

# Meeting details

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|----------------------|--------------------------|
| <b>Share code:</b>   | EAST                     |
| <b>Company name:</b> | Eastern Tobacco          |
| <b>Meeting type:</b> | Ordinary General Meeting |
| <b>Date:</b>         | 1 April 2019             |

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| <b>Resolution Number</b> | <b>Resolution</b>          | <b>Notes</b> | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|----------------------------|--------------|-------------|----------------------------------|------------------------|
| 1                        | Approve budget for FY19/20 |              | Ordinary    | Abstain                          | Not Available          |

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# Meeting details

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|                      |                               |
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| <b>Share code:</b>   | EAST                          |
| <b>Company name:</b> | Eastern Tobacco               |
| <b>Meeting type:</b> | Extraordinary General Meeting |
| <b>Date:</b>         | 1 April 2019                  |

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| <b>Resolution Number</b> | <b>Resolution</b>   | <b>Notes</b> | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|---|--------------|-------------|----------------------------------|------------------------|
| 1                        | Taking settlement procedures and moving company from Law No. 202 for 1991 to Law No. 159 for 1981 |              | Ordinary    | For                              | Not Available          |

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# Meeting details

|                      |                                 |
|----------------------|---------------------------------|
| <b>Share code:</b>   | RBP                             |
| <b>Company name:</b> | Royal Bafokeng Platinum Limited |
| <b>Meeting type:</b> | AGM                             |
| <b>Date:</b>         | 16 April 2019                   |

| Resolution Number | Resolution                                      | Notes               | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---------------------|----------|---------------------------|-----------------|
| 12                | Approve company's executive remuneration policy |                     | Advisory | For                       | Passed          |
| 13                | Approve company's remuneration report           |                     | Advisory | Abstain                   | Not Passed      |
| 1                 | Appoint / Re-elect directors                    | KD Moroka           | Ordinary | For                       | Passed          |
| 2                 | Appoint / Re-elect directors                    | T Mokgosi-Mwantembe | Ordinary | For                       | Passed          |
| 3                 | Appoint / Re-elect directors                    | L Stephens          | Ordinary | For                       | Passed          |
| 4                 | Appoint / Re-elect directors                    | ZJ Matlala          | Ordinary | For                       | Passed          |
| 5                 | Appoint / Re-elect directors                    | HA Rossouw          | Ordinary | For                       | Passed          |
| 6                 | Re-appoint auditors                             | PWC                 | Ordinary | For                       | Passed          |
| 7                 | Appoint / Re-elect audit committee              | L Stephens          | Ordinary | For                       | Passed          |
| 8                 | Appoint / Re-elect audit committee              | MJ Moffett          | Ordinary | For                       | Passed          |
| 9                 | Appoint / Re-elect audit committee              | ZJ Matlala          | Ordinary | For                       | Passed          |
| 10                | Appoint / Re-elect audit committee              | PJ Ledger           | Ordinary | For                       | Passed          |

|    |   |  |          |         |            |
|----|---|--|----------|---------|------------|
| 11 | Place unissued ordinary shares under control of directors | General authority to issue up to 5% of the unissued share capital. | Ordinary | Against | Not Passed |
| 1  | Approve directors' fees                                   |  | Special  | For     | Passed     |
| 2  | Authorise repurchase of ordinary shares                   |  | Special  | For     | Passed     |

# Meeting details

|                      |               |
|----------------------|---------------|
| <b>Share code:</b>   | SNTS          |
| <b>Company name:</b> | Sonatel       |
| <b>Meeting type:</b> | AGM           |
| <b>Date:</b>         | 17 April 2019 |

| Resolution Number | Resolution                             | Notes  | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--|----------|---------------------------|-----------------|
| 1                 | Adopt annual financial statements      |  | Ordinary | For                       | Not Available   |
| 2                 | Allocation of profit for the year 2018 |  | Ordinary | For                       | Not Available   |
| 3                 | Appoint / Re-elect directors           | Ratification of the appointment of Mr Hugues Foulon.       | Ordinary | For                       | Not Available   |
| 4                 | Appoint / Re-elect directors           | Ratification of the appointment of Mr Alioune Ndiaye.      | Ordinary | For                       | Not Available   |
| 5                 | Appoint / Re-elect directors           | Ratification of the appointment of Mr Koly Faye.           | Ordinary | For                       | Not Available   |
| 6                 | Appoint / Re-elect directors           | Ratification of the appointment of Mr Jerome Henique.      | Ordinary | For                       | Not Available   |
| 7                 | Appoint / Re-elect directors           | Renewal of the term of office of Mr Bassirou Samba Niasse. | Ordinary | For                       | Not Available   |
| 8                 | Appoint / Re-elect directors           | Renewal of the term of office of                           | Ordinary | For                       | Not Available   |

Mr Hugues  
Foulon.

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|    |  |   |          |         |               |
|----|--|---|----------|---------|---------------|
| 9  | Appoint / Re-elect directors             | Renewal of the term of office of Mr Koly Faye.      | Ordinary | For     | Not Available |
| 10 | Appoint / Re-elect directors             | Renewal of the term of office of Mr Abdoulaye Diop. | Ordinary | For     | Not Available |
| 11 | Approval of regulated agreements         |   | Ordinary | Abstain | Not Available |
| 12 | Powers for the fulfilment of formalities |   | Ordinary | For     | Not Available |

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# Meeting details

|                      |                         |
|----------------------|-------------------------|
| <b>Share code:</b>   | GUARANTY                |
| <b>Company name:</b> | Guaranty Trust Bank PLC |
| <b>Meeting type:</b> | AGM                     |
| <b>Date:</b>         | 18 April 2019           |

| Resolution Number | Resolution  | Notes                                  | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--|----------|---------------------------|-----------------|
| 1                 | Adopt annual financial statements                           |  | Ordinary | For                       | Not Available   |
| 2                 | Approve the dividend  | N2.45 per share.                       | Ordinary | For                       | Not Available   |
| 3i                | Appoint / Re-elect directors                                | MC Olusanya as executive director.     | Ordinary | For                       | Not Available   |
| 3ii               | Appoint / Re-elect directors                                | BG Okuntola as executive director.     | Ordinary | For                       | Not Available   |
| 4i                | Appoint / Re-elect directors                                | HA Oyinlola as non-executive director. | Ordinary | For                       | Not Available   |
| 4ii               | Appoint / Re-elect directors                                | IA Akpofure as non-executive director. | Ordinary | For                       | Not Available   |
| 5                 | Authorise directors to fix the remuneration of the auditors |  | Ordinary | For                       | Not Available   |
| 6                 | Elect Statutory Audit Committee members                     |  | Ordinary | For                       | Not Available   |
| 7                 | Approve directors' fees                                     | Fixed at N20m per year.                | Special  | For                       | Not Available   |

# Meeting details

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|                      |               |
|----------------------|---------------|
| <b>Share code:</b>   | ONTBF         |
| <b>Company name:</b> | Onatel SA     |
| <b>Meeting type:</b> | AGM           |
| <b>Date:</b>         | 18 April 2019 |

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| <b>Resolution Number</b> | <b>Resolution</b>  | <b>Notes</b>                   | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|--|--------------------------------|-------------|----------------------------------|------------------------|
| 1                        | Adopt annual financial statements                            |                                | Ordinary    | For                              | Not Available          |
| 2                        | Approve auditors' special report on the regulated agreements |                                | Ordinary    | Abstain                          | Not Available          |
| 3                        | Allocation of income FY2018                                  | 100% payout.                   | Ordinary    | For                              | Not Available          |
| 4                        | Appoint / Re-elect directors                                 | Appointment of Nadia Ouazzani. | Ordinary    | For                              | Not Available          |
| 5                        | Appoint / Re-elect directors                                 | Renewal of directors mandate.  | Ordinary    | For                              | Not Available          |
| 6                        | Re-appoint auditors  |                                | Ordinary    | For                              | Not Available          |

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# Meeting details

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|                      |                               |
|----------------------|-------------------------------|
| <b>Share code:</b>   | ONTBF                         |
| <b>Company name:</b> | Onatel SA                     |
| <b>Meeting type:</b> | Extraordinary General Meeting |
| <b>Date:</b>         | 18 April 2019                 |

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| <b>Resolution Number</b> | <b>Resolution</b>                    | <b>Notes</b> | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|--------------------------------------|--------------|-------------|----------------------------------|------------------------|
| 1                        | Amendment of the status of Onatel    |              | Ordinary    | Abstain                          | Not Available          |
| 2                        | Powers to complete legal formalities |              | Ordinary    | Abstain                          | Not Available          |

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# Meeting details

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| <b>Share code:</b>   | SLBC                                  |
| <b>Company name:</b> | Societe de Limonaderies et Brasseries |
| <b>Meeting type:</b> | AGM                                   |
| <b>Date:</b>         | 24 April 2019                         |

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| <b>Resolution Number</b> | <b>Resolution</b>   | <b>Notes</b> | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|---|--------------|-------------|----------------------------------|------------------------|
| 1                        | Management report of the BoD; General report of the statutory auditors                |              | Ordinary    | Abstain                          | Not Available          |
| 2                        | Adopt annual financial statements   |              | Ordinary    | For                              | Not Available          |
| 3                        | Allocation of income; Determination of the dividend and its payment                   |              | Ordinary    | For                              | Not Available          |
| 4                        | Special report of the statutory auditors on the agreements referred to in article 438 |              | Ordinary    | Abstain                          | Not Available          |
| 5                        | Appoint / Re-elect directors  |              | Ordinary    | Abstain                          | Not Available          |
| 6                        | Powers for formalities  |              | Ordinary    | Abstain                          | Not Available          |

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# Meeting details

|                      |                 |
|----------------------|-----------------|
| <b>Share code:</b>   | ACCESS          |
| <b>Company name:</b> | Access Bank Ltd |
| <b>Meeting type:</b> | AGM             |
| <b>Date:</b>         | 25 April 2019   |

| Resolution Number | Resolution  | Notes   | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---|----------|---------------------------|-----------------|
| 1                 | Adopt annual financial statements                 |   | Ordinary | For                       | Not Available   |
| 2                 | Declare a final dividend                          | N0.25 per share.  | Ordinary | For                       | Not Available   |
| 3                 | Appoint / Re-elect directors                      | A Awosika   | Ordinary | For                       | Not Available   |
| 4                 | Appoint / Re-elect directors                      | AM Tor Habib  | Ordinary | For                       | Not Available   |
| 5                 | Appoint / Re-elect directors                      | C Okoli   | Ordinary | For                       | Not Available   |
| 6                 | Authorise directors to fix auditors' remuneration |   | Ordinary | For                       | Not Available   |
| 7                 | Appoint / Re-elect audit committee                |   | Ordinary | For                       | Not Available   |
| 8                 | Approve directors' fees                           | N51.875m per director fixed.  | Ordinary | Against                   | Not Available   |
| 9                 | Delete clause 3.10 in MOI                         | To act as executor, administrator, attorney or in any capacity recognized by the laws of any country as | Special  | For                       | Not Available   |

constituting the representation of or the title to administer all or any part of the estate of a deceased person wherever domiciled.

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|    |                                    |   |         |     |               |
|----|------------------------------------|---|---------|-----|---------------|
| 10 | Delete clause 3.14 in MOI          | To underwrite or guarantee the subscription on issue of or provide for the issue of any stocks, funds, shares, debentures, debenture stock, mortgages, bonds, or other securities and to subscribe for the same conditionally or otherwise and to act as agents for the sale and purchases of any stock, shares or securities, or for any other monetary or mercantile transaction. | Special | For | Not Available |
| 11 | Amend clause 3.19 in MOI           | To act as agents for governments and local authorities and to prepare and file returns and documents of all kinds in relation to such appointment.  | Special | For | Not Available |
| 12 | Delete clauses 3.27 to 3.28 in MOI | 3.27 To act as executor and trustee of wills, settlements and trust deeds of all kinds, and to undertake and execute trusts of all kinds whether  | Special | For | Not Available |

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private or public including religious or charitable trusts, and generally to carry on what is usually known as trustee and executorship business and in particular but without limiting the generality of the above, to act as judicial and custodian trustees for the holders of debentures or debenture stock and administrators of property and to act as receivers, managers, committees and liquidators. 3.28 To hold, administer, carry on as a going concern, turn to account, sell, realise, invest, dispose of and otherwise deal with all assets, business and property of which the Bank becomes trustee, executor, administrator, receiver, manager, committee or liquidator.

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|    |   |  |         |     |               |
|----|---|--|---------|-----|---------------|
| 13 | Delete the words "whether by the Bank or" from clause 3.29 of the MOI | To make deposits, enter into recognisances and bonds and otherwise give security for the due execution and performance whether by the Bank or by any | Special | For | Not Available |
|----|---|--|---------|-----|---------------|

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other person, of the duties of executors, administrators, trustees, receivers, managers, committees or liquidators and generally to carry on by guarantee any indemnity business of all kinds and to effect counter-guarantees.

|    |  |   |         |     |               |
|----|--|---|---------|-----|---------------|
| 14 | Replace "Banking Act 1969" in clause 3.38 of the MOI                                 | "Banks and Other Financial Institutions Act 1991 as amended".   | Special | For | Not Available |
| 15 | Amend "Lagos Stock Exchange" to "Nigerian Stock Exchange" in Articles of Association |   | Special | For | Not Available |
| 16 | Amend article 66 of the Articles of Association                                      | That the Directors of the Bank shall not be less than 5 or more than 20 or any such minimum or maximum number as may be prescribed by law or regulation from time to time.                                | Special | For | Not Available |
| 17 | Amend article 87 (8) of the Articles of Association                                  | If his being a Director would cause the Bank to be in contravention of the provisions of the Banks and Other Financial Institutions Act, 1991 or any other law or regulation in force for the time being. | Special | For | Not Available |
| 18 | Amend article 95 (3) of the  | Allows for  | Special | For | Not           |

|    | Articles of Association                          | Directors to be notified of meetings through e-mail or by courier.  |         |     | Available     |
|----|--|---|---------|-----|---------------|
| 19 | Add new article 96                               | Any Director may validly participate in Board meetings by conference telephone or other form of communication equipment provided all persons participating in the meeting are able to hear and speak to each other throughout the meeting. A person so participating shall be deemed to be present in person at the meeting and shall accordingly be counted in a Board quorum and entitled to vote. Such meeting shall be deemed to take place where the largest group of those participating is assembled or, if there is no group which is larger than any other group, where the chairman of the meeting is seated. | Special | For | Not Available |
| 20 | Amend article 101 of the Articles of Association | Allows for directors' resolutions communicated by e-mail or electronic signature to be as valid and effectual as if it  | Special | For | Not Available |

had been passed at a meeting of the Directors.

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|----|---|---|---------|-----|---------------|
| 21 | Amend article 122 of the Articles of Association                            | Allows for the electronic sharing of financial statements to members and the Nigerian Stock Exchange. | Special | For | Not Available |
| 22 | Amend article 124 of the Articles of Association                            | Incorporates notice delivery by e-mail or any other means of electronic communication.                | Special | For | Not Available |
| 23 | Amend article 125 of the Articles of Association                            | Incorporates notice delivery by any other means of electronic communication.                          | Special | For | Not Available |
| 24 | Amend article 130 of the Articles of Association                            | Incorporates notice delivery by e-mail.   | Special | For | Not Available |
| 25 | Renumber the MOI and Articles of Association according to above resolutions |   | Special | For | Not Available |

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# Meeting details

|                      |                              |
|----------------------|------------------------------|
| <b>Share code:</b>   | BTI                          |
| <b>Company name:</b> | British American Tobacco Plc |
| <b>Meeting type:</b> | AGM                          |
| <b>Date:</b>         | 25 April 2019                |

| Resolution Number | Resolution  | Notes            | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|------------------|----------|---------------------------|-----------------|
| 2                 | Approve company's executive remuneration policy                       |                  | Advisory | For                       | Passed          |
| 3                 | Approve company's remuneration report                                 |                  | Advisory | For                       | Passed          |
| 1                 | Adopt annual financial statements                                     |                  | Ordinary | For                       | Passed          |
| 4                 | Re-appoint auditors   |                  | Ordinary | For                       | Passed          |
| 5                 | Authority for the Audit Committee to agree the Auditors' remuneration |                  | Ordinary | For                       | Passed          |
| 6                 | Appoint / Re-elect directors  | R Burrows        | Ordinary | For                       | Passed          |
| 7                 | Appoint / Re-elect directors  | S Farr           | Ordinary | For                       | Passed          |
| 8                 | Appoint / Re-elect directors  | Dr M Helmes      | Ordinary | For                       | Passed          |
| 9                 | Appoint / Re-elect directors  | L Jobin          | Ordinary | For                       | Passed          |
| 10                | Appoint / Re-elect directors  | HK Koeppel       | Ordinary | For                       | Passed          |
| 11                | Appoint / Re-elect directors  | S Kwan           | Ordinary | For                       | Passed          |
| 12                | Appoint / Re-elect directors  | D Panayotopoulos | Ordinary | For                       | Passed          |

|    |   |           |          |         |        |
|----|---|-----------|----------|---------|--------|
| 13 | Appoint / Re-elect directors  | K Poynter | Ordinary | For     | Passed |
| 14 | Appoint / Re-elect directors  | B Stevens | Ordinary | For     | Passed |
| 15 | Appoint / Re-elect directors  | J Bowles  | Ordinary | For     | Passed |
| 16 | Renewal of the Directors' authority to allot shares                                       |           | Ordinary | Against | Passed |
| 19 | Authority to make donations to political organisations and to incur political expenditure |           | Ordinary | Against | Passed |
| 17 | Renewal of the Directors' authority to disapply pre-emption rights                        |           | Special  | Against | Passed |
| 18 | Authorise repurchase of ordinary shares   |           | Special  | For     | Passed |
| 20 | Notice period for General Meetings  |           | Special  | Against | Passed |

# Meeting details

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|                      |                            |
|----------------------|----------------------------|
| <b>Share code:</b>   | ETINL                      |
| <b>Company name:</b> | Ecobank Transnational Inc. |
| <b>Meeting type:</b> | AGM                        |
| <b>Date:</b>         | 25 April 2019              |

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| Resolution Number | Resolution                                 | Notes                          | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--------------------------------|----------|---------------------------|-----------------|
| 1                 | Adopt annual financial statements          |                                | Ordinary | For                       | Passed          |
| 2                 | Appropriation of the profits               | No dividend paid.              | Ordinary | For                       | Passed          |
| 3                 | Appoint / Re-elect directors               | A Ayeyemi, C Ngahu, M Nkuhlu   | Ordinary | For                       | Passed          |
| 4                 | Ratification of the co-option of Directors | A A Pouye, A Oteh, A A Qureshi | Ordinary | For                       | Passed          |
| 5                 | Re-appoint auditors                        |                                | Ordinary | For                       | Passed          |

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# Meeting details

|                      |                                 |
|----------------------|---------------------------------|
| <b>Share code:</b>   | EQBNK                           |
| <b>Company name:</b> | Equity Group Holdings Ltd Kenya |
| <b>Meeting type:</b> | AGM                             |
| <b>Date:</b>         | 30 April 2019                   |

| Resolution Number | Resolution                        | Notes  | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|-----------------------------------|--|----------|---------------------------|-----------------|
| 1                 | Constitute the AGM                |  | Advisory | For                       | Passed          |
| 2vi               | Re-appoint auditors               | PWC and authorise directors to fix their remuneration. | Ordinary | For                       | Passed          |
| 2.i               | Adopt annual financial statements |  | Ordinary | For                       | Passed          |
| 2.ii              | Declare a dividend                | KES2.00 per share.                                     | Ordinary | For                       | Passed          |
| 2.iii             | Approve directors' fees           |  | Ordinary | For                       | Passed          |
| 2.iv.B            | Appoint / Re-elect directors      | D Aluanga to retire.                                   | Ordinary | For                       | Passed          |
| 2.iv.C            | Appoint / Re-elect directors      | D Ansell offers himself for re-election.               | Ordinary | For                       | Passed          |
| 2.iv.D            | Appoint / Re-elect directors      | Dr E Odundo offers himself for re-election.            | Ordinary | For                       | Passed          |
| 2.iv.A            | Appoint / Re-elect directors      | Dr P Kahara Munga to retire.                           | Ordinary | For                       | Passed          |
| 2.v.A             | Appoint / Re-elect audit          | E Rutagwenda   | Ordinary | For                       | Passed          |

committee

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|       |  |  |          |     |        |
|-------|--|--|----------|-----|--------|
| 2.v.B | Appoint / Re-elect audit committee                 | D Ansell   | Ordinary | For | Passed |
| 2.v.C | Appoint / Re-elect audit committee                 | V Gidoomal   | Ordinary | For | Passed |
| 2.v.D | Appoint / Re-elect audit committee                 | Dr E Odundo  | Ordinary | For | Passed |
| 4     | Transact any other business as required at the AGM |  | Ordinary | For | Passed |
| 3.i   | Establish an ESOP                                  | Issue and allot, to the ESOP, 205,709,834 shares, amounting to 5% of the issued share capital of the Company.  | Special  | For | Passed |
| 3.ii  | Approve directors' fees                            | Payment of a one-off gratuity of KES50m to the outgoing founder Chairman, Dr. Peter Kahara Munga, in consideration of his length of service, commitment and dedication to the Company which spans over 35 years. | Special  | For | Passed |

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# Meeting details

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| <b>Share code:</b>   | FBNH             |
| <b>Company name:</b> | FBN Holdings PLC |
| <b>Meeting type:</b> | AGM              |
| <b>Date:</b>         | 3 May 2019       |

| Resolution Number | Resolution  | Notes   | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---|----------|---------------------------|-----------------|
| 1                 | Adopt annual financial statements                 |   | Ordinary | For                       | Not Available   |
| 2                 | To declare a dividend                             | NGN0.26 per share.  | Ordinary | Against                   | Not Available   |
| 3a                | Appoint / Re-elect directors                      | Dr O Otudeko  | Ordinary | For                       | Not Available   |
| 3b                | Appoint / Re-elect directors                      | C Anya  | Ordinary | Against                   | Not Available   |
| 3c                | Appoint / Re-elect directors                      | Dr. H S W Bokki   | Ordinary | For                       | Not Available   |
| 4                 | Authorise directors to fix auditors' remuneration |   | Ordinary | For                       | Not Available   |
| 5                 | Appoint / Re-elect audit committee                | Elect three shareholder representatives to the Statutory Audit Committee. | Ordinary | Abstain                   | Not Available   |

# Meeting details

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|                      |              |
|----------------------|--------------|
| <b>Share code:</b>   | BOK          |
| <b>Company name:</b> | BK Group PLC |
| <b>Meeting type:</b> | AGM          |
| <b>Date:</b>         | 8 May 2019   |

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| <b>Resolution Number</b> | <b>Resolution</b>   | <b>Notes</b>    | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|---|-----------------|-------------|----------------------------------|------------------------|
| 1                        | To determine whether quorum is present                          |                 | Ordinary    | For                              | Passed                 |
| 2                        | Adopt annual financial statements                               |                 | Ordinary    | For                              | Passed                 |
| 3                        | To declare FY2018 dividend                                      | 12.2 per share. | Ordinary    | For                              | Passed                 |
| 4                        | Approve dividend re-investment plan                             |                 | Ordinary    | Against                          | Passed                 |
| 5                        | Appoint / Re-elect directors                                    |                 | Ordinary    | For                              | Passed                 |
| 6                        | Approve directors' fees   |                 | Ordinary    | For                              | Passed                 |
| 7                        | Any other business of which notice will have been duly received |                 | Ordinary    | For                              | Passed                 |

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# Meeting details

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**Share code:** CALCN  
**Company name:** Caledonia Mining Corp  
**Meeting type:** AGM  
**Date:** 8 May 2019

| Resolution Number | Resolution                         | Notes         | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|------------------------------------|---------------|----------|---------------------------|-----------------|
| 1.a               | Appoint / Re-elect directors       | L Wilson      | Ordinary | For                       | Not Available   |
| 1.b               | Appoint / Re-elect directors       | S Curtis      | Ordinary | For                       | Not Available   |
| 1.c               | Appoint / Re-elect directors       | M Learmonth   | Ordinary | For                       | Not Available   |
| 1.d               | Appoint / Re-elect directors       | J Kelly       | Ordinary | For                       | Not Available   |
| 1.e               | Appoint / Re-elect directors       | J Holtzhausen | Ordinary | For                       | Not Available   |
| 1.f               | Appoint / Re-elect directors       | J McGloin     | Ordinary | For                       | Not Available   |
| 2                 | Re-appoint auditors                |               | Ordinary | For                       | Not Available   |
| 3.a               | Appoint / Re-elect audit committee | J Holtzhausen | Ordinary | For                       | Not Available   |
| 3.b               | Appoint / Re-elect audit committee | J Kelly       | Ordinary | For                       | Not Available   |
| 3.c               | Appoint / Re-elect audit committee | J McGloin     | Ordinary | For                       | Not Available   |



# Meeting details

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|                      |              |
|----------------------|--------------|
| <b>Share code:</b>   | CALGN        |
| <b>Company name:</b> | CAL Bank Ltd |
| <b>Meeting type:</b> | AGM          |
| <b>Date:</b>         | 9 May 2019   |

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| <b>Resolution Number</b> | <b>Resolution</b>                 | <b>Notes</b>  | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|-----------------------------------|---|-------------|----------------------------------|------------------------|
| 1                        | Adopt annual financial statements |   | Ordinary    | For                              | Passed                 |
| 2                        | Appoint / Re-elect directors      | H Nankani   | Ordinary    | For                              | Passed                 |
| 3                        | Appoint / Re-elect directors      | M D Pryor   | Ordinary    | For                              | Passed                 |
| 4                        | Declare a dividend                | GHS0.048 per share.   | Ordinary    | For                              | Passed                 |
| 5                        | Approve directors' fees           | Remuneration of executive and non-executive directors, per Notes 13 and 14 to the AFS and payment of non-executive directors' fees for 2019 at the same rates as for the previous year. | Ordinary    | For                              | Passed                 |
| 6                        | Approve directors' fees           | One-year contract extension for the MD (Frank Branko Adu, Jnr) on the same terms as previous contract, and a  | Ordinary    | For                              | Passed                 |

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2.5% increase  
for the Executive  
Director (Philip  
Owiredu).

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|    |  |  |          |     |        |
|----|--|--|----------|-----|--------|
| 7  | Authorise directors to fix external auditor fees   |  | Ordinary | For | Passed |
| 8  | Change name of the company   | From CAL Bank Limited to Calbank Limited.                        | Special  | For | Passed |
| 9  | Authorise amendment of the company's Regulations in respect of the number of directors of the Bank | Not less than 5, not more than 13.                               | Special  | For | Passed |
| 10 | Authorise a restatement of the company's total issued shares                                       | From 626,584,627 ordinary shares to 627,538,264 ordinary shares. | Special  | For | Passed |

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# Meeting details

|                      |                      |
|----------------------|----------------------|
| <b>Share code:</b>   | CFCB                 |
| <b>Company name:</b> | Stanbic Holdings Plc |
| <b>Meeting type:</b> | AGM                  |
| <b>Date:</b>         | 9 May 2019           |

| Resolution Number | Resolution  | Notes                         | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------------------------------|----------|---------------------------|-----------------|
| 1                 | The secretary to read the notice convening the meeting and confirm quorum   |                               | Ordinary | For                       | Not Available   |
| 2                 | Adopt annual financial statements   |                               | Ordinary | For                       | Not Available   |
| 3                 | Approve dividend  | Final dividend of 3.55/share. | Ordinary | For                       | Not Available   |
| 4                 | Appoint / Re-elect directors  | Re-elec NED R Ngobi.          | Ordinary | For                       | Not Available   |
| 5                 | To pass an ordinary resolution pursuant to Section 681 of companies act 2015, approving Director's remuneration report FY2018 |                               | Ordinary | For                       | Not Available   |
| 6                 | Pass an ordinary resolution approving Directors' remuneration policy  |                               | Ordinary | For                       | Not Available   |
| 7                 | Re-appoint auditors   |                               | Ordinary | For                       | Not Available   |
| 8                 | Authorise directors to fix remuneration of appointed auditors   |                               | Ordinary | For                       | Not Available   |
| 9                 | Appoint / Re-elect audit committee  |                               | Ordinary | For                       | Not Available   |

|    |   |          |     |                  |
|----|---|----------|-----|------------------|
| 10 | Any other business for which<br>due notice has been given | Ordinary | For | Not<br>Available |
|----|---|----------|-----|------------------|

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# Meeting details

|                      |              |
|----------------------|--------------|
| <b>Share code:</b>   | GLN          |
| <b>Company name:</b> | Glencore Plc |
| <b>Meeting type:</b> | AGM          |
| <b>Date:</b>         | 9 May 2019   |

| Resolution Number | Resolution   | Notes                        | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|------------------------------|----------|---------------------------|-----------------|
| 11                | Approve company's remuneration report                  |                              | Advisory | For                       | Passed          |
| 1                 | Adopt annual financial statements                      |                              | Ordinary | For                       | Passed          |
| 3                 | Appoint / Re-elect directors                           | A Hayward                    | Ordinary | For                       | Passed          |
| 4                 | Appoint / Re-elect directors                           | I Glasenberg                 | Ordinary | For                       | Passed          |
| 5                 | Appoint / Re-elect directors                           | P Coates                     | Ordinary | For                       | Passed          |
| 6                 | Appoint / Re-elect directors                           | L Fischer                    | Ordinary | For                       | Passed          |
| 7                 | Appoint / Re-elect directors                           | M Gilbert                    | Ordinary | For                       | Passed          |
| 8                 | Appoint / Re-elect directors                           | J Mack                       | Ordinary | For                       | Passed          |
| 9                 | Appoint / Re-elect directors                           | G Marcus                     | Ordinary | For                       | Passed          |
| 10                | Appoint / Re-elect directors                           | P Merrin                     | Ordinary | For                       | Passed          |
| 12                | Re-appoint auditors                                    | Deloitte LLP                 | Ordinary | For                       | Passed          |
| 13                | Authorise directors to determine auditors remuneration |                              | Ordinary | For                       | Passed          |
| 14                | Place unissued ordinary shares under control of        | 33% of issued share capital. | Ordinary | Against                   | Passed          |

directors

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|    |  |                              |         |         |        |
|----|--|------------------------------|---------|---------|--------|
| 2  | Approve capital reduction and distribution to shareholders |                              | Special | For     | Passed |
| 15 | Authorise directors to issue shares for cash               | 5% of issued share capital.  | Special | Against | Passed |
| 16 | Authorise directors to issue shares for cash               | 5% of issued share capital.  | Special | Against | Passed |
| 17 | Authorise repurchase of ordinary shares                    | 10% of issued share capital. | Special | For     | Passed |

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# Meeting details

|                      |               |
|----------------------|---------------|
| <b>Share code:</b>   | MND           |
| <b>Company name:</b> | Mondi Limited |
| <b>Meeting type:</b> | AGM           |
| <b>Date:</b>         | 9 May 2019    |

| Resolution Number | Resolution                                      | Notes      | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|------------|----------|---------------------------|-----------------|
| 1                 | Appoint / Re-elect directors                    | T Fratto   | Ordinary | For                       | Passed          |
| 2                 | Appoint / Re-elect directors                    | S Harris   | Ordinary | For                       | Passed          |
| 3                 | Appoint / Re-elect directors                    | A King     | Ordinary | For                       | Passed          |
| 4                 | Appoint / Re-elect directors                    | P Oswald   | Ordinary | For                       | Passed          |
| 5                 | Appoint / Re-elect directors                    | F Phaswana | Ordinary | For                       | Passed          |
| 6                 | Appoint / Re-elect directors                    | D Reiniche | Ordinary | For                       | Passed          |
| 7                 | Appoint / Re-elect directors                    | D Williams | Ordinary | For                       | Passed          |
| 8                 | Appoint / Re-elect directors                    | S Young    | Ordinary | For                       | Passed          |
| 9                 | Appoint / Re-elect audit committee              | T Fratto   | Ordinary | For                       | Passed          |
| 10                | Appoint / Re-elect audit committee              | S Harris   | Ordinary | For                       | Passed          |
| 11                | Appoint / Re-elect audit committee              | S Young    | Ordinary | For                       | Passed          |
| 12                | Adopt annual financial statements               |            | Ordinary | For                       | Passed          |
| 13                | Approve company's executive remuneration policy |            | Ordinary | For                       | Passed          |

|    |  |   |          |     |        |
|----|--|---|----------|-----|--------|
| 14 | Approve company's remuneration report  |   | Ordinary | For | Passed |
| 16 | Declare final dividend   |   | Ordinary | For | Passed |
| 17 | Re-appoint auditors  | PWC   | Ordinary | For | Passed |
| 18 | Authorise audit committee to determine the auditors' remuneration  |   | Ordinary | For | Passed |
| 20 | Place unissued ordinary shares under control of directors  | Limited to 5% of Mondi Limited ordinary shares.           | Ordinary | For | Passed |
| 21 | Place unissued ordinary shares under control of directors  | Limited to 5% of Mondi Limited special converting shares. | Ordinary | For | Passed |
| 22 | Authorise directors to issue shares for cash   | Limited to 5% of Mondi Limited ordinary shares.           | Ordinary | For | Passed |
| 15 | Approve directors' fees  |   | Special  | For | Passed |
| 19 | Authority to provide financial assistance  |   | Special  | For | Passed |
| 23 | Authorise repurchase of ordinary shares  | Limited to 5% of Mondi Limited ordinary shares.           | Special  | For | Passed |
| 32 | Approve the simplification of the DLC structure of Mondi plc and Mondi Limited by way of a scheme of arrangement |   | Special  | For | Passed |
| 33 | Authorise amendment to the Mondi plc Articles of Association to enable the simplification scheme                 |   | Special  | For | Passed |
| 34 | Authorise the cancellation of all deferred shares of Mondi plc   |   | Special  | For | Passed |
| 35 | Authorise the amendment to the Mondi Limited Memorandum of Incorporation to enable the simplification scheme     |   | Special  | For | Passed |



|    |  |         |     |        |
|----|--|---------|-----|--------|
| 36 | Authorise the cancellation of all deferred shares of Mondi Limited                   | Special | For | Passed |
| 37 | Authorise the allotment and issue by Mondi Limited of non-voting shares to Mondi plc | Special | For | Passed |
| 38 | Authorise entry into and implementation of the simplification scheme of arrangement  | Special | For | Passed |

# Meeting details

|                      |            |
|----------------------|------------|
| <b>Share code:</b>   | MNP        |
| <b>Company name:</b> | Mondi Plc  |
| <b>Meeting type:</b> | AGM        |
| <b>Date:</b>         | 9 May 2019 |

| Resolution Number | Resolution                            | Notes      | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---------------------------------------|------------|----------|---------------------------|-----------------|
| 1                 | Appoint / Re-elect directors          | T Fratto   | Ordinary | For                       | Passed          |
| 2                 | Appoint / Re-elect directors          | S Harris   | Ordinary | For                       | Passed          |
| 3                 | Appoint / Re-elect directors          | A King     | Ordinary | For                       | Passed          |
| 4                 | Appoint / Re-elect directors          | P Oswald   | Ordinary | For                       | Passed          |
| 5                 | Appoint / Re-elect directors          | F Phaswana | Ordinary | For                       | Passed          |
| 6                 | Appoint / Re-elect directors          | D Reiniche | Ordinary | For                       | Passed          |
| 7                 | Appoint / Re-elect directors          | D Williams | Ordinary | For                       | Passed          |
| 8                 | Appoint / Re-elect directors          | S Young    | Ordinary | For                       | Passed          |
| 9                 | Appoint / Re-elect audit committee    | T Fratto   | Ordinary | For                       | Passed          |
| 10                | Appoint / Re-elect audit committee    | S Harris   | Ordinary | For                       | Passed          |
| 11                | Appoint / Re-elect audit committee    | S Young    | Ordinary | For                       | Passed          |
| 24                | Adopt annual financial statements     |            | Ordinary | For                       | Passed          |
| 25                | Approve company's remuneration report |            | Ordinary | For                       | Passed          |

|    |  |   |          |     |        |
|----|--|---|----------|-----|--------|
| 26 | Declare final dividend   |   | Ordinary | For | Passed |
| 27 | Re-appoint auditors  | PWC   | Ordinary | For | Passed |
| 28 | Authorise audit committee to determine the auditors' remuneration  |   | Ordinary | For | Passed |
| 29 | Place unissued ordinary shares under control of directors  | Limited to 5% of Mondi plc ordinary shares. | Ordinary | For | Passed |
| 30 | Authorise directors to issue shares for cash   | Limited to 5% of Mondi plc ordinary shares. | Special  | For | Passed |
| 31 | Authorise repurchase of ordinary shares  | Limited to 5% of Mondi plc ordinary shares. | Special  | For | Passed |
| 32 | Approve the simplification of the DLC structure of Mondi plc and Mondi Limited by way of a scheme of arrangement                     |   | Special  | For | Passed |
| 33 | Authorise amendment to the Mondi plc Articles of Association to enable the simplification scheme                                     |   | Special  | For | Passed |
| 34 | Authorise the cancellation of all deferred shares of Mondi plc   |   | Special  | For | Passed |
| 35 | Authorise the amendment to the Mondi Limited Memorandum of Incorporation to enable the simplification scheme                         |   | Special  | For | Passed |
| 36 | Authorise the cancellation of all deferred shares of Mondi Limited   |   | Special  | For | Passed |
| 37 | Authorise the allotment and issue by Mondi Limited of non-voting shares to Mondi plc   |   | Special  | For | Passed |
| 38 | Authorise the adoption of the new Mondi plc Articles of Association from admission of the new Mondi plc shares issued as part of the |   | Special  | For | Passed |

simplification scheme

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|    |   |  |         |     |        |
|----|---|--|---------|-----|--------|
| 39 | Authorise the director to disapply additional pre-emption rights to reflect the new Mondi plc ordinary shares issued as part of the simplification scheme |  | Special | For | Passed |
|----|---|--|---------|-----|--------|

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|    |   |   |         |     |        |
|----|---|---|---------|-----|--------|
| 40 | Authorise purchase of additional ordinary shares in Mondi plc | Limited to 5% of new Mondi plc ordinary shares. | Special | For | Passed |
|----|---|---|---------|-----|--------|

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# Meeting details

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|                      |            |
|----------------------|------------|
| <b>Share code:</b>   | UMEME      |
| <b>Company name:</b> | Umeme Ltd  |
| <b>Meeting type:</b> | AGM        |
| <b>Date:</b>         | 9 May 2019 |

| Resolution Number | Resolution  | Notes                  | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|------------------------|----------|---------------------------|-----------------|
| 1                 | Adopt annual financial statements                     |                        | Ordinary | For                       | Passed          |
| 2                 | Declaration of final dividend                         |                        | Ordinary | For                       | Passed          |
| 3                 | Re-appoint auditors                                   |                        | Ordinary | For                       | Passed          |
| 4(i)              | Appoint / Re-elect directors                          | P A Faling             | Ordinary | For                       | Passed          |
| 4(ii)             | Appoint / Re-elect directors                          | P Bitature             | Ordinary | For                       | Passed          |
| 4(iii)            | Appoint / Re-elect directors                          | A Marsh                | Ordinary | For                       | Passed          |
| 5                 | Approve remuneration of the non-executive directors   | Lack of adequate info. | Ordinary | Abstain                   | Passed          |
| 6                 | Authorise directors to implement approved resolutions |                        | Ordinary | For                       | Passed          |

# Meeting details

|                      |                       |
|----------------------|-----------------------|
| <b>Share code:</b>   | NED                   |
| <b>Company name:</b> | Nedbank Group Limited |
| <b>Meeting type:</b> | AGM                   |
| <b>Date:</b>         | 10 May 2019           |

| Resolution Number | Resolution  | Notes                         | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------------------------------|----------|---------------------------|-----------------|
| 5.1               | Approve company's executive remuneration policy           |                               | Advisory | For                       | Passed          |
| 5.2               | Approve company's remuneration report                     |                               | Advisory | For                       | Passed          |
| 1.1               | Appoint / Re-elect directors                              | MP Moyo                       | Ordinary | For                       | Passed          |
| 1.2               | Appoint / Re-elect directors                              | RAG Leith                     | Ordinary | For                       | Passed          |
| 2.1               | Appoint / Re-elect directors                              | MWT Brown                     | Ordinary | For                       | Passed          |
| 2.2               | Appoint / Re-elect directors                              | BA Dames                      | Ordinary | For                       | Passed          |
| 2.3               | Appoint / Re-elect directors                              | V Naidoo                      | Ordinary | For                       | Passed          |
| 2.4               | Appoint / Re-elect directors                              | S Subramoney                  | Ordinary | For                       | Passed          |
| 3.1               | Re-appoint auditors                                       | Deloitte & Touche             | Ordinary | For                       | Passed          |
| 3.2               | Re-appoint auditors                                       | Ernst & Young                 | Ordinary | For                       | Passed          |
| 4                 | Place unissued ordinary shares under control of directors | 2.5% of issued share capital. | Ordinary | Against                   | Passed          |
| 1.1               | Approve directors' fees                                   | Non-executive Chairman.       | Special  | For                       | Passed          |

|      |   |  |         |     |        |
|------|---|--|---------|-----|--------|
| 1.2  | Approve directors' fees                   | Lead Independent Director.                                 | Special | For | Passed |
| 1.3  | Approve directors' fees                   | Nedbank Group board member.                                | Special | For | Passed |
| 1.4  | Approve directors' fees                   | Nedbank Group Audit Committee.                             | Special | For | Passed |
| 1.5  | Approve directors' fees                   | Nedbank Group Credit Committee                             | Special | For | Passed |
| 1.6  | Approve directors' fees                   | Nedbank Group Directors' Affairs Committee.                | Special | For | Passed |
| 1.7  | Approve directors' fees                   | Nedbank Group Information Technology Committee.            | Special | For | Passed |
| 1.8  | Approve directors' fees                   | Nedbank Group Related-party Transactions Committee.        | Special | For | Passed |
| 1.9  | Approve directors' fees                   | Nedbank Group Remuneration Committee.                      | Special | For | Passed |
| 1.10 | Approve directors' fees                   | Nedbank Group Risk and Capital Management Committee.       | Special | For | Passed |
| 1.11 | Approve directors' fees                   | Nedbank Group Transformation, Social and Ethics Committee. | Special | For | Passed |
| 2    | Authorise repurchase of ordinary shares   |  | Special | For | Passed |
| 3    | Authority to provide financial assistance | Related and interrelated companies.                        | Special | For | Passed |

# Meeting details

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|                      |                         |
|----------------------|-------------------------|
| <b>Share code:</b>   | WILB                    |
| <b>Company name:</b> | Wilderness Holdings Ltd |
| <b>Meeting type:</b> | General Meeting         |
| <b>Date:</b>         | 10 May 2019             |

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| <b>Resolution Number</b> | <b>Resolution</b>  | <b>Notes</b>   | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|--|--|-------------|----------------------------------|------------------------|
| 1                        | Termination of the company's public listings on the BSE and JSE. | The offer price for the delisting of the company's share is not deemed adequate, nor is a delisting deemed appropriate at this time. | Special     | Against                          | Passed                 |

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# Meeting details

|                      |                           |
|----------------------|---------------------------|
| <b>Share code:</b>   | SUI                       |
| <b>Company name:</b> | Sun International Limited |
| <b>Meeting type:</b> | AGM                       |
| <b>Date:</b>         | 14 May 2019               |

| Resolution Number | Resolution                                      | Notes       | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------------|----------|---------------------------|-----------------|
| 5                 | Approve company's executive remuneration policy |             | Advisory | For                       | Passed          |
| 6                 | Approve company's remuneration report           |             | Advisory | For                       | Passed          |
| 1.1               | Appoint / Re-elect directors                    | VP Khanyile | Ordinary | For                       | Passed          |
| 1.2               | Appoint / Re-elect directors                    | JA MAbuza   | Ordinary | For                       | Passed          |
| 1.3               | Appoint / Re-elect directors                    | S Sithole   | Ordinary | For                       | Passed          |
| 1.4               | Appoint / Re-elect directors                    | ZP Zatu     | Ordinary | For                       | Passed          |
| 2.1               | Appoint / Re-elect directors                    | PD Bacon    | Ordinary | For                       | Passed          |
| 2.2               | Appoint / Re-elect directors                    | PL Campher  | Ordinary | For                       | Passed          |
| 2.3               | Appoint / Re-elect directors                    | NN Gwagwa   | Ordinary | For                       | Passed          |
| 3                 | Re-appoint auditors                             | PWC         | Ordinary | For                       | Passed          |
| 4.1               | Appoint / Re-elect audit committee              | PD Bacon    | Ordinary | For                       | Passed          |
| 4.2               | Appoint / Re-elect audit committee              | PL Campher  | Ordinary | For                       | Passed          |
| 4.3               | Appoint / Re-elect audit committee              | E Cibie     | Ordinary | For                       | Passed          |

|     |  |                                    |          |     |        |
|-----|--|------------------------------------|----------|-----|--------|
| 4.4 | Appoint / Re-elect audit committee                                     | CM Henry                           | Ordinary | For | Passed |
| 4.5 | Appoint / Re-elect audit committee                                     | ZP Zatu                            | Ordinary | For | Passed |
| 8   | Personal financial interest arising from multiple offices in the Group |                                    | Ordinary | For | Passed |
| 1   | Authorise repurchase of ordinary shares                                | Share is trading below fair value. | Special  | For | Passed |
| 2   | Approve directors' fees  | Non exec chairman.                 | Special  | For | Passed |
| 3   | Approve directors' fees  | Lead Independent director.         | Special  | For | Passed |
| 4   | Approve directors' fees  | Non exec directors.                | Special  | For | Passed |
| 5.1 | Approve directors' fees  | Audit committee chairman.          | Special  | For | Passed |
| 5.2 | Approve directors' fees  | Audit committee member.            | Special  | For | Passed |
| 5.3 | Approve directors' fees  | Remuneration committee chairman.   | Special  | For | Passed |
| 5.4 | Approve directors' fees  | Remuneration committee members.    | Special  | For | Passed |
| 5.5 | Approve directors' fees  | Risk committee chairman.           | Special  | For | Passed |
| 5.6 | Approve directors' fees  | Risk committee members.            | Special  | For | Passed |
| 5.7 | Approve directors' fees  | Nomination committee chairman.     | Special  | For | Passed |
| 5.8 | Approve directors' fees  | Nomination committee members.      | Special  | For | Passed |
| 5.9 | Approve directors' fees  | Social & Ethics                    | Special  | For | Passed |

committee  
chairman.

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|      |                         |                                    |         |     |        |
|------|-------------------------|------------------------------------|---------|-----|--------|
| 5.10 | Approve directors' fees | Social & Ethics committee members. | Special | For | Passed |
|------|-------------------------|------------------------------------|---------|-----|--------|

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|      |                         |                                |         |     |        |
|------|-------------------------|--------------------------------|---------|-----|--------|
| 5.11 | Approve directors' fees | Investment committee chairman. | Special | For | Passed |
|------|-------------------------|--------------------------------|---------|-----|--------|

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|      |                         |                               |         |     |        |
|------|-------------------------|-------------------------------|---------|-----|--------|
| 5.12 | Approve directors' fees | Investment committee members. | Special | For | Passed |
|------|-------------------------|-------------------------------|---------|-----|--------|

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|   |   |  |         |     |        |
|---|---|--|---------|-----|--------|
| 6 | Authority to provide financial assistance |  | Special | For | Passed |
|---|---|--|---------|-----|--------|

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# Meeting details

|                      |                        |
|----------------------|------------------------|
| <b>Share code:</b>   | BEL                    |
| <b>Company name:</b> | Bell Equipment Limited |
| <b>Meeting type:</b> | AGM                    |
| <b>Date:</b>         | 15 May 2019            |

| Resolution Number | Resolution                                      | Notes             | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------------------|----------|---------------------------|-----------------|
| 6                 | Approve company's executive remuneration policy |                   | Advisory | Abstain                   | Passed          |
| 7                 | Approve company's remuneration report           |                   | Advisory | Abstain                   | Passed          |
| 1                 | Adopt annual financial statements               |                   | Ordinary | For                       | Passed          |
| 2.1               | Appoint / Re-elect directors                    | J Barton          | Ordinary | For                       | Passed          |
| 2.2               | Appoint / Re-elect directors                    | M Ramathe         | Ordinary | For                       | Passed          |
| 2.3               | Appoint / Re-elect directors                    | R Naidu           | Ordinary | For                       | Passed          |
| 3.1               | Appoint / Re-elect audit committee              | D Lawrance        | Ordinary | For                       | Passed          |
| 3.2               | Appoint / Re-elect audit committee              | R Naidu           | Ordinary | For                       | Passed          |
| 3.3               | Appoint / Re-elect audit committee              | M Ramathe         | Ordinary | For                       | Passed          |
| 3.4               | Appoint / Re-elect audit committee              | J Barton          | Ordinary | For                       | Passed          |
| 4                 | Re-appoint auditors                             | Deloitte & Touche | Ordinary | For                       | Passed          |

|             |   |   |          |         |        |
|-------------|---|---|----------|---------|--------|
| 5           | Place unissued ordinary shares under control of directors | Too broad in authority.                       | Ordinary | Against | Passed |
| 1           | Authority to provide financial assistance                 |   | Special  | For     | Passed |
| 2.1 to 2.17 | Approve directors' fees                                   | Approval of fees for non-executive directors. | Special  | For     | Passed |
| 3           | Authorise repurchase of ordinary shares                   |   | Special  | For     | Passed |

# Meeting details

|                      |                          |
|----------------------|--------------------------|
| <b>Share code:</b>   | MRF                      |
| <b>Company name:</b> | Merafe Resources Limited |
| <b>Meeting type:</b> | AGM                      |
| <b>Date:</b>         | 15 May 2019              |

| Resolution Number | Resolution                                      | Notes             | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------------------|----------|---------------------------|-----------------|
| 7.1               | Approve company's executive remuneration policy |                   | Advisory | For                       | Passed          |
| 7.2               | Approve company's remuneration report           |                   | Advisory | For                       | Passed          |
| 1                 | Adopt annual financial statements               |                   | Ordinary | For                       | Passed          |
| 2.1               | Appoint / Re-elect directors                    | A Mngomezulu      | Ordinary | For                       | Passed          |
| 2.2               | Appoint / Re-elect directors                    | B Majova          | Ordinary | For                       | Passed          |
| 3.1               | Appoint / Re-elect directors                    | M Vuso            | Ordinary | Against                   | Passed          |
| 3.2               | Appoint / Re-elect directors                    | D Chocho          | Ordinary | For                       | Passed          |
| 3.3               | Appoint / Re-elect directors                    | G Montau          | Ordinary | For                       | Passed          |
| 4.1               | Appoint / Re-elect audit committee              | M Vuso            | Ordinary | Against                   | Passed          |
| 4.2               | Appoint / Re-elect audit committee              | G Motau           | Ordinary | For                       | Passed          |
| 4.3               | Appoint / Re-elect audit committee              | B Majova          | Ordinary | For                       | Passed          |
| 5                 | Re-appoint auditors                             | Deloitte & Touche | Ordinary | For                       | Passed          |

|     |   |   |          |     |        |
|-----|---|---|----------|-----|--------|
| 6   | Authorise directors to implement approved resolutions |   | Ordinary | For | Passed |
| 1.1 | Approve directors' fees                               | Non-executive Board chairperson increase of 6.5%.                             | Special  | For | Passed |
| 1.2 | Approve directors' fees                               | Non-executive board member increase of 6.5%.                                  | Special  | For | Passed |
| 1.3 | Approve directors' fees                               | Non-executive audit and risk chairperson increase of 6.5%.                    | Special  | For | Passed |
| 1.4 | Approve directors' fees                               | Non-executive audit and risk committee member increase of 6.5%.               | Special  | For | Passed |
| 1.5 | Approve directors' fees                               | Non-executive remuneration and nomination chairperson increase of 6.5%.       | Special  | For | Passed |
| 1.6 | Approve directors' fees                               | Non-executive remunerating and nomination committee member increase of 6.5%.  | Special  | For | Passed |
| 1.7 | Approve directors' fees                               | Non-executive social, ethics and transformation chairperson increase of 6.5%. | Special  | For | Passed |
| 1.8 | Approve directors' fees                               | Non-executive social, ethics and transformation                               | Special  | For | Passed |

committee  
member  
increase of  
6.5%.

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|   |   |                                     |         |     |        |
|---|---|-------------------------------------|---------|-----|--------|
| 2 | Authority to provide financial assistance | As per section 45 of Companies Act. | Special | For | Passed |
| 3 | Authorise repurchase of ordinary shares   |                                     | Special | For | Passed |

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# Meeting details

|                      |                        |
|----------------------|------------------------|
| <b>Share code:</b>   | CRP                    |
| <b>Company name:</b> | Capital & Regional PLC |
| <b>Meeting type:</b> | AGM                    |
| <b>Date:</b>         | 16 May 2019            |

| Resolution Number | Resolution  | Notes              | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--------------------|----------|---------------------------|-----------------|
| 1                 | Adopt annual financial statements                     |                    | Ordinary | For                       | Passed          |
| 2                 | Approve final dividend                                |                    | Ordinary | For                       | Passed          |
| 3                 | Approve company's executive remuneration policy       |                    | Ordinary | For                       | Passed          |
| 4                 | Approve company's remuneration report                 |                    | Ordinary | For                       | Passed          |
| 5                 | Re-appoint auditors                                   | Deloitte LLP       | Ordinary | For                       | Passed          |
| 6                 | Authorise directors to fix the auditors' remuneration |                    | Ordinary | For                       | Passed          |
| 7                 | Appoint / Re-elect directors                          | Hugh Scott-Barrett | Ordinary | For                       | Passed          |
| 8                 | Appoint / Re-elect directors                          | Lawrence Hutchings | Ordinary | For                       | Passed          |
| 9                 | Appoint / Re-elect directors                          | Stuart Wetherly    | Ordinary | For                       | Passed          |
| 10                | Appoint / Re-elect directors                          | Tony Hales         | Ordinary | For                       | Passed          |
| 11                | Appoint / Re-elect directors                          | Wessel Hamman      | Ordinary | For                       | Passed          |
| 12                | Appoint / Re-elect directors                          | Ian Krieger        | Ordinary | For                       | Passed          |

|    |  |                                       |          |         |        |
|----|--|---------------------------------------|----------|---------|--------|
| 13 | Appoint / Re-elect directors   | Louis Norval                          | Ordinary | For     | Passed |
| 14 | Appoint / Re-elect directors   | Laura Whyte                           | Ordinary | For     | Passed |
| 15 | Approve the company's Combined Incentive Plan  |                                       | Ordinary | For     | Passed |
| 16 | Place unissued ordinary shares under control of directors  | One third of issued shares.           | Ordinary | Against | Passed |
| 17 | Approve the disapplication of pre-emption rights   | Related and subject to resolution 16. | Special  | Against | Passed |
| 18 | Approve the disapplication of pre-emption rights for purposes of acquisitions or capital investments | Related and subject to resolution 16. | Special  | Against | Passed |
| 19 | Authorise repurchase of ordinary shares  |                                       | Special  | For     | Passed |
| 20 | Approve 14 day notice period for AGM   |                                       | Special  | For     | Passed |

# Meeting details

|                      |             |
|----------------------|-------------|
| <b>Share code:</b>   | QLT         |
| <b>Company name:</b> | Quilter PLC |
| <b>Meeting type:</b> | AGM         |
| <b>Date:</b>         | 16 May 2019 |

| Resolution Number | Resolution                                      | Notes   | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---|----------|---------------------------|-----------------|
| 2                 | Approve company's remuneration report           | Insufficient disclosure of an adjustment to the Group's achieved IFRS profit-before-tax (for the purposes of calculating the short-term incentive). | Advisory | Abstain                   | Passed          |
| 1                 | Adopt annual financial statements               |   | Ordinary | For                       | Passed          |
| 3                 | Approve company's executive remuneration policy |   | Ordinary | For                       | Passed          |
| 4                 | Declare a final dividend                        |   | Ordinary | For                       | Passed          |
| 5                 | Appoint / Re-elect directors                    | P Feeney  | Ordinary | For                       | Passed          |
| 6                 | Appoint / Re-elect directors                    | R Harris  | Ordinary | For                       | Passed          |
| 7                 | Appoint / Re-elect directors                    | G Jones   | Ordinary | For                       | Passed          |
| 8                 | Appoint / Re-elect directors                    | S Kana  | Ordinary | For                       | Passed          |
| 9                 | Appoint / Re-elect directors                    | M Kilcoyne  | Ordinary | For                       | Passed          |
| 10                | Appoint / Re-elect directors                    | J Little  | Ordinary | For                       | Passed          |

|    |  |   |          |         |            |
|----|--|---|----------|---------|------------|
| 11 | Appoint / Re-elect directors   | R Markland  | Ordinary | For     | Passed     |
| 12 | Appoint / Re-elect directors   | P Matthews  | Ordinary | For     | Passed     |
| 13 | Appoint / Re-elect directors   | G Reid  | Ordinary | For     | Passed     |
| 14 | Appoint / Re-elect directors   | M Satchel   | Ordinary | For     | Passed     |
| 15 | Appoint / Re-elect directors   | C Turner  | Ordinary | For     | Passed     |
| 16 | Re-appoint auditors  | KPMG  | Ordinary | For     | Passed     |
| 17 | Authorise Audit Committee to determine Auditors' remuneration        |   | Ordinary | For     | Passed     |
| 18 | Authorise political donations by the Company                         | Limited to GBP 50,000. The company does not intent to make any political donations.       | Ordinary | For     | Passed     |
| 19 | Place unissued ordinary shares under control of directors            | Limited to 5% of the company. The authority granted is too broad.                         | Ordinary | Against | Not Passed |
| 23 | Authorise directors to implement an odd-lot offer                    |   | Ordinary | For     | Passed     |
| 24 | Authorise a contract to purchase shares in an odd-lot offer          |   | Ordinary | For     | Passed     |
| 20 | Authorise repurchase of ordinary shares                              |   | Special  | For     | Passed     |
| 21 | Authorise the Company to enter a contingent purchase contract        | With JP Morgan Equities South Africa. For the purpose of repurchasing shares.             | Special  | For     | Passed     |
| 22 | To amend the articles of association to facilitate the odd-lot offer | Shareholders who own fewer than 100 shares, and who fail to respond to the offer, will be | Special  | For     | Passed     |

deemed to have  
sold their  
shares.

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# Meeting details

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|                      |                                     |
|----------------------|-------------------------------------|
| <b>Share code:</b>   | SEPLAT                              |
| <b>Company name:</b> | SEPLAT Petroleum Development Co Plc |
| <b>Meeting type:</b> | AGM                                 |
| <b>Date:</b>         | 16 May 2019                         |

| Resolution Number | Resolution   | Notes             | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|-------------------|----------|---------------------------|-----------------|
| 7                 | Approve company's remuneration report                    |                   | Advisory | For                       | Passed          |
| 1                 | Adopt annual financial statements                        |                   | Ordinary | For                       | Passed          |
| 2                 | To declare the dividend                                  |                   | Ordinary | For                       | Passed          |
| 3                 | Re-appoint auditors                                      | EY Nigeria        | Ordinary | For                       | Passed          |
| 4                 | Authorise the Board to approve the auditors remuneration |                   | Ordinary | For                       | Passed          |
| 5.A               | Appoint / Re-elect directors                             | IM Omoigui Okauru | Ordinary | For                       | Passed          |
| 5.B               | Appoint / Re-elect directors                             | D Dodo            | Ordinary | For                       | Passed          |
| 6                 | Appoint / Re-elect audit committee                       |                   | Ordinary | For                       | Passed          |

# Meeting details

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|                      |                         |
|----------------------|-------------------------|
| <b>Share code:</b>   | BVN                     |
| <b>Company name:</b> | Bidvest Namibia Limited |
| <b>Meeting type:</b> | General Meeting         |
| <b>Date:</b>         | 17 May 2019             |

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| <b>Resolution Number</b> | <b>Resolution</b>    | <b>Notes</b>  | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|----------------------|---|-------------|----------------------------------|------------------------|
|                          | Delisting resolution | Resolution is a condition of Bidvest Group's offer to buy out minorities at N\$10.50/share. | Ordinary    | For                              | Passed                 |

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# Meeting details

|                      |                          |
|----------------------|--------------------------|
| <b>Share code:</b>   | LBH                      |
| <b>Company name:</b> | Liberty Holdings Limited |
| <b>Meeting type:</b> | AGM                      |
| <b>Date:</b>         | 17 May 2019              |

| Resolution Number | Resolution  | Notes                   | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------------------------|----------|---------------------------|-----------------|
| 7                 | Approve company's executive remuneration policy           |                         | Advisory | For                       | Passed          |
| 8                 | Approve company's remuneration report                     |                         | Advisory | Against                   | Passed          |
| 1                 | Adopt annual financial statements                         |                         | Ordinary | For                       | Passed          |
| 2.1               | Appoint / Re-elect directors                              | MW Hlahla               | Ordinary | For                       | Passed          |
| 2.2               | Appoint / Re-elect directors                              | JH Maree                | Ordinary | For                       | Passed          |
| 2.3               | Appoint / Re-elect directors                              | JH Sutcliffe            | Ordinary | Against                   | Passed          |
| 2.4               | Appoint / Re-elect directors                              | SK Tshabalala           | Ordinary | For                       | Passed          |
| 2.5               | Appoint / Re-elect directors                              | SP Ridley               | Ordinary | For                       | Passed          |
| 2.6               | Appoint / Re-elect directors                              | T Skweyiya              | Ordinary | For                       | Passed          |
| 2.7               | Appoint / Re-elect directors                              | H Walker                | Ordinary | For                       | Passed          |
| 3                 | Re-appoint auditors                                       | PwC Inc.                | Ordinary | For                       | Passed          |
| 4                 | Place unissued ordinary shares under control of directors | Too broad in authority. | Ordinary | Against                   | Passed          |
| 5                 | Authorise directors to issue                              | Too broad in            | Ordinary | Against                   | Passed          |



|             |  |   |          |         |        |
|-------------|--|---|----------|---------|--------|
|             | shares for cash                                      | authority.  |          |         |        |
| 6.1         | Appoint / Re-elect audit committee                   | YGH Suleman   | Ordinary | For     | Passed |
| 6.2         | Appoint / Re-elect audit committee                   | AWB Band  | Ordinary | Against | Passed |
| 6.3         | Appoint / Re-elect audit committee                   | AP Cunningham   | Ordinary | For     | Passed |
| 6.4         | Appoint / Re-elect audit committee                   | NY Khan   | Ordinary | For     | Passed |
| 6.5         | Appoint / Re-elect audit committee                   | JH Sutcliffe  | Ordinary | Against | Passed |
| 1           | Issue of ordinary shares for share incentive schemes |   | Special  | For     | Passed |
| 2.1 to 2.22 | Approve directors' fees                              | Fees of non-executive directors.  | Special  | For     | Passed |
| 3.1         | Authority to provide financial assistance            | To related or inter-related company.  | Special  | For     | Passed |
| 3.2         | Authority to provide financial assistance            | To any employee, director, prescribed officer or other person or any trust established for their benefit, in terms of any share incentive scheme. | Special  | For     | Passed |
| 4           | Authorise repurchase of ordinary shares              |   | Special  | For     | Passed |

# Meeting details

|                      |                        |
|----------------------|------------------------|
| <b>Share code:</b>   | NBNL                   |
| <b>Company name:</b> | Nigerian Breweries PLC |
| <b>Meeting type:</b> | AGM                    |
| <b>Date:</b>         | 17 May 2019            |

| Resolution Number | Resolution   | Notes                              | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|------------------------------------|----------|---------------------------|-----------------|
| 1                 | Adopt annual financial statements                                  |                                    | Ordinary | For                       | Not Available   |
| 2                 | Declare a dividend   |                                    | Ordinary | For                       | Not Available   |
| 3                 | Appoint / Re-elect directors                                       | Insufficient information provided. | Ordinary | Abstain                   | Not Available   |
| 4                 | Authorise directors to fix remuneration of the independent auditor |                                    | Ordinary | For                       | Not Available   |
| 5                 | Appoint / Re-elect audit committee                                 | Insufficient information provided. | Ordinary | Abstain                   | Not Available   |
| 7                 | Authority to enter into related party transactions                 |                                    | Ordinary | For                       | Not Available   |
| 6                 | Approve directors' fees  |                                    | Special  | For                       | Not Available   |

# Meeting details

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**Share code:** RNG  
**Company name:** Randgold & Exploration Company Limited  
**Meeting type:** AGM  
**Date:** 17 May 2019

| Resolution Number | Resolution                                      | Notes      | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|------------|----------|---------------------------|-----------------|
| 7                 | Approve company's executive remuneration policy |            | Advisory | For                       | Passed          |
| 8                 | Approve company's remuneration report           |            | Advisory | For                       | Passed          |
| 1                 | Appoint / Re-elect directors                    | P Burton   | Ordinary | For                       | Passed          |
| 2                 | Appoint / Re-elect directors                    | VZ Botha   | Ordinary | For                       | Passed          |
| 3                 | Appoint / Re-elect audit committee              | D Kovarsky | Ordinary | For                       | Passed          |
| 4                 | Appoint / Re-elect audit committee              | JH Scholes | Ordinary | For                       | Passed          |
| 5                 | Appoint / Re-elect audit committee              | P Burton   | Ordinary | For                       | Passed          |
| 6                 | Re-appoint auditors                             | KPMG       | Ordinary | For                       | Passed          |
| 1                 | Approve directors' fees                         |            | Special  | For                       | Passed          |
| 2                 | Authority to provide financial assistance       |            | Special  | For                       | Passed          |

# Meeting details

|                      |                     |
|----------------------|---------------------|
| <b>Share code:</b>   | GFI                 |
| <b>Company name:</b> | Gold Fields Limited |
| <b>Meeting type:</b> | AGM                 |
| <b>Date:</b>         | 21 May 2019         |

| Resolution Number | Resolution                                      | Notes                | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|----------------------|----------|---------------------------|-----------------|
|                   | Approve company's remuneration report           |                      | Advisory | For                       | Passed          |
|                   | Approve company's executive remuneration policy |                      | Advisory | For                       | Passed          |
| 1                 | Re-appoint auditors                             | PWC                  | Ordinary | For                       | Passed          |
| 2.1               | Appoint / Re-elect directors                    | P Mahanyele-Dabengwa | Ordinary | For                       | Passed          |
| 2.2               | Appoint / Re-elect directors                    | PA Schmidt           | Ordinary | For                       | Passed          |
| 2.3               | Appoint / Re-elect directors                    | A Andani             | Ordinary | For                       | Passed          |
| 2.4               | Appoint / Re-elect directors                    | PJ Bacchus           | Ordinary | For                       | Passed          |
| 2.5               | Appoint / Re-elect directors                    | CE Letton            | Ordinary | For                       | Passed          |
| 3.1               | Appoint / Re-elect audit committee              | YGH Suleman          | Ordinary | For                       | Passed          |
| 3.2               | Appoint / Re-elect audit committee              | A Andani             | Ordinary | For                       | Passed          |
| 3.3               | Appoint / Re-elect audit committee              | PJ Bacchus           | Ordinary | For                       | Passed          |
| 3.4               | Appoint / Re-elect audit committee              | RP Menell            | Ordinary | For                       | Passed          |

|   |   |          |         |        |
|---|---|----------|---------|--------|
| 4 | Place unissued ordinary shares under control of directors | Ordinary | Against | Passed |
| 1 | Authorise directors to issue shares for cash              | Special  | Against | Passed |
| 2 | Approve directors' fees                                   | Special  | For     | Passed |
| 3 | Authority to provide financial assistance                 | Special  | For     | Passed |
| 4 | Authorise repurchase of ordinary shares                   | Special  | For     | Passed |

# Meeting details

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|                      |                             |
|----------------------|-----------------------------|
| <b>Share code:</b>   | RDCP                        |
| <b>Company name:</b> | RDC Properties Ltd-Botswana |
| <b>Meeting type:</b> | AGM                         |
| <b>Date:</b>         | 23 May 2019                 |

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| <b>Resolution Number</b> | <b>Resolution</b>                 | <b>Notes</b> | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|-----------------------------------|--------------|-------------|----------------------------------|------------------------|
| 2                        | Adopt annual report               |              | Ordinary    | For                              | Passed                 |
| 3                        | Adopt annual financial statements |              | Ordinary    | For                              | Passed                 |
| 4                        | Approve distribution              |              | Ordinary    | For                              | Passed                 |
| 6                        | Appoint / Re-elect directors      | GR Giachetti | Ordinary    | For                              | Passed                 |
| 7                        | Appoint / Re-elect directors      | KR Jefferis  | Ordinary    | For                              | Passed                 |
| 8                        | Appoint / Re-elect directors      | A Bradley    | Ordinary    | For                              | Passed                 |
| 9                        | Approve auditor remuneration      |              | Ordinary    | For                              | Passed                 |
| 10                       | Re-appoint auditors               |              | Ordinary    | For                              | Passed                 |
| 5                        | Approve directors' fees           |              | Special     | For                              | Passed                 |

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# Meeting details

|                      |                |
|----------------------|----------------|
| <b>Share code:</b>   | OMU            |
| <b>Company name:</b> | Old Mutual Ltd |
| <b>Meeting type:</b> | AGM            |
| <b>Date:</b>         | 24 May 2019    |

| Resolution Number | Resolution                                      | Notes                       | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-----------------------------|----------|---------------------------|-----------------|
| 6.1               | Approve company's executive remuneration policy |                             | Advisory | Against                   | Passed          |
| 6.2               | Approve company's remuneration report           |                             | Advisory | Against                   | Passed          |
| 1                 | Adopt annual financial statements               | Annual report and accounts. | Ordinary | Against                   | Passed          |
| 2.1               | Appoint / Re-elect directors                    | P Baloyi                    | Ordinary | For                       | Passed          |
| 2.2               | Appoint / Re-elect directors                    | P Beyer                     | Ordinary | For                       | Passed          |
| 2.3               | Appoint / Re-elect directors                    | T Toit                      | Ordinary | For                       | Passed          |
| 2.4               | Appoint / Re-elect directors                    | A Essien                    | Ordinary | For                       | Passed          |
| 2.5               | Appoint / Re-elect directors                    | I Kgaboesele                | Ordinary | For                       | Passed          |
| 2.6               | Appoint / Re-elect directors                    | J Lister                    | Ordinary | For                       | Passed          |
| 2.7               | Appoint / Re-elect directors                    | S Magwentshu-Rensburg       | Ordinary | For                       | Passed          |
| 2.8               | Appoint / Re-elect directors                    | T Manuel                    | Ordinary | For                       | Passed          |
| 2.9               | Appoint / Re-elect directors                    | N Moholi                    | Ordinary | For                       | Passed          |
| 2.10              | Appoint / Re-elect directors                    | T Mokgosi-Mwantembe         | Ordinary | For                       | Passed          |

|      |   |                   |          |         |        |
|------|---|-------------------|----------|---------|--------|
| 2.11 | Appoint / Re-elect directors                          | N Molope          | Ordinary | For     | Passed |
| 2.12 | Appoint / Re-elect directors                          | P Moyo            | Ordinary | Against | Passed |
| 2.13 | Appoint / Re-elect directors                          | J Mwangi          | Ordinary | For     | Passed |
| 2.14 | Appoint / Re-elect directors                          | M Rapiya          | Ordinary | For     | Passed |
| 2.15 | Appoint / Re-elect directors                          | C Troskie         | Ordinary | Against | Passed |
| 2.16 | Appoint / Re-elect directors                          | S van Graan       | Ordinary | For     | Passed |
| 3.1  | Appoint / Re-elect audit committee                    | P Baloyi          | Ordinary | For     | Passed |
| 3.2  | Appoint / Re-elect audit committee                    | P Beyer           | Ordinary | For     | Passed |
| 3.3  | Appoint / Re-elect audit committee                    | I Kgaboesele      | Ordinary | For     | Passed |
| 3.4  | Appoint / Re-elect audit committee                    | J Lister          | Ordinary | For     | Passed |
| 3.5  | Appoint / Re-elect audit committee                    | N Molope          | Ordinary | For     | Passed |
| 4.1  | Re-appoint auditors                                   | KPMG              | Ordinary | For     | Passed |
| 4.2  | Re-appoint auditors                                   | Deloitte & Touche | Ordinary | For     | Passed |
| 5    | Authorise directors to issue shares for cash          |                   | Ordinary | Against | Passed |
| 7    | Authorise directors to implement approved resolutions |                   | Ordinary | For     | Passed |
| 1    | Approve directors' fees                               |                   | Special  | For     | Passed |
| 2    | Authorise repurchase of ordinary shares               |                   | Special  | For     | Passed |
| 3    | Authority to provide financial assistance             |                   | Special  | For     | Passed |



# Meeting details

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|                      |                            |
|----------------------|----------------------------|
| <b>Share code:</b>   | QFH                        |
| <b>Company name:</b> | Quantum Foods Holdings Ltd |
| <b>Meeting type:</b> | General Meeting            |
| <b>Date:</b>         | 27 May 2019                |

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| <b>Resolution Number</b> | <b>Resolution</b>                               | <b>Notes</b> | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|---|--------------|-------------|----------------------------------|------------------------|
| 1                        | Specific repurchase of BEE Participants' shares |              | Special     | For                              | Passed                 |

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# Meeting details

|                      |                               |
|----------------------|-------------------------------|
| <b>Share code:</b>   | SAC                           |
| <b>Company name:</b> | SA Corporate Real Estate Fund |
| <b>Meeting type:</b> | AGM                           |
| <b>Date:</b>         | 28 May 2019                   |

| Resolution Number | Resolution  | Notes  | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--|----------|---------------------------|-----------------|
| 6                 | Approve company's executive remuneration policy           |  | Advisory | For                       | Passed          |
| 7                 | Approve company's remuneration report                     |  | Advisory | For                       | Passed          |
| 1                 | Adopt annual financial statements                         |  | Ordinary | For                       | Passed          |
| 2                 | Appoint / Re-elect directors                              | U Fikelepi   | Ordinary | For                       | Passed          |
| 3.1               | Appoint / Re-elect directors                              | ES Seedat  | Ordinary | For                       | Passed          |
| 3.2               | Appoint / Re-elect directors                              | J Molobela   | Ordinary | Against                   | Passed          |
| 4.1               | Appoint / Re-elect audit committee                        | RJ Biesman-Simons                                      | Ordinary | For                       | Passed          |
| 4.2               | Appoint / Re-elect audit committee                        | ES Seedat  | Ordinary | For                       | Passed          |
| 4.3               | Appoint / Re-elect audit committee                        | A Chowan   | Ordinary | For                       | Passed          |
| 5                 | Re-appoint auditors                                       | Deloitte & Touche                                      | Ordinary | For                       | Passed          |
| 8                 | Place unissued ordinary shares under control of directors | 10% of the unissued shares at a maximum discount of 5% | Ordinary | Against                   | Not Passed      |

of the 30 day VWAP prior to issue (including shares issued per ordinary resolution 10).

|      |  |  |          |         |            |
|------|--|--|----------|---------|------------|
| 9    | Authorise directors to issue shares pursuant to a distribution reinvestment option |  | Ordinary | For     | Passed     |
| 10   | Authorise directors to issue shares for cash                                       | Limited to 5% of share capital or 126.5m shares. | Ordinary | Against | Not Passed |
| 1.1  | Approve directors' fees  | Board chair.                                     | Special  | For     | Passed     |
| 1.2  | Approve directors' fees  | Board member.                                    | Special  | For     | Passed     |
| 1.3  | Approve directors' fees  | Audit Committee chair.                           | Special  | For     | Passed     |
| 1.4  | Approve directors' fees  | Audit Committee member.                          | Special  | For     | Passed     |
| 1.5  | Approve directors' fees  | Risk and compliance committee chair.             | Special  | For     | Passed     |
| 1.6  | Approve directors' fees  | Risk and compliance committee member.            | Special  | For     | Passed     |
| 1.7  | Approve directors' fees  | Nomination committee chair.                      | Special  | For     | Passed     |
| 1.8  | Approve directors' fees  | Nomination committee member.                     | Special  | For     | Passed     |
| 1.9  | Approve directors' fees  | Remuneration committee chair                     | Special  | For     | Passed     |
| 1.10 | Approve directors' fees  | Remuneration committee member.                   | Special  | For     | Passed     |
| 1.11 | Approve directors' fees  | Investment committee chair.                      | Special  | For     | Passed     |

|      |   |   |         |     |        |
|------|---|---|---------|-----|--------|
| 1.12 | Approve directors' fees                   | Investment committee member   | Special | For | Passed |
| 1.13 | Approve directors' fees                   | Social, ethics and environment committee chair.   | Special | For | Passed |
| 1.14 | Approve directors' fees                   | Social, ethics and environment committee member.  | Special | For | Passed |
| 2    | Authority to provide financial assistance | Sections 44 and 45 of the Companies Act in relation to Forfeitable Share Incentive Scheme.          | Special | For | Passed |
| 3    | Authority to provide financial assistance | To related and inter-related parties.   | Special | For | Passed |
| 4    | Authority to issue shares to directors    | Applicable to directors who elect to re-invest their distributions under the re-investment option.  | Special | For | Passed |
| 5    | Authorise repurchase of ordinary shares   | Maximum of 20% of the shares in issue; maximum premium is 10% above 5 day VWAP prior to repurchase. | Special | For | Passed |

# Meeting details

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|                      |                    |
|----------------------|--------------------|
| <b>Share code:</b>   | SGL                |
| <b>Company name:</b> | Sibanye-Stillwater |
| <b>Meeting type:</b> | General Meeting    |
| <b>Date:</b>         | 28 May 2019        |

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| <b>Resolution Number</b> | <b>Resolution</b>  | <b>Notes</b>                       | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|--|------------------------------------|-------------|----------------------------------|------------------------|
| 1                        | Authorise issue of SGL shares to settle consideration payable for Lonmin acquisition | Maximum of 295 000 000 SGL shares. | Ordinary    | For                              | Passed                 |

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# Meeting details

|                      |                 |
|----------------------|-----------------|
| <b>Share code:</b>   | AFE             |
| <b>Company name:</b> | A E C I Limited |
| <b>Meeting type:</b> | AGM             |
| <b>Date:</b>         | 29 May 2019     |

| Resolution Number | Resolution                                      | Notes             | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------------------|----------|---------------------------|-----------------|
| 7.1               | Approve company's executive remuneration policy |                   | Advisory | For                       | Passed          |
| 7.2               | Approve company's remuneration report           |                   | Advisory | For                       | Passed          |
| 1                 | Adopt annual financial statements               |                   | Ordinary | For                       | Passed          |
| 2                 | Re-appoint auditors                             | Deloitte & Touche | Ordinary | For                       | Passed          |
| 3.1               | Appoint / Re-elect directors                    | G Gomwe           | Ordinary | For                       | Passed          |
| 3.2               | Appoint / Re-elect directors                    | AJ Morgan         | Ordinary | For                       | Passed          |
| 3.3               | Appoint / Re-elect directors                    | PG Sibiyi         | Ordinary | For                       | Passed          |
| 4                 | Appoint / Re-elect directors                    | J Molapo          | Ordinary | For                       | Passed          |
| 5                 | Appoint / Re-elect directors                    | MA Dytor          | Ordinary | For                       | Passed          |
| 6.1               | Appoint / Re-elect audit committee              | G Gomwe           | Ordinary | For                       | Passed          |
| 6.2               | Appoint / Re-elect audit committee              | AJ Morgan         | Ordinary | For                       | Passed          |
| 6.3               | Appoint / Re-elect audit committee              | PG Sibiyi         | Ordinary | For                       | Passed          |

|     |   |                          |          |     |        |
|-----|---|--------------------------|----------|-----|--------|
| 8   | Approve the amendment of the Company's long-term incentive plan |                          | Ordinary | For | Passed |
| 1.1 | Approve directors' fees   | Chair                    | Special  | For | Passed |
| 1.2 | Approve directors' fees   | Non-executive Directors. | Special  | For | Passed |
| 1.3 | Approve directors' fees   | Audit committee chair.   | Special  | For | Passed |
| 1.4 | Approve directors' fees   | Audit committee member.  | Special  | For | Passed |
| 1.5 | Approve directors' fees   | Other committee chair.   | Special  | For | Passed |
| 1.6 | Approve directors' fees   | Other committee member.  | Special  | For | Passed |
| 1.7 | Approve directors' fees   | Meeting attendance fee.  | Special  | For | Passed |
| 2   | Authorise repurchase of ordinary shares                         |                          | Special  | For | Passed |
| 3   | Authority to provide financial assistance                       |                          | Special  | For | Passed |

# Meeting details

|                      |                |
|----------------------|----------------|
| <b>Share code:</b>   | SNT            |
| <b>Company name:</b> | Santam Limited |
| <b>Meeting type:</b> | AGM            |
| <b>Date:</b>         | 29 May 2019    |

| Resolution Number | Resolution                                      | Notes                        | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|------------------------------|----------|---------------------------|-----------------|
| 10                | Approve company's executive remuneration policy |                              | Advisory | For                       | Passed          |
| 11                | Approve company's remuneration report           |                              | Advisory | For                       | Passed          |
| 1                 | Re-appoint auditors                             | Pricewaterhouse Coopers Inc. | Ordinary | For                       | Passed          |
| 2                 | Appoint / Re-elect directors                    | B Campbell                   | Ordinary | For                       | Passed          |
| 3                 | Appoint / Re-elect directors                    | NV Mtetwa                    | Ordinary | For                       | Passed          |
| 4                 | Appoint / Re-elect directors                    | PE Speckmann                 | Ordinary | For                       | Passed          |
| 5                 | Appoint / Re-elect directors                    | HD Nel                       | Ordinary | For                       | Passed          |
| 6                 | Appoint / Re-elect audit committee              | B Campbell                   | Ordinary | For                       | Passed          |
| 7                 | Appoint / Re-elect audit committee              | NV Mtetwa                    | Ordinary | For                       | Passed          |
| 8                 | Appoint / Re-elect audit committee              | MJ Reyneke                   | Ordinary | For                       | Passed          |
| 9                 | Appoint / Re-elect audit committee              | PE Speckmann                 | Ordinary | For                       | Passed          |
| 1                 | Approve directors' fees                         | Non-executive                | Special  | For                       | Passed          |



directors'  
remuneration.

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|   |   |                                     |         |     |        |
|---|---|-------------------------------------|---------|-----|--------|
| 2 | Authorise repurchase of ordinary shares   |                                     | Special | For | Passed |
| 3 | Authority to provide financial assistance | As per sec 44 of the Companies Act. | Special | For | Passed |
| 4 | Authority to provide financial assistance | As per sec 45 of the Companies Act. | Special | For | Passed |

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# Meeting details

|                      |                   |
|----------------------|-------------------|
| <b>Share code:</b>   | KNCB              |
| <b>Company name:</b> | KCB Group Limited |
| <b>Meeting type:</b> | AGM               |
| <b>Date:</b>         | 30 May 2019       |

| Resolution Number | Resolution                                | Notes  | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--|----------|---------------------------|-----------------|
| 3                 | To consider and pass resolutions 4.A to 5 |  | Advisory | Against                   | Not Available   |
| 1                 | Constitute the meeting                    |  | Ordinary | For                       | Not Available   |
| 2.A               | Adopt annual financial statements         |  | Ordinary | For                       | Not Available   |
| 2.B               | Confirm the interim and final dividend    | Interim KES1.00ps and final KES2.50ps.               | Ordinary | For                       | Not Available   |
| 2.CA1             | Appoint / Re-elect directors              | A Khawaja  | Ordinary | For                       | Not Available   |
| 2.CA2             | Appoint / Re-elect directors              | J Nyeree   | Ordinary | For                       | Not Available   |
| 2.CA3             | Appoint / Re-elect directors              | Cabinet Secretary, National Treasury (Henry K Rotic) | Ordinary | For                       | Not Available   |
| 2.CB              | Retirement of director                    | F Bett-Boinett                                       | Ordinary | For                       | Not Available   |
| 2.CC1             | Appoint / Re-elect audit committee        | L M Njiru  | Ordinary | For                       | Not Available   |

|       |   |                                      |          |         |               |
|-------|---|--------------------------------------|----------|---------|---------------|
| 2.CC2 | Appoint / Re-elect audit committee  | G Malombe                            | Ordinary | For     | Not Available |
| 2.CC3 | Appoint / Re-elect audit committee  | J Nyerere                            | Ordinary | For     | Not Available |
| 2.CD  | Approve directors' fees   |                                      | Ordinary | For     | Not Available |
| 2.CE  | Re-appoint auditors   | KPMG Kenya                           | Ordinary | For     | Not Available |
| 2.CF  | Authorise directors to fix auditors' remuneration   |                                      | Ordinary | For     | Not Available |
| 4.A   | Approve the proposed acquisition of 100% of shares in National Bank of Kenya Limited                      |                                      | Ordinary | Against | Not Available |
| 4.B   | Issue shares to acquire 100% of shares in National Bank of Kenya Limited                                  | 147.4m new shares.                   | Ordinary | Against | Not Available |
| 4.C   | Approve the listing of the new shares on the NSE  | Subject to Capital Market Authority. | Ordinary | Against | Not Available |
| 4.D   | Authorise directors to do all things needed to effect take-over   |                                      | Ordinary | Against | Not Available |
| 6     | Authorise directors to implement approved resolutions   |                                      | Ordinary | For     | Not Available |
| 5     | Authorise directors to offer shares per 4.b without considering existing shareholders' pre-emption rights |                                      | Special  | Against | Not Available |

# Meeting details

|                      |                             |
|----------------------|-----------------------------|
| <b>Share code:</b>   | SBK                         |
| <b>Company name:</b> | Standard Bank Group Limited |
| <b>Meeting type:</b> | AGM                         |
| <b>Date:</b>         | 30 May 2019                 |

| Resolution Number | Resolution  | Notes                          | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--------------------------------|----------|---------------------------|-----------------|
| 6.1               | Approve company's executive remuneration policy           |                                | Advisory | For                       | Passed          |
| 6.2               | Approve company's remuneration report                     |                                | Advisory | For                       | Passed          |
| 1                 | Adopt annual financial statements                         |                                | Ordinary | For                       | Passed          |
| 2.1               | Appoint / Re-elect directors                              | G Fraser-Moleketi              | Ordinary | For                       | Passed          |
| 2.2               | Appoint / Re-elect directors                              | M Odour-Otieno                 | Ordinary | For                       | Passed          |
| 2.3               | Appoint / Re-elect directors                              | A Parker                       | Ordinary | For                       | Passed          |
| 2.4               | Appoint / Re-elect directors                              | M Ruck                         | Ordinary | For                       | Passed          |
| 2.5               | Appoint / Re-elect directors                              | P Sullivan                     | Ordinary | For                       | Passed          |
| 3.1               | Re-appoint auditors                                       | KPMG                           | Ordinary | For                       | Passed          |
| 3.2               | Re-appoint auditors                                       | PWC                            | Ordinary | For                       | Passed          |
| 4                 | Place unissued ordinary shares under control of directors | Maximum 2.5% of issued shares. | Ordinary | For                       | Passed          |
| 5                 | Place unissued preference shares under control of         |                                | Ordinary | For                       | Passed          |

directors

|      |  |         |         |            |
|------|--|---------|---------|------------|
| 7    | Authorise repurchase of ordinary shares                                    | Special | For     | Passed     |
| 8    | Authorise repurchase of preference shares                                  | Special | For     | Passed     |
| 9    | Authority to provide financial assistance                                  | Special | For     | Passed     |
| 10.1 | Require the company to report on loan exposure to climate change risk      | Special | Against | Not Passed |
| 10.2 | Require the company to adopt and disclose a policy on coal related lending | Special | For     | Passed     |
| 11   | Approve directors' fees  | Special | For     | Passed     |

# Meeting details

|                      |                               |
|----------------------|-------------------------------|
| <b>Share code:</b>   | CPI                           |
| <b>Company name:</b> | Capitec Bank Holdings Limited |
| <b>Meeting type:</b> | AGM                           |
| <b>Date:</b>         | 31 May 2019                   |

| Resolution Number | Resolution  | Notes  | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--|----------|---------------------------|-----------------|
| 8                 | Approve company's executive remuneration policy   |  | Advisory | For                       | Passed          |
| 9                 | Approve company's remuneration report   |  | Advisory | For                       | Passed          |
| 1                 | Appoint / Re-elect directors  | LA Dlamini   | Ordinary | For                       | Passed          |
| 2                 | Appoint / Re-elect directors  | JD McKenzie  | Ordinary | For                       | Passed          |
| 3                 | Appoint / Re-elect directors  | PJ Mouton  | Ordinary | For                       | Passed          |
| 4                 | Appoint / Re-elect directors  | DP Meintjies   | Ordinary | For                       | Passed          |
| 5                 | Re-appoint auditors   | PWC  | Ordinary | For                       | Passed          |
| 6                 | Approval to issue loss absorbent convertible capital securities and ordinary shares upon a relevant "trigger event" | 9.17% of ordinary share capital.                                 | Ordinary | Against                   | Passed          |
| 7                 | Authorise directors to issue shares for cash  | 5% of shares in issue.   | Ordinary | Against                   | Passed          |
| 10                | Amendment of Capitec Bank Group Employee Empowerment Trust Deed   | Conversion from Schedule 14 share incentive scheme to BEE trust. | Ordinary | For                       | Passed          |
| 1                 | Approve directors' fees   |  | Special  | For                       | Passed          |

|   |  |                        |         |     |        |
|---|--|------------------------|---------|-----|--------|
| 2 | Authorise repurchase of ordinary shares  | 5% of shares in issue. | Special | For | Passed |
| 3 | Authority to provide financial assistance  | s45                    | Special | For | Passed |
| 4 | Authority to provide financial assistance for the acquisition of ordinary shares in respect of the Restricted Share Plan for senior managers | s44                    | Special | For | Passed |

# Meeting details

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|                      |                          |
|----------------------|--------------------------|
| <b>Share code:</b>   | EAST                     |
| <b>Company name:</b> | Eastern Tobacco          |
| <b>Meeting type:</b> | Ordinary General Meeting |
| <b>Date:</b>         | 2 June 2019              |

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| <b>Resolution Number</b> | <b>Resolution</b>                                     | <b>Notes</b>   | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|---|--|-------------|----------------------------------|------------------------|
| 1                        | Approving new board structure                         | 3 new board members representing public subscription shareholders and 2 independent board members. | Ordinary    | For                              | Passed                 |
| 2                        | Transportation and attendance allowance for directors |  | Ordinary    | Abstain                          | Passed                 |
| 3                        | Appointing auditor and determining his fees           |  | Ordinary    | For                              | Passed                 |

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# Meeting details

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**Share code:** EAST  
**Company name:** Eastern Tobacco  
**Meeting type:** Extraordinary General Meeting  
**Date:** 2 June 2019

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| Resolution Number | Resolution   | Notes   | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|---|----------|---------------------------|-----------------|
| 1                 | Move company from Law No. 203/1991 to Law No. 159/1981 | Change from public business sector company to private sector company. | Ordinary | For                       | Passed          |
| 2                 | New company memorandum                                 |   | Ordinary | For                       | Passed          |

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# Meeting details

|                      |               |
|----------------------|---------------|
| <b>Share code:</b>   | MPT           |
| <b>Company name:</b> | Mpact Limited |
| <b>Meeting type:</b> | AGM           |
| <b>Date:</b>         | 6 June 2019   |

| Resolution Number | Resolution                                      | Notes          | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|----------------|----------|---------------------------|-----------------|
| 1                 | Adopt annual financial statements               |                | Ordinary | For                       | Passed          |
| 2                 | Appoint / Re-elect directors                    | PCS Luthuli    | Ordinary | For                       | Passed          |
| 3                 | Appoint / Re-elect directors                    | TDA Ross       | Ordinary | For                       | Passed          |
| 4                 | Appoint / Re-elect directors                    | NB Langa-Royds | Ordinary | Abstain                   | Passed          |
| 5                 | Re-appoint auditors                             |                | Ordinary | For                       | Passed          |
| 6                 | Appoint / Re-elect audit committee              | TDA Ross       | Ordinary | For                       | Passed          |
| 7                 | Appoint / Re-elect audit committee              | NP Dongwana    | Ordinary | For                       | Passed          |
| 8                 | Appoint / Re-elect audit committee              | AM Thompson    | Ordinary | For                       | Passed          |
| 9                 | Appoint / Re-elect audit committee              | PCS Luthuli    | Ordinary | For                       | Passed          |
| 10                | Approve company's executive remuneration policy |                | Ordinary | For                       | Passed          |
| 11                | Approve company's remuneration report           |                | Ordinary | For                       | Passed          |

|     |  |         |     |        |
|-----|--|---------|-----|--------|
| 1   | Authorise repurchase of ordinary shares                              | Special | For | Passed |
| 2   | Approve directors' fees  | Special | For | Passed |
| 2.1 | Approval of Chairman of the Board fees                               | Special | For | Passed |
| 2.2 | Approval of board member fees  | Special | For | Passed |
| 2.3 | Approval of Chairman of the Audit and Risk Committee fees            | Special | For | Passed |
| 2.4 | Approval of Member of the Audit and Risk Committee fees              | Special | For | Passed |
| 2.5 | Approval of Chairman of the Remuneration Committee fees              | Special | For | Passed |
| 2.6 | Approval of Member of the Remuneration and Nomination Committee fees | Special | For | Passed |
| 2.7 | Approval of Chairman of the Social and Ethics Committee              | Special | For | Passed |
| 2.8 | Approval of Member of the Social and Ethics Committee                | Special | For | Passed |
| 3   | Authority to provide financial assistance                            | Special | For | Passed |

# Meeting details

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|                      |                                  |
|----------------------|----------------------------------|
| <b>Share code:</b>   | SECH                             |
| <b>Company name:</b> | Sechaba Brewery Holdings Limited |
| <b>Meeting type:</b> | AGM                              |
| <b>Date:</b>         | 13 June 2019                     |

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| Resolution Number | Resolution                        | Notes          | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|-----------------------------------|----------------|----------|---------------------------|-----------------|
| 2                 | Adopt annual financial statements |                | Ordinary | Abstain                   | Passed          |
| 3                 | Ratify dividends declared         |                | Ordinary | For                       | Passed          |
| 4                 | Appoint / Re-elect directors      | M Mokone       | Ordinary | For                       | Passed          |
| 5                 | Appoint / Re-elect directors      | M Sekgororoane | Ordinary | For                       | Passed          |
| 8                 | Approve auditor remuneration      |                | Ordinary | For                       | Passed          |
| 9                 | Re-appoint auditors               |                | Ordinary | For                       | Passed          |
| 6                 | Approve directors' fees           |                | Special  | For                       | Passed          |
| 7                 | Approve directors' fees           |                | Special  | For                       | Passed          |

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# Meeting details

|                      |                           |
|----------------------|---------------------------|
| <b>Share code:</b>   | STANBIC                   |
| <b>Company name:</b> | Stanbic IBTC Holdings PLC |
| <b>Meeting type:</b> | AGM                       |
| <b>Date:</b>         | 19 June 2019              |

| Resolution Number | Resolution  | Notes               | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---------------------|----------|---------------------------|-----------------|
| 1                 | Adopt annual financial statements                 |                     | Ordinary | For                       | Not Available   |
| 2                 | Declare a dividend                                |                     | Ordinary | For                       | Not Available   |
| 3.1               | Appoint / Re-elect directors                      | S Suleiman          | Ordinary | For                       | Not Available   |
| 3.2               | Appoint / Re-elect directors                      | I Esiri             | Ordinary | For                       | Not Available   |
| 3.3               | Appoint / Re-elect directors                      | S Tshabalala        | Ordinary | For                       | Not Available   |
| 4.1               | Appoint / Re-elect directors                      | K Adedeji           | Ordinary | For                       | Not Available   |
| 4.2               | Appoint / Re-elect directors                      | B Kruger            | Ordinary | For                       | Not Available   |
| 5                 | Authorise directors to fix auditor's remuneration |                     | Ordinary | For                       | Not Available   |
| 6                 | Appoint / Re-elect audit committee                | Names not provided. | Ordinary | Abstain                   | Not Available   |
| 7                 | Approve directors' fees                           | Max N250mn.         | Special  | For                       | Not Available   |
| 8                 | Authorise general mandate on                      |                     | Special  | For                       | Not             |



# Meeting details

|                      |              |
|----------------------|--------------|
| <b>Share code:</b>   | ENGN         |
| <b>Company name:</b> | Engen        |
| <b>Meeting type:</b> | AGM          |
| <b>Date:</b>         | 20 June 2019 |

| Resolution Number | Resolution                              | Notes  | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--|----------|---------------------------|-----------------|
| 2                 | Adopt annual financial statements       |  | Ordinary | For                       | Passed          |
| 3                 | Approve dividends recommended           |  | Ordinary | For                       | Passed          |
| 4(a)              | Appoint / Re-elect directors            | L Makwinja                                   | Ordinary | For                       | Passed          |
| 4(b)              | Appoint / Re-elect directors            | F Kotze                                      | Ordinary | For                       | Passed          |
| 4(c)              | Appoint / Re-elect directors            | V Bvumbi                                     | Ordinary | For                       | Passed          |
| 5                 | Approve directors' fees                 | The directors remuneration is not disclosed. | Ordinary | Abstain                   | Passed          |
| 6                 | Approve auditor remuneration            |  | Ordinary | For                       | Passed          |
| 7                 | Re-appoint auditors                     |  | Ordinary | For                       | Passed          |
| 8                 | Transact any other AGM related business |  | Ordinary | For                       | Passed          |

# Meeting details

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|                      |                            |
|----------------------|----------------------------|
| <b>Share code:</b>   | TSH                        |
| <b>Company name:</b> | Tsogo Sun Holdings Limited |
| <b>Meeting type:</b> | General Meeting            |
| <b>Date:</b>         | 24 June 2019               |

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| <b>Resolution Number</b> | <b>Resolution</b>   | <b>Notes</b> | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|---|--------------|-------------|----------------------------------|------------------------|
|                          | Authority to take all such actions necessary to implement the Resolutions                   |              | Ordinary    | For                              | Passed                 |
| 1                        | Change of Name of Tsogo Sun   |              | Special     | For                              | Passed                 |
| 2                        | Amendments to the memorandum of incorporation of Tsogo Sun consequent on the change of name |              | Special     | For                              | Passed                 |
| 3                        | Further amendments to the memorandum of incorporation of Tsogo Sun                          |              | Special     | For                              | Passed                 |

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# Meeting details

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|                      |                               |
|----------------------|-------------------------------|
| <b>Share code:</b>   | STBC                          |
| <b>Company name:</b> | Soc Ivoirienne Des Tabacs     |
| <b>Meeting type:</b> | Extraordinary General Meeting |
| <b>Date:</b>         | 26 June 2019                  |

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| <b>Resolution Number</b> | <b>Resolution</b>                                   | <b>Notes</b> | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|---|--------------|-------------|----------------------------------|------------------------|
| 1                        | Decision to be taken in accordance with article 664 |              | Ordinary    | Abstain                          | Not Available          |
| 2                        | Power for formality                                 |              | Ordinary    | Abstain                          | Not Available          |

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# Meeting details

|                      |                           |
|----------------------|---------------------------|
| <b>Share code:</b>   | STBC                      |
| <b>Company name:</b> | Soc Ivoirienne Des Tabacs |
| <b>Meeting type:</b> | AGM                       |
| <b>Date:</b>         | 26 June 2019              |

| Resolution Number | Resolution   | Notes | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|-------|----------|---------------------------|-----------------|
| 1                 | Management report of the BOD   |       | Ordinary | Abstain                   | Not Available   |
| 2                 | Adopt annual financial statements  |       | Ordinary | For                       | Not Available   |
| 3                 | Appropriation of the results FY2018                                      |       | Ordinary | For                       | Not Available   |
| 4                 | Determination of the amount of the compensation of function FY19         |       | Ordinary | Abstain                   | Not Available   |
| 5                 | Appoint / Re-elect directors   |       | Ordinary | Abstain                   | Not Available   |
| 6                 | Appointment of new statutory auditor                                     |       | Ordinary | Abstain                   | Not Available   |
| 7                 | Appointment of a new alternate auditor                                   |       | Ordinary | Abstain                   | Not Available   |
| 8                 | Reading and approval of the special report of the auditor on article 438 |       | Ordinary | Abstain                   | Not Available   |
| 9                 | Power for formalities  |       | Ordinary | Abstain                   | Not Available   |

# Meeting details

|                      |                           |
|----------------------|---------------------------|
| <b>Share code:</b>   | BARC                      |
| <b>Company name:</b> | Barclays Bank of Botswana |
| <b>Meeting type:</b> | AGM                       |
| <b>Date:</b>         | 27 June 2019              |

| Resolution Number | Resolution   | Notes   | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|---|----------|---------------------------|-----------------|
| 1                 | Adopt annual financial statements                      |   | Ordinary | For                       | Not Available   |
| 2                 | Appoint / Re-elect directors                           | OA Motshidi   | Ordinary | For                       | Not Available   |
| 3                 | Appoint / Re-elect directors                           | A Dube  | Ordinary | For                       | Not Available   |
| 4                 | Appoint / Re-elect directors                           | K Molosi  | Ordinary | For                       | Not Available   |
| 5                 | Approve Director remuneration                          | The basis for remunerating executive directors has not been adequately disclosed. | Ordinary | Abstain                   | Not Available   |
| 6                 | Approve company name change to Absa Bank Botswana Ltd. |   | Ordinary | For                       | Not Available   |
| 7                 | Approve auditor remuneration                           |   | Ordinary | For                       | Not Available   |
| 8                 | Re-appoint auditors                                    |   | Ordinary | For                       | Not Available   |
| 9                 | Approve any substantial gifts made by the Company      |   | Special  | For                       | Not Available   |

# Meeting details

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|                      |                        |
|----------------------|------------------------|
| <b>Share code:</b>   | SECU                   |
| <b>Company name:</b> | G4S (Botswana) Limited |
| <b>Meeting type:</b> | AGM                    |
| <b>Date:</b>         | 27 June 2019           |

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| <b>Resolution Number</b> | <b>Resolution</b>                         | <b>Notes</b>         | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|---|----------------------|-------------|----------------------------------|------------------------|
| 2                        | Adopt annual financial statements         |                      | Ordinary    | For                              | Passed                 |
| 3                        | Ratify dividends distributed              |                      | Ordinary    | For                              | Passed                 |
| 4                        | Note retirement of Director               | L Mpotokwane         | Ordinary    | For                              | Passed                 |
| 5                        | Approve directors' fees                   | Non-executives only. | Ordinary    | For                              | Passed                 |
| 6                        | Approve auditors remuneration             |                      | Ordinary    | For                              | Passed                 |
| 7                        | Re-appoint auditors                       |                      | Ordinary    | For                              | Passed                 |
| 8                        | Ratify donations made                     |                      | Special     | For                              | Passed                 |
| 9                        | Publish annual report electronically only |                      | Special     | For                              | Passed                 |

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# Meeting details

|                      |                                  |
|----------------------|----------------------------------|
| <b>Share code:</b>   | STD                              |
| <b>Company name:</b> | Standard Chartered Bank Botswana |
| <b>Meeting type:</b> | AGM                              |
| <b>Date:</b>         | 27 June 2019                     |

| Resolution Number | Resolution                                   | Notes  | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--|----------|---------------------------|-----------------|
|                   | Receive questions/comments from shareholders |  | Ordinary | For                       | Passed          |
| 1                 | Adopt Chairman's report                      |  | Ordinary | For                       | Passed          |
| 2                 | Adopt Chief Executives report                |  | Ordinary | For                       | Passed          |
| 3                 | Adopt annual financial statements            |  | Ordinary | For                       | Passed          |
| 4                 | Approve dividends payment                    |  | Ordinary | For                       | Passed          |
| 5                 | Appoint / Re-elect directors                 | JY Stevens   | Ordinary | For                       | Passed          |
| 6                 | Appoint / Re-elect directors                 | J K Boi Bedu-Addo  | Ordinary | For                       | Passed          |
| 7                 | Appoint / Re-elect directors                 | DC Khama   | Ordinary | For                       | Passed          |
| 8                 | Note/Approve director resignation            | IK Handa   | Ordinary | For                       | Passed          |
| 9                 | Note/Approve director resignation            | NM Kgabi   | Ordinary | For                       | Passed          |
| 10                | Approve Director remuneration                | Executive director remuneration has not been presented for approval. | Ordinary | Abstain                   | Passed          |

|    |                              |          |     |        |
|----|------------------------------|----------|-----|--------|
| 11 | Approve auditor remuneration | Ordinary | For | Passed |
| 12 | Re-appoint auditors          | Ordinary | For | Passed |

# Meeting details

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|                      |                             |
|----------------------|-----------------------------|
| <b>Share code:</b>   | BIHL                        |
| <b>Company name:</b> | Botswana Insurance Holdings |
| <b>Meeting type:</b> | AGM                         |
| <b>Date:</b>         | 28 June 2019                |

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| <b>Resolution Number</b> | <b>Resolution</b>                 | <b>Notes</b>  | <b>Type</b> | <b>Allan Gray Recommendation</b> | <b>Meeting Outcome</b> |
|--------------------------|-----------------------------------|---------------|-------------|----------------------------------|------------------------|
| 1                        | Adopt annual financial statements |               | Ordinary    | For                              | Not Available          |
| 2                        | Approve dividends declared        |               | Ordinary    | For                              | Not Available          |
| 3.1                      | Appoint / Re-elect directors      | Lt G Masire   | Ordinary    | For                              | Not Available          |
| 3.2                      | Appoint / Re-elect directors      | A Roux        | Ordinary    | For                              | Not Available          |
| 3.3                      | Appoint / Re-elect directors      | J Hinchcliffe | Ordinary    | For                              | Not Available          |
| 4                        | Approve directors' fees           |               | Ordinary    | For                              | Not Available          |
| 5                        | Approve auditors remuneration     |               | Ordinary    | For                              | Not Available          |
| 6                        | Re-appoint auditors               |               | Ordinary    | For                              | Not Available          |

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# Meeting details

|                      |                            |
|----------------------|----------------------------|
| <b>Share code:</b>   | CGR                        |
| <b>Company name:</b> | Calgro M3 Holdings Limited |
| <b>Meeting type:</b> | AGM                        |
| <b>Date:</b>         | 28 June 2019               |

| Resolution Number | Resolution  | Notes                               | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------------------------------------|----------|---------------------------|-----------------|
|                   | Approve company's executive remuneration policy           |                                     | Advisory | For                       | Passed          |
|                   | Approve company's remuneration report                     |                                     | Advisory | For                       | Passed          |
| 1                 | Appoint / Re-elect directors                              | ME Gama                             | Ordinary | For                       | Passed          |
| 2                 | Appoint / Re-elect directors                              | BP Malherbe                         | Ordinary | For                       | Withdrawn       |
| 3                 | Appoint / Re-elect directors                              | GS Hauptfleisch                     | Ordinary | For                       | Passed          |
| 4                 | Re-appoint auditors                                       | PWC                                 | Ordinary | For                       | Passed          |
| 5                 | Appoint / Re-elect audit committee                        | GS Hauptfleisch                     | Ordinary | For                       | Passed          |
| 6                 | Appoint / Re-elect audit committee                        | RB Patmore                          | Ordinary | For                       | Passed          |
| 7                 | Appoint / Re-elect audit committee                        | ME Gama                             | Ordinary | For                       | Passed          |
| 8                 | Authorise general payments to shareholders                |                                     | Ordinary | For                       | Passed          |
| 9                 | Place unissued ordinary shares under control of directors | The authority granted is too broad. | Ordinary | Against                   | Passed          |



|     |   |  |          |         |        |
|-----|---|--|----------|---------|--------|
| 10  | Authorise directors to issue shares for cash  | Up to 15% of the company.                | Ordinary | Against | Passed |
| 11  | Approve executive share incentive scheme 2019 |  | Ordinary | For     | Passed |
| 1   | Authorise repurchase of ordinary shares       |  | Special  | For     | Passed |
| 1.1 | Approve directors' fees                       | Board chairperson.                       | Special  | For     | Passed |
| 1.2 | Approve directors' fees                       | Non-executive directors.                 | Special  | For     | Passed |
| 2.1 | Approve directors' fees                       | Audit committee chairperson.             | Special  | For     | Passed |
| 2.2 | Approve directors' fees                       | Audit committee members.                 | Special  | For     | Passed |
| 3   | Authority to provide financial assistance     |  | Special  | For     | Passed |
| 3.1 | Approve directors' fees                       | Remuneration committee chairperson.      | Special  | For     | Passed |
| 3.2 | Approve directors' fees                       | Remuneration committee members.          | Special  | For     | Passed |
| 4.1 | Approve directors' fees                       | Social and ethics committee chairperson. | Special  | For     | Passed |
| 4.2 | Approve directors' fees                       | Social and ethics committee members.     | Special  | For     | Passed |
| 5.1 | Approve directors' fees                       | Investment committee chairperson.        | Special  | For     | Passed |
| 5.2 | Approve directors' fees                       | Investment committee members.            | Special  | For     | Passed |

# Meeting details

|                      |              |
|----------------------|--------------|
| <b>Share code:</b>   | FSGB         |
| <b>Company name:</b> | FSG Limited  |
| <b>Meeting type:</b> | AGM          |
| <b>Date:</b>         | 28 June 2019 |

| Resolution Number | Resolution                            | Notes   | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---------------------------------------|---|----------|---------------------------|-----------------|
| 1                 | Read the notice convening the meeting |   | Ordinary | For                       | Passed          |
| 2                 | Adopt annual financial statements     |   | Ordinary | For                       | Passed          |
| 3.1               | Appoint / Re-elect directors          | VJ Senye  | Ordinary | For                       | Passed          |
| 3.2               | Appoint / Re-elect directors          | C Lesetedi  | Ordinary | For                       | Passed          |
| 3.3               | Appoint / Re-elect directors          | Lynette Sybil Nikolic: Reason - We understand her to be the shareholder representative of a former executive who appropriated money from the company without due process. | Ordinary | Against                   | Not Passed      |
| 4                 | Approve remuneration for directors    | The basis for remunerating executive directors has not been adequately disclosed.   | Ordinary | Abstain                   | Passed          |
| 5                 | Approve remuneration for auditors     |   | Ordinary | For                       | Passed          |
| 6                 | Re-appoint auditors                   |   | Ordinary | For                       | Passed          |

# Meeting details

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**Share code:** MMI  
**Company name:** MMI Holdings Limited  
**Meeting type:** Written consent (ito Section 60 of Companies Act)  
**Date:** 28 June 2019

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| Resolution Number | Resolution                              | Notes | Type     | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------|----------|---------------------------|-----------------|
| 1                 | Authorise directors to implement change |       | Ordinary | For                       | Passed          |
| 1                 | Approve change of company name          |       | Special  | For                       | Passed          |

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