----------------|
| 1                 | Adopt annual financial statements                         |                                  | Ordinary | For                       | Passed          |
| 2                 | Re-appoint auditors                                       | Grant Thornton                   | Ordinary | For                       | Passed          |
| 3.1               | Appoint / Re-elect directors                              | Mr AD Botha                      | Ordinary | For                       | Passed          |
| 3.2               | Appoint / Re-elect directors                              | Dr SF Booysen                    | Ordinary | For                       | Passed          |
| 3.3               | Appoint / Re-elect directors                              | Mr MJ Potts                      | Ordinary | For                       | Passed          |
| 3.4               | Appoint / Re-elect directors                              | Mr LG Rapp                       | Ordinary | For                       | Passed          |
| 3.5               | Appoint / Re-elect directors                              | Mr HM Serebro                    | Ordinary | For                       | Passed          |
| 4.1               | Appoint / Re-elect audit committee                        | Dr SF Booysen                    | Ordinary | For                       | Passed          |
| 4.2               | Appoint / Re-elect audit committee                        | Mr PS Moyanga                    | Ordinary | For                       | Passed          |
| 4.3               | Appoint / Re-elect audit committee                        | Mr NG Payne                      | Ordinary | For                       | Passed          |
| 5                 | Place unissued ordinary shares under control of directors | Limited to 10% of issued shares. | Ordinary | Against                   | Passed          |
| 6                 | Authorise directors to issue shares for cash              | Limited to 10% of issued shares  | Ordinary | For                       | Passed          |

and max 5% discount.

|     |   |   |          |     |        |
|-----|---|---|----------|-----|--------|
| 7   | Approve company's remuneration report / remuneration policy |   | Ordinary | For | Passed |
| 8   | Authorise directors to implement approved resolutions       |   | Ordinary | For | Passed |
| 1.1 | Approve directors' remuneration / fees                      | Non-executive directors' retainer.                                  | Special  | For | Passed |
| 1.2 | Approve directors' remuneration / fees                      | Chairman's retainer - board (all-inclusive fee).                    | Special  | For | Passed |
| 1.3 | Approve directors' remuneration / fees                      | Chairman's retainer - audit and risk committee.                     | Special  | For | Passed |
| 1.4 | Approve directors' remuneration / fees                      | Chairman's retainer - social, ethics and human resources committee. | Special  | For | Passed |
| 1.5 | Approve directors' remuneration / fees                      | Chairman's retainer - property and investment committee.            | Special  | For | Passed |
| 1.6 | Approve directors' remuneration / fees                      | Attendance fees - board (excluding the chairman).                   | Special  | For | Passed |
| 1.7 | Approve directors' remuneration / fees                      | Attendance fees - audit and risk committee.                         | Special  | For | Passed |
| 1.8 | Approve directors' remuneration / fees                      | Attendance fees - social, ethics and human resources committee.     | Special  | For | Passed |
| 1.9 | Approve directors'  | Attendance fees   | Special  | For | Passed |

remuneration / fees

- property and  
investment  
committee.

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2

Authorise repurchase of  
ordinary shares

Special

For

Passed

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# Meeting details

|                      |                         |
|----------------------|-------------------------|
| <b>Share code:</b>   | ADR                     |
| <b>Company name:</b> | Adcorp Holdings Limited |
| <b>Meeting type:</b> | AGM                     |
| <b>Date:</b>         | 26 August 2015          |

| Resolution Number | Resolution  | Notes  | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--|----------|---------------------------|-----------------|
| 6                 | Approve company's remuneration report / remuneration policy |  | Advisory | For                       | Passed          |
| 1                 | Adopt annual financial statements                           |  | Ordinary | For                       | Passed          |
| 2.1               | Appoint / Re-elect directors                                | N Sihlangu (alternate to GP Dingaana and NS Ndhrazi) | Ordinary | For                       | Passed          |
| 2.2               | Appoint / Re-elect directors                                | MJN Njeke  | Ordinary | For                       | Passed          |
| 2.3               | Appoint / Re-elect directors                                | GP Dingaana  | Ordinary | For                       | Passed          |
| 2.4               | Appoint / Re-elect directors                                | ME Mthunzi   | Ordinary | For                       | Passed          |
| 2.5               | Appoint / Re-elect directors                                | AM Sher  | Ordinary | For                       | Passed          |
| 3.1               | Appoint / Re-elect audit committee                          | TDA Ross   | Ordinary | For                       | Passed          |
| 3.2               | Appoint / Re-elect audit committee                          | SN Mabaso-Koyana                                     | Ordinary | For                       | Passed          |
| 3.3               | Appoint / Re-elect audit committee                          | ME Mthunzi   | Ordinary | For                       | Passed          |
| 3.4               | Appoint / Re-elect audit committee                          | MW Spicer  | Ordinary | For                       | Passed          |

|   |   |  |          |     |        |
|---|---|--|----------|-----|--------|
| 4 | Re-appoint auditors                                       | Deloitte & Touche  | Ordinary | For | Passed |
| 5 | Place unissued ordinary shares under control of directors | Limited to 2,000,000 to meet employee share trust's commitments. | Ordinary | For | Passed |
| 7 | Authorise directors to implement approved resolutions     |  | Ordinary | For | Passed |
| 1 | Approve directors' remuneration / fees                    |  | Special  | For | Passed |
| 2 | Authorise repurchase of ordinary shares                   |  | Special  | For | Passed |
| 3 | Authority to provide financial assistance                 |  | Special  | For | Passed |

# Meeting details

|                      |                     |
|----------------------|---------------------|
| <b>Share code:</b>   | NPN                 |
| <b>Company name:</b> | Naspers Limited - N |
| <b>Meeting type:</b> | AGM                 |
| <b>Date:</b>         | 28 August 2015      |

| Resolution Number | Resolution                         | Notes            | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|------------------------------------|------------------|----------|---------------------------|-----------------|
|                   | Appoint / Re-elect directors       |                  | Ordinary | For                       | Passed          |
| 1                 | Adopt annual financial statements  |                  | Ordinary | For                       | Passed          |
| 2                 | Approval of payment of dividend    |                  | Ordinary | For                       | Passed          |
| 3                 | Re-appoint auditors                |                  | Ordinary | For                       | Passed          |
| 4.1               | Appoint / Re-elect directors       | S J Z Pacak      | Ordinary | For                       | Passed          |
| 4.2               | Appoint / Re-elect directors       | M R Sorour       | Ordinary | For                       | Passed          |
| 4.3               | Appoint / Re-elect directors       | J P Bekker       | Ordinary | For                       | Passed          |
| 5.1               | Appoint / Re-elect directors       | C I Eenstein     | Ordinary | For                       | Passed          |
| 5.2               | Appoint / Re-elect directors       | D G Eriksson     | Ordinary | For                       | Passed          |
| 5.3               | Appoint / Re-elect directors       | T M F Phaswana   | Ordinary | For                       | Passed          |
| 5.4               | Appoint / Re-elect directors       | B J van der Ross | Ordinary | For                       | Passed          |
| 6.1               | Appoint / Re-elect audit committee | D G Eriksson     | Ordinary | For                       | Passed          |
| 6.2               | Appoint / Re-elect audit committee | B J van der Ross | Ordinary | For                       | Passed          |

|     |  |                                    |          |         |        |
|-----|--|------------------------------------|----------|---------|--------|
| 6.3 | Appoint / Re-elect audit committee   | C C Jafta                          | Ordinary | For     | Passed |
| 7   | Approve company's remuneration report / remuneration policy  |                                    | Ordinary | Against | Passed |
| 8   | Place unissued ordinary shares under control of directors  |                                    | Ordinary | Against | Passed |
| 9   | Authorise directors to issue shares for cash   |                                    | Ordinary | Against | Passed |
| 10  | Approval of the new Naspers restricted stock plan trust deed   |                                    | Ordinary | Against | Passed |
| 11  | Approve amendments to the MIH Holdings share trust deed, MIH (Mauritius) Limited share trust deed and Naspers Limited - N share incentive trust deed |                                    | Ordinary | Against | Passed |
| 12  | Authorise directors to implement approved resolutions  |                                    | Ordinary | For     | Passed |
| 1   | Approve directors' remuneration / fees   |                                    | Special  | For     | Passed |
| 2   | Authority to provide financial assistance  | In terms of section 44 of the act. | Special  | For     | Passed |
| 3   | Authority to provide financial assistance  | In terms of section 45 of the act. | Special  | For     | Passed |
| 4   | Authorise repurchase of ordinary shares  | N ordinary shares.                 | Special  | For     | Passed |
| 5   | Authorise repurchase of ordinary shares  | A ordinary shares.                 | Special  | For     | Passed |

# Meeting details

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|                      |                           |
|----------------------|---------------------------|
| <b>Share code:</b>   | EQU                       |
| <b>Company name:</b> | Equites Property Fund Ltd |
| <b>Meeting type:</b> | General Meeting           |
| <b>Date:</b>         | 31 August 2015            |

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| <b>Resolution Number</b> | <b>Resolution</b>                            | <b>Notes</b> | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|--|--------------|-------------|----------------------------------|------------------------|
| 3                        | Authorise directors to implement resolutions |              | Ordinary    | For                              | Passed                 |
| 1                        | Approve Intaprop acquisition                 |              | Ordinary    | For                              | Passed                 |
| 2                        | Appoint director                             | Andre Gouws  | Ordinary    | For                              | Passed                 |

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# Meeting details

|                      |                         |
|----------------------|-------------------------|
| <b>Share code:</b>   | WILB                    |
| <b>Company name:</b> | Wilderness Holdings Ltd |
| <b>Meeting type:</b> | AGM                     |
| <b>Date:</b>         | 31 August 2015          |

| Resolution Number | Resolution                              | Notes   | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---|----------|---------------------------|-----------------|
| 1                 | Appoint / Re-elect directors            | C de Fleurieu   | Ordinary | For                       | Passed          |
| 1                 | Appoint / Re-elect directors            | M ter Haar  | Ordinary | For                       | Passed          |
| 1                 | Appoint / Re-elect directors            | J Hunt  | Ordinary | For                       | Passed          |
| 1                 | Appoint / Re-elect directors            | M McCulloch   | Ordinary | For                       | Passed          |
| 1                 | Appoint / Re-elect directors            | R Marnitz   | Ordinary | For                       | Passed          |
| 1                 | Appoint / Re-elect directors            | M Tollman   | Ordinary | For                       | Passed          |
| 2                 | Re-elect members of the audit committee | M McCulloch   | Ordinary | For                       | Passed          |
| 2                 | Re-elect members of the audit committee | M ter Haar  | Ordinary | For                       | Passed          |
| 2                 | Re-elect members of the audit committee | M Tollman   | Ordinary | For                       | Passed          |
| 2                 | Re-appoint auditors                     |   | Ordinary | For                       | Passed          |
| 4                 | Approve auditor remuneration            |   | Ordinary | For                       | Passed          |
| 5                 | Approve directors' remuneration / fees  | The resolution only seeks approval for non-executive pay. It should also seek | Ordinary | For                       | Passed          |

approval for executive directors. We note though that executive director pay is reasonable.

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|    |   |  |          |         |            |
|----|---|--|----------|---------|------------|
| 10 | Endorse the company's remuneration philosophy | The performance conditions for granting long term incentives do not take into account the use and return on capital relative to earnings growth targets. | Ordinary | Against | Passed     |
| 6  | Share buy back approval                       |  | Special  | For     | Not Passed |

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# Meeting details

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|                      |                     |
|----------------------|---------------------|
| <b>Share code:</b>   | SPG                 |
| <b>Company name:</b> | Super Group Limited |
| <b>Meeting type:</b> | General Meeting     |
| <b>Date:</b>         | 2 September 2015    |

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| <b>Resolution Number</b> | <b>Resolution</b>   | <b>Notes</b>   | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|---|--|-------------|----------------------------------|------------------------|
| 1                        | Place unissued shares under control of the board                    | Unissued shares.   | Ordinary    | For                              | Passed                 |
| 2                        | Authorise directors to allocate treasury shares in the rights issue | Rights issue relating to the acquisition of German logistics group IN tIME, which we believe to be value enhancing for shareholders. | Ordinary    | For                              | Passed                 |
| 3                        | Implementation of resolutions                                       | Implementation of resolutions.   | Ordinary    | For                              | Passed                 |

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# Meeting details

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**Share code:** FFA  
**Company name:** Fortress Income Fund Limited - A  
**Meeting type:** General Meeting  
**Date:** 3 September 2015

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| Resolution Number | Resolution  | Notes                            | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|----------------------------------|----------|---------------------------|-----------------|
| 2                 | General authority to implement the special resolution | No further information provided. | Ordinary | Abstain                   | Passed          |
| 1                 | Increase of the company's authorised share capital    | From 1bn to 2bn shares.          | Special  | For                       | Passed          |

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# Meeting details

|                      |                   |
|----------------------|-------------------|
| <b>Share code:</b>   | DTC               |
| <b>Company name:</b> | Datatec           |
| <b>Meeting type:</b> | AGM               |
| <b>Date:</b>         | 10 September 2015 |

| Resolution Number | Resolution  | Notes             | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------------------|----------|---------------------------|-----------------|
|                   | Adopt annual financial statements                           |                   | Ordinary | For                       | Passed          |
| 1                 | Appoint / Re-elect directors                                | O Ighdaro         | Ordinary | For                       | Passed          |
| 2                 | Appoint / Re-elect directors                                | LW Nkuhlu         | Ordinary | For                       | Passed          |
| 3                 | Re-appoint auditors   | Deloitte & Touche | Ordinary | For                       | Passed          |
| 4.1               | Appoint / Re-elect audit committee                          | CS Seabrooke      | Ordinary | For                       | Passed          |
| 4.2               | Appoint / Re-elect audit committee                          | LW Nkuhlu         | Ordinary | For                       | Passed          |
| 4.3               | Appoint / Re-elect audit committee                          | O Ighodaro        | Ordinary | For                       | Passed          |
| 4.4               | Appoint / Re-elect audit committee                          | SJ Davidson       | Ordinary | For                       | Passed          |
| 5                 | Approve company's remuneration report / remuneration policy |                   | Ordinary | For                       | Passed          |
| 1                 | Approve directors' remuneration / fees                      |                   | Special  | For                       | Passed          |
| 2                 | Authority to provide financial assistance                   |                   | Special  | For                       | Passed          |

3

Authorise repurchase of  
ordinary shares

Special

For

Passed

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# Meeting details

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**Share code:** PTPH  
**Company name:** PrimeTime Property Holdings Limited  
**Meeting type:** Extraordinary General Meeting  
**Date:** 22 September 2015

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| Resolution Number | Resolution   | Notes  | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--|----------|---------------------------|-----------------|
| 1                 | Sale of Barclays Plaza and Blue Jacket Square to BPOPF | The sale price is at a significant premium to open market value. | Ordinary | For                       | Passed          |
| 2                 | Give effect to resolution 1                            |  | Ordinary | For                       | Passed          |

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# Meeting details

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|                      |                                  |
|----------------------|----------------------------------|
| <b>Share code:</b>   | SECH                             |
| <b>Company name:</b> | Sechaba Brewery Holdings Limited |
| <b>Meeting type:</b> | AGM                              |
| <b>Date:</b>         | 24 September 2015                |

| Resolution Number | Resolution                             | Notes   | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|---|----------|---------------------------|-----------------|
| 1                 | Adopt annual financial statements      |   | Ordinary | For                       | Passed          |
| 2                 | Approve dividends declared             |   | Ordinary | For                       | Passed          |
| 3.1               | Appoint / Re-elect directors           | J de Kok  | Ordinary | For                       | Passed          |
| 3.2               | Appoint / Re-elect directors           | M Sekgororoane  | Ordinary | For                       | Passed          |
| 4.1               | Appoint / Re-elect directors           | T Matthews  | Ordinary | For                       | Passed          |
| 4.2               | Appoint / Re-elect directors           | N Sheik   | Ordinary | For                       | Passed          |
| 5                 | Approve directors' remuneration / fees | The company has not disclosed the remuneration of its executive directors/key officers. | Ordinary | Abstain                   | Passed          |
| 6                 | Re-appoint auditors                    |   | Ordinary | For                       | Passed          |
| 6                 | Approve auditor remuneration           |   | Ordinary | For                       | Passed          |

# Meeting details

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**Share code:** RPL  
**Company name:** Redefine International PLC  
**Meeting type:** Extraordinary General Meeting  
**Date:** 25 September 2015

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| <b>Resolution Number</b> | <b>Resolution</b>  | <b>Notes</b> | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|--|--------------|-------------|----------------------------------|------------------------|
| 1                        | Take all steps to implement the acquisition and agree to any non-material modifications where required |              | Ordinary    | For                              | Passed                 |
| 2                        | Approve a related party transaction  |              | Ordinary    | For                              | Passed                 |
| 3                        | Approve potential disposal   | .            | Ordinary    | For                              | Passed                 |

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