

Meeting details

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| Share code: | VKN |
| Company name: | Vukile Property - Namibia |
| Meeting type: | AGM |
| Date: | 2 October 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|------------------------------------|----------|---------------------------|-----------------|
| 7.1 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 7.2 | Approve company's remuneration report. | | Advisory | Against | Not Passed |
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2 | Re-appoint auditors. | PwC | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect directors. | RD Mokate | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect directors. | B Ngonyama | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect directors. | H Ntene | Ordinary | For | Passed |
| 3.4 | Appoint / Re-elect directors. | LG Rapp | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect audit committee. | SF Booysen | Ordinary | Against | Passed |
| 4.2 | Appoint / Re-elect audit committee. | RD Mokate | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect audit committee. | B Ngonyama | Ordinary | For | Passed |
| 5 | Place unissued ordinary shares under control of directors. | Max 10% of issued shares (excl div | Ordinary | Against | Passed |

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|-----|---|---|----------|---------|--------|
| | | reinvestment scheme). | | | |
| 6 | Authorise directors' to issue shares for cash. | Max 10% of issued shares. | Ordinary | Against | Passed |
| 8 | Authorise directors' to implement approved resolutions. | | Ordinary | For | Passed |
| 1 | Authority to provide financial assistance. | Related or inter-related companies. | Special | For | Passed |
| 2 | Authority to provide financial assistance. | Subscription of securities. | Special | For | Passed |
| 3.1 | Approve directors' fees. | Retainer: Non-executive director. | Special | For | Passed |
| 3.2 | Approve directors' fees. | Retainer: Chairman of board. | Special | For | Passed |
| 3.3 | Approve directors' fees. | Retainer: Chairman audit & risk committee. | Special | For | Passed |
| 3.4 | Approve directors' fees. | Retainer: Chairman social, ethics & HR committee. | Special | For | Passed |
| 3.5 | Approve directors' fees. | Retainer: Chairman property & investment committee. | Special | For | Passed |
| 3.6 | Approve directors' fees. | Retainer: Lead independent director. | Special | For | Passed |
| 3.7 | Approve directors' fees. | Attendance fee: board. | Special | For | Passed |
| 3.8 | Approve directors' fees. | Attendance fee: audit & risk committee. | Special | For | Passed |
| 3.9 | Approve directors' fees. | Attendance fee: | Special | For | Passed |

social, ethics &
HR committee.

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| 3.10 | Approve directors' fees. | Attendance fee: property & investment committee. | Special | For | Passed |
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| 4 | Authorise repurchase of ordinary shares. | | Special | For | Passed |
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Meeting details

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|----------------------|----------------------------------|
| Share code: | IMP |
| Company name: | Impala Platinum Holdings Limited |
| Meeting type: | General Meeting |
| Date: | 14 October 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|---|---|-------------|----------------------------------|------------------------|
| 1 | Authority to make and implement the Odd-lot Offer. | Repurchase from holders who do not make an election. | Ordinary | For | Passed |
| 2 | Authority of Directors'. | Subject to the passing of the other resolutions. | Ordinary | For | Passed |
| 1 | Authority to effect the Mol Amendments. | To remove top-up provision (no longer required by JSE). | Special | For | Passed |
| 2 | Specific authority to repurchase shares from the Odd-lot Holders. | | Special | For | Passed |

Meeting details

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|----------------------|-----------------|
| Share code: | BHP |
| Company name: | BHP Group Plc |
| Meeting type: | AGM |
| Date: | 15 October 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--|----------|---------------------------|-----------------|
| 7 | Approve company's remuneration report. | | Advisory | For | Passed |
| 8 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2 | Re-appoint auditors. | Ernst & Young LLP. | Ordinary | For | Passed |
| 3 | Authorise the Risk and Audit Committee to agree the remuneration of Ernst & Young LLP as the auditor of BHP Group Plc. | | Ordinary | For | Passed |
| 4 | Place unissued ordinary shares under control of directors. | Limited to 10% of BHP Billiton Plc ordinary share capital. | Ordinary | For | Passed |
| 9 | Approval of grant to the Executive Director. | M Henry short-term and long-term incentives. | Ordinary | For | Passed |
| 10 | Approval of leaving entitlements. | | Ordinary | For | Passed |
| 11 | Appoint / Re-elect directors. | X Clever | Ordinary | For | Passed |
| 12 | Appoint / Re-elect directors. | G Goldberg | Ordinary | For | Passed |

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|----|---|--|----------|---------|------------|
| 13 | Appoint / Re-elect directors. | M Henry | Ordinary | For | Passed |
| 14 | Appoint / Re-elect directors. | C O'Reilly | Ordinary | For | Passed |
| 15 | Appoint / Re-elect directors. | D Weisler | Ordinary | For | Passed |
| 16 | Appoint / Re-elect directors. | T Bowen | Ordinary | For | Passed |
| 17 | Appoint / Re-elect directors. | M Broomhead | Ordinary | For | Passed |
| 18 | Appoint / Re-elect directors. | I Cockerill | Ordinary | For | Passed |
| 19 | Appoint / Re-elect directors. | A Frew | Ordinary | For | Passed |
| 20 | Appoint / Re-elect directors. | S Kilsby | Ordinary | For | Passed |
| 21 | Appoint / Re-elect directors. | J Mogford | Ordinary | For | Passed |
| 22 | Appoint / Re-elect directors. | K MacKenzie | Ordinary | For | Passed |
| 24 | Cultural heritage protection. | | Ordinary | Against | Withdrawn |
| 25 | Lobbying related to COVID-19 recovery. | | Ordinary | Against | Not Passed |
| 5 | Authorise directors to issue shares for cash. | Limited to 5% of BHP Billiton Plc ordinary share capital. | Special | Against | Passed |
| 6 | Authorise repurchase of ordinary shares. | Limited to 10% of BHP Billiton Plc ordinary share capital. | Special | For | Passed |
| 23 | Amendment to the Constitution of BHP Group Limited. | | Special | Against | Not Passed |

Meeting details

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| Share code: | HCI |
| Company name: | Hosken Consolidated Investments Limited |
| Meeting type: | AGM |
| Date: | 15 October 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--|----------|---------------------------|-----------------|
| 1 | Approve company's executive remuneration policy. | The LTIs have no performance conditions and options are issued at a 10% discount to the 20-day VWAP. The disclosure is insufficient for us to determine whether the STIs are suitably aligned with shareholders. | Advisory | Against | Passed |
| 2 | Approve company's remuneration report. | | Advisory | Against | Passed |
| 1.1 | Appoint / Re-elect directors. | JA Copelyn | Ordinary | For | Passed |
| 1.2 | Appoint / Re-elect directors. | FM Magugu | Ordinary | For | Passed |
| 1.3 | Appoint / Re-elect directors. | VE Mphande | Ordinary | For | Passed |
| 1.4 | Appoint / Re-elect directors. | L McDonald | Ordinary | For | Passed |
| 1.5 | Appoint / Re-elect directors. | SNN Mkhwanazi-Sigege | Ordinary | For | Passed |
| 1.6 | Appoint / Re-elect directors. | MH Ahmed | Ordinary | For | Passed |

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|-----|---|--------------------------------|----------|---------|--------|
| 2 | Re-appoint auditors. | BDO South Africa Incorporated. | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect audit committee. | MH Ahmed | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect audit committee. | JG Ngcobo | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect audit committee. | RD Watson | Ordinary | For | Passed |
| 4 | Place unissued ordinary shares under control of directors. | Too broad in authority. | Ordinary | Against | Passed |
| 5 | Authorise directors to implement approved resolutions. | | Ordinary | For | Passed |
| 1 | General authority to issue shares, options and convertible securities for cash. | Too broad in authority. | Special | Against | Passed |
| 2 | Approve directors' fees. | Non-executives. | Special | For | Passed |
| 3 | Authorise repurchase of ordinary shares. | | Special | For | Passed |
| 4 | Authority to provide financial assistance. | | Special | For | Passed |

Meeting details

Share code: HCI
Company name: Hosken Consolidated Investments Limited
Meeting type: General Meeting
Date: 15 October 2020

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|-------|----------|---------------------------|-----------------|
| 1 | Approval of the HCI Invest6 Transaction. | | Ordinary | Against | Passed |
| 2 | Directors' authority. | | Ordinary | For | Passed |

Meeting details

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|----------------------|-------------------------------|
| Share code: | CHOP |
| Company name: | Choppies Enterprises Limited |
| Meeting type: | Extraordinary General Meeting |
| Date: | 19 October 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--|----------|---------------------------|-----------------|
| 1 | Receive, consider, and approve Group Audited Financial Statements for year ended 30 June 2018. | The auditors issued a disclaimer of opinion for the financials. We hence cannot place any reliance on them to make any investment decisions. | Ordinary | Against | Passed |
| 2 | Ratify remuneration paid to non-executive directors for year ended 30 June 2018. | We disagree with the CEO's remuneration as it is too high and his performance has been very poor. This resolution is focused on non-executive remuneration only. | Ordinary | For | Passed |
| 3 | Ratify remuneration paid to auditors for year ended 30 June 2018. | | Ordinary | For | Passed |
| 1 | Ratify donations for the year ended 30 June 2018. | The company's estimated poor financial position does not support donations at this | Special | Against | Not Passed |

time.

Meeting details

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|----------------------|---------------------------------|
| Share code: | CHOP |
| Company name: | Choppies Enterprises Limited |
| Meeting type: | Extraordinary General Meeting 2 |
| Date: | 19 October 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|--|--|-------------|----------------------------------|------------------------|
| 1 | Receive, consider, and approve Group Audited Financial Statements for year ended 30 June 2019. | The auditors issued a disclaimed and qualified opinions for the financials. We hence cannot place any reliance on them to make any investment decisions. | Ordinary | Against | Passed |
| 2 | Ratify remuneration paid to non-executive directors for year ended 30 June 2019. | We disagree with the CEO's remuneration as it is too high and his performance has been very poor. This resolution is focused on non-executive remuneration only. | Ordinary | For | Passed |
| 3 | Ratify remuneration paid to auditors for year ended 30 June 2019. | | Ordinary | For | Passed |
| 1 | Ratify donations for the year ended 30 June 2019. | The company's estimated poor financial position does not support | Special | Against | Not Passed |

donations at this
time.

Meeting details

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|----------------------|----------------------|
| Share code: | TGO |
| Company name: | Tsogo Sun Hotels Ltd |
| Meeting type: | AGM |
| Date: | 20 October 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|---|----------|---------------------------|-----------------|
| 1 | Approve company's executive remuneration policy. | No disclosure of STI performance targets. No performance conditions attached to the LTIs. | Advisory | Against | Passed |
| 2 | Approve company's remuneration report. | | Advisory | Abstain | Passed |
| 1.1 | Appoint / Re-elect directors. | SC Gina | Ordinary | For | Passed |
| 1.2 | Appoint / Re-elect directors. | LM Molefi | Ordinary | For | Passed |
| 2 | Re-appoint auditors. | Pricewaterhouse Coopers Inc. | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect audit committee. | MH Ahmed | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect audit committee. | SC Gina | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect audit committee. | LM Molefi | Ordinary | For | Passed |
| 3.4 | Appoint / Re-elect audit committee. | JG Ngcobo | Ordinary | For | Passed |
| 4 | Place unissued ordinary | | Ordinary | For | Passed |

shares under control of
directors.

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|---|---|-----------------|---------|-----|--------|
| 1 | Approve directors' fees. | Non-executives. | Special | For | Passed |
| 2 | Authorise repurchase of ordinary shares. | | Special | For | Passed |

Meeting details

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|----------------------|-----------------------------|
| Share code: | TWR |
| Company name: | Tower Property Fund Limited |
| Meeting type: | AGM |
| Date: | 20 October 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|---|----------|---------------------------|-----------------|
| 1 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 2 | Approve company's remuneration report. | | Advisory | For | Passed |
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2 | Re-appoint auditors. | Mazars with M Edelberg as the designated auditor. | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors. | J Bester | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors. | R Naidoo | Ordinary | For | Passed |
| 5.1 | Appoint / Re-elect audit committee. | J Bester | Ordinary | For | Passed |
| 5.2 | Appoint / Re-elect audit committee. | N Milne | Ordinary | For | Passed |
| 5.3 | Appoint / Re-elect audit committee. | R Naidoo | Ordinary | For | Passed |
| 6 | Place unissued ordinary shares under control of directors. | Limited to 5% of SISS. | Ordinary | For | Passed |

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| 7 | Authorise directors to issue shares for cash. | Limited to 5% of SISS. | Ordinary | For | Passed |
| 8 | Specific authority to issue shares pursuant to a re-investment option. | | Ordinary | For | Passed |
| 9 | Control over unissued shares in respect of the Tower Property Fund incentive scheme. | | Ordinary | For | Passed |
| 10 | Authorise directors to implement approved resolutions. | | Ordinary | For | Passed |
| 1 | Approve directors' fees. | | Special | For | Passed |
| 2 | Authorise repurchase of ordinary shares. | Limited to 20% of SISS. | Special | For | Passed |
| 3 | Authority to provide financial assistance. | In terms of s44. | Special | For | Passed |
| 4 | Authority to provide financial assistance. | In terms of s45. | Special | For | Passed |

Meeting details

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|----------------------|---------------------------|
| Share code: | FNB |
| Company name: | FirstRand Namibia Limited |
| Meeting type: | AGM |
| Date: | 22 October 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2 | Approval of final dividend declared. | 50c per share. | Ordinary | For | Passed |
| 3 | Suitability of Zaamwani-Kamwi to continue as director on board. | | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect directors. | I-Ben N Nashandi | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect directors. | GS Hinda | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect directors. | II Zaamwani-Kamwi | Ordinary | For | Passed |
| 4.4 | Appoint / Re-elect directors. | JR Khethe | Ordinary | For | Passed |
| 5.1 | Appoint / Re-elect directors. | P Grüttemeyer | Ordinary | For | Passed |
| 6.1 | Appoint / Re-elect directors. | SH Moir | Ordinary | For | Passed |
| 7.1 | Appoint / Re-elect audit committee. | SH Moir | Ordinary | For | Passed |
| 7.2 | Appoint / Re-elect audit committee. | JG Daun | Ordinary | For | Passed |

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| 7.3 | Appoint / Re-elect audit committee. | CLR Haikali | Ordinary | For | Passed |
| 8 | Re-appoint auditors. | Reappoint Deloitte & Touche and determine their remuneration. | Ordinary | For | Passed |
| 9 | Control of FNB Employee Share Incentive Scheme ordinary shares. | | Ordinary | For | Passed |
| 10 | Place unissued ordinary shares under control of directors. | | Ordinary | Against | Not Passed |
| 11 | Approve directors' fees. | Non-executive. | Ordinary | For | Passed |
| 12 | Approve company's executive remuneration policy. | | Ordinary | For | Passed |
| 13 | Authorise directors to implement approved resolutions. | | Ordinary | For | Passed |

Meeting details

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|----------------------|--------------------------------------|
| Share code: | BTCL |
| Company name: | Botswana Telecommunications Corp Ltd |
| Meeting type: | AGM |
| Date: | 23 October 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2 | Approve dividend. | | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors. | G Macholo | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect directors. | T Pheko | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect directors. | B Molomo | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect directors. | S Leburu | Ordinary | For | Passed |
| 5 | Retirement of Director. | C Pitso | Ordinary | For | Passed |
| 6 | Approve remuneration of non-executive directors. | | Ordinary | For | Passed |
| 7 | Appoint external auditors. | Deloitte & Touche. | Ordinary | For | Passed |
| 8 | Approve remuneration of external auditors. | | Ordinary | For | Passed |
| 9.1 | Appoint / Re-elect audit committee. | Ranjith Priyalal De Silva: We don't believe he espouses the necessary skills required to be on the audit | Ordinary | Abstain | Passed |

committe based
on his prior
experience on
another
company's audit
committee.

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| 9.2 | Appoint / Re-elect audit committee. | B Molomo | Ordinary | For | Passed |
| 9.3 | Appoint / Re-elect audit committee. | S Leburu | Ordinary | For | Passed |

Meeting details

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|----------------------|-----------------|
| Share code: | UJCD |
| Company name: | JCI Limited |
| Meeting type: | General Meeting |
| Date: | 23 October 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|--|---|-------------|----------------------------------|------------------------|
| 1 | Authorise directors. | | Ordinary | For | Passed |
| 1 | Wind up company by means of a creditors voluntary wind up. | There is no value left in the business and no financial statements. | Special | For | Passed |

Meeting details

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|----------------------|--------------------------|
| Share code: | EAST |
| Company name: | Eastern Tobacco |
| Meeting type: | Ordinary General Meeting |
| Date: | 25 October 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--|----------|---------------------------|-----------------|
| 1 | Directors report for FY20. | | Ordinary | For | Not Available |
| 2 | Auditors report for FY20. | | Ordinary | For | Not Available |
| 3 | Adopt financial statements FY20. | | Ordinary | For | Not Available |
| 4 | Approval of profit distribution. | | Ordinary | For | Not Available |
| 5 | Payment of employee bonus. | | Ordinary | Abstain | Not Available |
| 6 | Release BoD from their duties for FY20. | | Ordinary | Abstain | Not Available |
| 7 | Board member allowances. | | Ordinary | Abstain | Not Available |
| 8 | Appoint auditors and determine FY21 fees. | | Ordinary | Abstain | Not Available |
| 9 | Authorise signing netting contracts. | SAP, Dr Zaki Hesham law firm, Atlas Copco and other. | Ordinary | Abstain | Not Available |
| 10 | Approve delisting of land not owned by company. | | Ordinary | Abstain | Not Available |

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| 11 | Authorise board to donate during FY21. | Ordinary | For | Not Available |
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Meeting details

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|----------------------|----------------------------------|
| Share code: | IMP |
| Company name: | Impala Platinum Holdings Limited |
| Meeting type: | AGM |
| Date: | 26 October 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|-------------|----------|---------------------------|-----------------|
| 1 | Re-appoint auditors. | Deloitte | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors. | D Earp | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors. | S Mufamadi | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect directors. | B Ngonyama | Ordinary | Abstain | Passed |
| 2.4 | Appoint / Re-elect directors. | T Orleyn | Ordinary | For | Passed |
| 2.5 | Appoint / Re-elect directors. | P Speckmann | Ordinary | For | Passed |
| 2.6 | Appoint / Re-elect directors. | B Swanepoel | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect audit committee. | D Earp | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect audit committee. | P Davey | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect audit committee. | P Speckmann | Ordinary | For | Passed |
| 4 | Approve company's executive remuneration policy. | | Ordinary | For | Passed |
| 5 | Approve company's remuneration report. | | Ordinary | For | Passed |
| 6 | Authorise directors to issue | | Ordinary | Against | Passed |

shares for cash.

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|------|--|-------------------------------------|---------|-----|--------|
| 1.1 | Approve director's remuneration: chairperson. | Adjusted to be in line with market. | Special | For | Passed |
| 1.2 | Approve director's remuneration: lead independent director. | Adjusted to be in line with market. | Special | For | Passed |
| 1.3 | Approve director's remuneration: non-executive directors. | Adjusted to be in line with market. | Special | For | Passed |
| 1.4 | Approve director's remuneration: audit committee chairperson. | | Special | For | Passed |
| 1.5 | Approve director's remuneration: audit committee member. | | Special | For | Passed |
| 1.6 | Approve director's remuneration: social, transformation and remco chairperson. | | Special | For | Passed |
| 1.7 | Approve director's remuneration: social, transformation and remco member. | Adjusted to be in line with market. | Special | For | Passed |
| 1.8 | Approve director's remuneration: nominations, governance and ethics committee chair. | | Special | For | Passed |
| 1.9 | Approve director's remuneration: nominations, governance and ethics committee member. | | Special | For | Passed |
| 1.10 | Approve director's remuneration: health, safety, environment and risk committee chairperson. | | Special | For | Passed |
| 1.11 | Approve director's remuneration: health, safety, environment and risk committee member. | Adjusted to be in line with market. | Special | For | Passed |
| 1.12 | Approve director's remuneration: capital | | Special | For | Passed |

allocation and investment
committee chairperson.

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| 1.13 | Approve director's remuneration: capital allocation and investment committee member. | Adjusted to be in line with market. | Special | For | Passed |
| 1.14 | Approve director's remuneration: ad hoc meetings. | Adjusted to be in line with market. | Special | For | Passed |
| 2 | Authority to provide financial assistance. | | Special | For | Passed |
| 3 | Authorise repurchase of ordinary shares. | | Special | For | Passed |
| 4 | Authority to effect certain amendments to the MOI. | Not contentious, approved by JSE. | Special | For | Passed |
| 5 | Authority to repurchase shares from Gazelle Platinum Ltd(subsidiary). | 16.2m shares at market price (2% SISS). | Special | For | Passed |

Meeting details

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|----------------------|------------------------------------|
| Share code: | CGP |
| Company name: | Capricorn Investment Group Limited |
| Meeting type: | AGM |
| Date: | 27 October 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--------------------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2 | Confirm ordinary DPS. | 50c | Ordinary | For | Passed |
| 3 | Approve company's executive remuneration policy. | | Ordinary | Abstain | Passed |
| 4 | Approve directors' fees. | Non-executive directors. | Ordinary | For | Passed |
| 5 | Re-appoint auditors. | PwC | Ordinary | For | Passed |
| 6 | Authorise directors to determine remuneration of auditors. | | Ordinary | For | Passed |
| 7.1 | Appoint / Re-elect directors. | Re-elect JC Brandt. | Ordinary | For | Passed |
| 7.2 | Appoint / Re-elect directors. | Re-elect JJ Swanepoel. | Ordinary | For | Passed |
| 8 | Appoint / Re-elect directors. | Appointment E Solomon. | Ordinary | For | Passed |
| 9 | Authorise directors to issue shares for cash. | Ordinary shares. | Ordinary | Against | Passed |
| 10 | Authorise directors to issue shares for cash. | Preference shares. | Ordinary | For | Passed |

Meeting details

| | |
|----------------------|---------------------------|
| Share code: | SUI |
| Company name: | Sun International Limited |
| Meeting type: | General Meeting |
| Date: | 28 October 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|---|--------------|-------------|----------------------------------|------------------------|
| 1 | Disposal by Sun Latam of its remaining 50% equity interest in Sun Dreams to Pacifico. | | Ordinary | For | Passed |
| 2 | Directors and/or company secretary authority to give effect to resolution 1. | | Ordinary | For | Passed |

Meeting details

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|----------------------|-------------------------------|
| Share code: | SILP |
| Company name: | Stimulus Inv Ltd Pref Class A |
| Meeting type: | Special General Meeting |
| Date: | 29 October 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|--|---|-------------|----------------------------------|------------------------|
| 2 | Enabling resolution. | | Ordinary | For | Not Available |
| 1 | Amendment to the 2011 Preference Share terms and Placing Document. | Replacing GC21 with GC27 as hurdle rate effective 1 March 2019. | Special | For | Not Available |

Meeting details

| | |
|----------------------|-------------------------------|
| Share code: | BAT |
| Company name: | Brait SE |
| Meeting type: | Extraordinary General Meeting |
| Date: | 30 October 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|---|--------------|-------------|----------------------------------|------------------------|
| 4 | Approval of the LTIP. | | Ordinary | For | Passed |
| 5 | Approval of the Board's authority. | | Ordinary | For | Passed |
| 1a | Approval of the Draft Terms. | | Special | For | Passed |
| 1b | Approval of the Conversion. | | Special | For | Passed |
| 1c | Approval of the New Memorandum and Articles of Association. | | Special | For | Passed |
| 2 | Approval of the Redomiciliation. | | Special | For | Passed |
| 3 | Approval of the New Constitution. | | Special | For | Passed |

Meeting details

| | |
|----------------------|----------------------------------|
| Share code: | SEFA |
| Company name: | Sefalana Holding Company Limited |
| Meeting type: | AGM |
| Date: | 30 October 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--|----------|---------------------------|-----------------|
| 1 | Adopt the Notice and Agenda of the meeting. | | Ordinary | For | Not Available |
| 2 | Adopt annual financial statements. | | Ordinary | For | Not Available |
| 3 | Ratify the dividends declared and paid. | | Ordinary | For | Not Available |
| 4 | Approve the remuneration of the Executive Directors. | There is insufficient disclosure to determine whether executive remuneration is adequately aligned with shareholders' interests. | Ordinary | Against | Not Available |
| 5 | Approve the remuneration of the Non-Executive Directors. | | Ordinary | For | Not Available |
| 6 | Approve the remuneration of the Auditors. | | Ordinary | For | Not Available |
| 7 | Re-appoint auditors. | | Ordinary | For | Not Available |
| 8 | Appoint / Re-elect directors. | S Swaniker-Tetty | Ordinary | For | Not Available |

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|----|--|------------|----------|-----|---------------|
| 9 | Appoint / Re-elect directors. | M Sebabole | Ordinary | For | Not Available |
| 10 | Approve publishing and circulating the 2021 and future annual reports in electronic format only. | | Ordinary | For | Not Available |

Meeting details

| | |
|----------------------|------------------------------|
| Share code: | FBB1 |
| Company name: | First National Bank Botswana |
| Meeting type: | AGM |
| Date: | 4 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2 | Ratify dividends. | | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors. | M Davias | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors. | E Letebele | Ordinary | For | Passed |
| 5 | Approve non-executive directors' fees. | | Ordinary | For | Passed |
| 6 | Re-appoint auditors. | | Ordinary | For | Passed |
| 7 | Transact any other business. | | Ordinary | For | NoVote |

Meeting details

| | |
|----------------------|-----------------|
| Share code: | AVI |
| Company name: | AVI Limited |
| Meeting type: | AGM |
| Date: | 5 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--------------------------|----------|---------------------------|-----------------|
| 19 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 20 | Approve company's remuneration report. | | Advisory | Abstain | Passed |
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2 | Re-appoint auditors. | | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors. | GR Tipper | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors. | MJ Bosman | Ordinary | For | Passed |
| 5 | Appoint / Re-elect directors. | OP Cressey | Ordinary | For | Passed |
| 6 | Appoint / Re-elect audit committee. | MJ Bosman | Ordinary | For | Passed |
| 7 | Appoint / Re-elect audit committee. | A Muller | Ordinary | For | Passed |
| 8 | Approve directors' fees. | Non-Executive Directors. | Special | For | Passed |
| 9 | Approve directors' fees. | Chairman. | Special | For | Passed |
| 10 | Approve directors' fees. | Foreign Non-Executive. | Special | For | Passed |

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|----|--|---|---------|-----|--------|
| 11 | Approve directors' fees. | Members of the Remuneration, Nomination & Appointment. | Special | For | Passed |
| 12 | Approve directors' fees. | Members of the Audit and Risk Committee. | Special | For | Passed |
| 13 | Approve directors' fees. | Members of the Social and Ethics Committee. | Special | For | Passed |
| 14 | Approve directors' fees. | Chairman of the Remuneration, Nomination & Appointment. | Special | For | Passed |
| 15 | Approve directors' fees. | Chairman of the Audit and Risk Committee. | Special | For | Passed |
| 16 | Approve directors' fees. | Chairman of the Social and Ethics Committee. | Special | For | Passed |
| 17 | Authorise repurchase of ordinary shares. | | Special | For | Passed |
| 18 | Authority to provide financial assistance. | | Special | For | Passed |

Meeting details

| | |
|----------------------|---------------------------------|
| Share code: | TRU |
| Company name: | Truworths International Limited |
| Meeting type: | AGM |
| Date: | 5 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|---|----------|---------------------------|-----------------|
| 8.1 | Approve company's executive remuneration policy. | The LTI uses an absolute TSR metric instead of a relative TSR metric. LTI performance measures have an increased weighting to strategic targets of 40%. The ROA target has been made less stretching. | Advisory | Against | Passed |
| 8.2 | Approve company's remuneration report. | | Advisory | For | Passed |
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors. | H Saven | Ordinary | Abstain | Passed |
| 2.2 | Appoint / Re-elect directors. | DB Pfaff | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect directors. | JHW Hawinkels | Ordinary | For | Passed |
| 2.4 | Appoint / Re-elect directors. | M Makanjee | Ordinary | For | Passed |
| 2.5 | Appoint / Re-elect directors. | AMSS Mokgabudi | Ordinary | For | Passed |

| | | | | | |
|-------------|---|--------------------------|----------|---------|------------|
| 3 | Place unissued ordinary shares under control of directors. | Too broad in authority. | Ordinary | Against | Not Passed |
| 5 | Re-appoint auditors. | Ernst & Young Inc. | Ordinary | For | Passed |
| 7.1 | Appoint / Re-elect audit committee. | RJA Sparks | Ordinary | Abstain | Passed |
| 7.2 | Appoint / Re-elect audit committee. | MA Thompson | Ordinary | For | Passed |
| 7.3 | Appoint / Re-elect audit committee. | RG Dow | Ordinary | Abstain | Passed |
| 9 | To consider the report of the Social and Ethics Committee for the period ended 28 June 2020, as published on the company's website. | | Ordinary | For | Passed |
| 10.1 | Appoint / Re-elect Social and Ethics committee. | MA Thompson | Ordinary | For | Passed |
| 10.2 | Appoint / Re-elect Social and Ethics committee. | M Makanjee | Ordinary | For | Passed |
| 10.3 | Appoint / Re-elect Social and Ethics committee. | DB Pfaff | Ordinary | For | Passed |
| 4 | Authorise repurchase of ordinary shares. | | Special | For | Passed |
| 6.1 to 6.11 | Approve directors' fees. | Non-executive directors. | Special | For | Passed |
| 11 | Authority to provide financial assistance. | | Special | For | Passed |

Meeting details

| | |
|----------------------|----------------------------|
| Share code: | IPL |
| Company name: | Imperial Logistics Limited |
| Meeting type: | AGM |
| Date: | 9 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--------------------|----------|---------------------------|-----------------|
| 5 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 6 | Approve company's remuneration report. | | Advisory | Against | Passed |
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2 | Re-appoint auditors. | Deloitte & Touche. | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect audit committee. | P Cooper | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect audit committee. | GW Dempster | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect audit committee. | NB Radebe | Ordinary | For | Passed |
| 3.4 | Appoint / Re-elect audit committee. | RJA Sparks | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect directors. | M Akoojee | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect directors. | P Cooper | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect directors. | P Langeni | Ordinary | For | Passed |

| | | | | | |
|---|--|----------------|----------|---------|--------|
| 7 | Place unissued ordinary shares under control of directors. | Limited to 5%. | Ordinary | Against | Passed |
| 8 | Authorise directors to issue shares for cash. | Limited to 5%. | Ordinary | Against | Passed |
| 1 | Approve directors' fees. | | Special | For | Passed |
| 2 | Authorise repurchase of ordinary shares. | | Special | For | Passed |
| 3 | Authority to provide financial assistance. | | Special | For | Passed |
| 4 | Authority to provide financial assistance. | | Special | For | Passed |

Meeting details

| | |
|----------------------|------------------|
| Share code: | MINBG |
| Company name: | Minergy Ltd |
| Meeting type: | AGM |
| Date: | 11 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|--------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors. | L Tumelo | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors. | M Morulane | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors. | C de Bruin | Ordinary | For | Passed |
| 5 | Appoint / Re-elect directors. | A Boje | Ordinary | For | Passed |
| 6 | Appoint / Re-elect directors. | C Kgosidiile | Ordinary | For | Passed |
| 7 | Appoint / Re-elect audit committee. | M Morulane | Ordinary | For | Passed |
| 8 | Appoint / Re-elect audit committee. | L Tumelo | Ordinary | For | Passed |
| 9 | Appoint / Re-elect audit committee. | C de Bruin | Ordinary | For | Passed |
| 10 | Re-elect member of SEC. | J Astrup | Ordinary | For | Passed |
| 11 | Re-appoint auditors. | G Thornton | Ordinary | For | Passed |
| 12 | Approve auditor remuneration. | | Ordinary | For | Passed |
| 13 | Approve non-executive director remuneration for 2020. | | Ordinary | For | Passed |

| | | | | | |
|----|---|---|----------|---------|--------|
| 14 | Approve non-executive director remuneration for 2021. | | Ordinary | For | Passed |
| 15 | Approve amendment of paragraph 7 in 2017 share option plan. | We do not support the effective backdating of share option pricing. | Ordinary | Against | Passed |

Meeting details

| | |
|----------------------|-----------------------|
| Share code: | ZIM |
| Company name: | Zimplats Holdings Ltd |
| Meeting type: | AGM |
| Date: | 12 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|------------------------------------|--------------------|-------------|----------------------------------|------------------------|
| 1 | Adopt annual financial statements. | | Ordinary | For | Not Available |
| 2 | Re-appoint auditors. | Deloitte & Touche. | Ordinary | For | Not Available |
| 3 | Approve audit fees. | | Ordinary | For | Not Available |
| 4 | Approve directors' fees. | | Ordinary | For | Not Available |
| 5(a) | Appoint / Re-elect directors. | NJ Muller | Ordinary | For | Not Available |
| 5(b) | Appoint / Re-elect directors. | SM Shoko | Ordinary | For | Not Available |
| 5(c) | Appoint / Re-elect directors. | P Zvandasara | Ordinary | For | Not Available |

Meeting details

| | |
|----------------------|-----------------------------|
| Share code: | ZAMUSD24 |
| Company name: | Zambia 8.5% 2024 Eurobond |
| Meeting type: | Noteholders Written Consent |
| Date: | 13 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---|---------|---------------------------|-----------------|
| 1 | The deferral by the Issuer of any interest payment due. | For the protection of bondholders rights. | Special | Against | Not Available |
| 2 | The irrevocable and unconditional waiver of covenants. | For the protection of bondholders rights. | Special | Against | Not Available |
| 3 | Waiver of covenants prior to the standstill period. | For the protection of bondholders rights. | Special | Against | Not Available |
| 4 | All other such modifications to the conditions, covenant, and agency agreement. | For the protection of bondholders rights. | Special | Against | Not Available |

Meeting details

| | |
|----------------------|---------------------------|
| Share code: | SHP |
| Company name: | Shoprite Holdings Limited |
| Meeting type: | AGM |
| Date: | 16 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|---|----------|---------------------------|-----------------|
| 13.1 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 13.2 | Approve company's remuneration report. | Insufficient disclosure of STI and LTI targets, weightings and vesting scales to assess whether they are sufficiently stretching. | Advisory | Abstain | Passed |
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2 | Re-appoint auditors. | Pricewaterhouse Coopers Inc. | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors. | W Lucas-Bull | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors. | ATM Mokgokong | Ordinary | For | Passed |
| 5 | Appoint / Re-elect directors. | JF Basson | Ordinary | For | Passed |
| 6 | Appoint / Re-elect directors. | JA Rock | Ordinary | For | Passed |
| 7 | Appoint / Re-elect audit committee. | JF Basson | Ordinary | For | Passed |
| 8 | Appoint / Re-elect audit | AM le Roux | Ordinary | For | Passed |

committee.

| | | | | | |
|----|--|--------------------------|----------|---------|--------|
| 9 | Appoint / Re-elect audit committee. | JA Rock | Ordinary | For | Passed |
| 10 | Place unissued ordinary shares under control of directors. | Too broad in authority. | Ordinary | Against | Passed |
| 11 | Authorise directors to issue shares for cash. | Too broad in authority. | Ordinary | Against | Passed |
| 12 | Authorise directors to implement approved resolutions. | | Ordinary | For | Passed |
| 1 | Approve directors' fees. | Non-executive directors. | Special | For | Passed |
| 2 | Authority to provide financial assistance. | | Special | For | Passed |
| 3 | Authorise repurchase of ordinary shares. | | Special | For | Passed |
| 4 | Approval of amendment to sub-clauses of clause 33 of the Memorandum of Incorporation of the Company. | | Special | For | Passed |

Meeting details

| | |
|----------------------|---------------------------------|
| Share code: | KAP |
| Company name: | KAP Industrial Holdings Limited |
| Meeting type: | AGM |
| Date: | 18 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--------------------|----------|---------------------------|-----------------|
| 9.1 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 9.2 | Approve company's remuneration report. | | Advisory | For | Passed |
| 1 | Re-appoint auditors. | Deloitte & Touche. | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors. | KT Hopkins | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors. | V McMenamin | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect directors. | Z Fuphe | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect directors. | KJ Grove | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect directors. | J de V du Toit | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect directors. | SH Muller | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect audit committee. | KT Hopkins | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect audit committee. | Z Fuphe | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect audit committee. | SH Muller | Ordinary | For | Passed |

| | | | | | |
|---------------|--|--------------------------|----------|---------|--------|
| 4.4 | Appoint / Re-elect audit committee. | PK Quarmby | Ordinary | For | Passed |
| 5 | Place unissued ordinary shares under control of directors. | Too broad in authority. | Ordinary | Against | Passed |
| 6 | Placing of preference shares under the control of the directors for commercial purposes. | Too broad in authority. | Ordinary | Against | Passed |
| 7 | General authority to create and issue convertible instruments. | Too broad in authority. | Ordinary | Against | Passed |
| 8 | General authority to distribute share capital and reserves. | | Ordinary | For | Passed |
| 10 | Ratification relating to personal financial interest arising from multiple intergroup directorships. | | Ordinary | For | Passed |
| 1 | Authorise repurchase of ordinary shares. | | Special | For | Passed |
| 3 | Authority to provide financial assistance. | | Special | For | Passed |
| 12.1 to 12.16 | Approve directors' fees. | Non-executive directors. | Special | For | Passed |
| 14.1 | Discontinuation of cheque payments. | | Special | For | Passed |
| 14.2 | Discontinuation of practice for executive directors to retire by rotation. | | Special | For | Passed |

Meeting details

| | |
|----------------------|------------------|
| Share code: | ORY |
| Company name: | Oryx Properties |
| Meeting type: | AGM |
| Date: | 18 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|-------------------------------|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements. | | Ordinary | For | Not Available |
| 2 | Approve directors' fees. | Non-executives FY20. | Ordinary | For | Not Available |
| 3 | Approve directors' fees. | Executives FY20. | Ordinary | For | Not Available |
| 4 | Executive LTI remuneration allocation for FY19. | | Ordinary | For | Not Available |
| 5 | Approve directors' fees. | Non-executives FY21. | Ordinary | For | Not Available |
| 6 | Approve directors' fees. | Non-executives fee structure. | Ordinary | For | Not Available |
| 7 | Place unissued ordinary shares under control of directors. | | Ordinary | Against | Not Available |
| 8 | Authorise directors to issue shares for cash. | Vendor placements. | Ordinary | Against | Not Available |
| 9 | Limitation of units issued per annum | 10% of total SISS. | Ordinary | Against | Not Available |
| 11.1 | Appoint / Re-elect directors. | NBS Harris | Ordinary | For | Not Available |

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|------|--|--------------------|----------|-----|---------------|
| 11.2 | Appoint / Re-elect directors. | JC Kuehhirt | Ordinary | For | Not Available |
| 12 | Re-appoint auditors. | Deloitte & Touche. | Ordinary | For | Not Available |
| 1 | Provision of electronic communication. | | Special | For | Not Available |
| 2 | Removal of reference to cheques. | | Special | For | Not Available |
| 3 | Provision of electronic communication. | | Special | For | Not Available |
| 4 | Provision of electronic communication. | | Special | For | Not Available |
| 5 | Provision of electronic communication. | | Special | For | Not Available |
| 6 | Provision of electronic communication. | | Special | For | Not Available |
| 7 | Payment dates to align with NSX Listing Requirements. | | Special | For | Not Available |
| 8a | Payout ratio amended to 75%. | | Special | For | Not Available |
| 8b | Adjust income from associate other than dividends from definition. | | Special | For | Not Available |
| 8c | Refinement of definition. | | Special | For | Not Available |
| 9 | Updating and replacing the Debenture Trust Deed. | | Special | For | Not Available |
| 10 | Incentive period. | | Special | For | Not Available |
| 11 | Locked-in period. | | Special | For | Not Available |
| 12 | Definition of net income. | | Special | For | Not Available |
| 13 | Allocation of units. | | Special | For | Not Available |

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|----|---|---------|-----|---------------|
| 14 | Chairperson of LTI Trust. | Special | For | Not Available |
| 15 | Convening of meetings. | Special | For | Not Available |
| 16 | Updating and replacing of LTI Trust Deed. | Special | For | Not Available |
| 17 | Authority to call action to the special resolution. | Special | For | Not Available |

Meeting details

| | |
|----------------------|----------------------|
| Share code: | TGO |
| Company name: | Tsogo Sun Hotels Ltd |
| Meeting type: | General Meeting |
| Date: | 19 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|------------------------|--------------|-------------|----------------------------------|------------------------|
| 1 | Approval of the offer. | | Ordinary | For | Passed |
| 2 | Directors' authority. | | Ordinary | For | Passed |

Meeting details

| | |
|----------------------|------------------|
| Share code: | SOL |
| Company name: | Sasol Limited |
| Meeting type: | AGM |
| Date: | 20 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--------------|----------|---------------------------|-----------------|
| 5 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 6 | Approve company's remuneration report. | | Advisory | Against | Not Passed |
| 1.1 | Appoint / Re-elect directors. | C Beggs | Ordinary | Against | Passed |
| 1.2 | Appoint / Re-elect directors. | NNA Matyumza | Ordinary | Against | Passed |
| 1.3 | Appoint / Re-elect directors. | ZM Mkhize | Ordinary | Against | Passed |
| 1.4 | Appoint / Re-elect directors. | ME Nkeli | Ordinary | Against | Passed |
| 1.5 | Appoint / Re-elect directors. | S Westwell | Ordinary | Against | Passed |
| 2 | Appoint / Re-elect directors. | KC Harper | Ordinary | For | Passed |
| 3 | Re-appoint auditors. | PWC | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect audit committee. | C Beggs | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect audit committee. | KC Harper | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect audit committee. | GMB Kennealy | Ordinary | For | Passed |
| 4.4 | Appoint / Re-elect audit | NNA Matyumza | Ordinary | For | Passed |

committee.

| | | | | | |
|-----|--|------------|----------|---------|--------|
| 4.5 | Appoint / Re-elect audit committee. | S Westwell | Ordinary | For | Passed |
| 7 | Approve directors' fees. | | Special | Against | Passed |
| 8 | Authority to provide financial assistance. | | Special | For | Passed |

Meeting details

| | |
|----------------------|------------------|
| Share code: | SOL |
| Company name: | Sasol Limited |
| Meeting type: | General Meeting |
| Date: | 20 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|---|--|-------------|----------------------------------|------------------------|
| 1 | Approve transactions. | Incl disposal of 50% of LCCP base chemicals assets and creation of JV. | Ordinary | For | Passed |
| 2 | Authorise directors to effect resolution 1. | | Ordinary | For | Passed |

Meeting details

| | |
|----------------------|---------------------------|
| Share code: | FFA |
| Company name: | Fortress REIT Limited - A |
| Meeting type: | AGM |
| Date: | 24 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--|----------|---------------------------|-----------------|
| 1 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 2 | Approve company's remuneration report. | Incentive vesting scale not stretching enough. | Advisory | Against | Passed |
| 1 | Appoint / Re-elect directors. | H Lopion | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors. | S Brown | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors. | R Lockhart-Ross | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect directors. | JN Potgieter | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors. | D Venter | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect audit committee. | R Lockhart-Ross | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect audit committee. | S Ludolph | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect audit committee. | JN Potgieter | Ordinary | For | Passed |
| 4.4 | Appoint / Re-elect audit committee. | D Venter | Ordinary | For | Passed |

| | | | | | |
|---|--|--|----------|-----|--------|
| 5 | Re-appoint auditors. | Deloitte & Touche. | Ordinary | For | Passed |
| 6 | Authorise directors to issue shares for cash. | | Ordinary | For | Passed |
| 7 | Authorise directors to implement approved resolutions. | | Ordinary | For | Passed |
| 1 | Authority to provide financial assistance. | In terms of section 45 of the Companies Act. | Special | For | Passed |
| 2 | Authorise repurchase of ordinary shares. | | Special | For | Passed |
| 3 | Approve directors' fees. | | Special | For | Passed |
| 4 | Authorise directors to determine non-executive directors' additional special payments. | | Special | For | Passed |

Meeting details

| | |
|----------------------|----------------------------|
| Share code: | HYP |
| Company name: | Hyprop Investments Limited |
| Meeting type: | AGM |
| Date: | 24 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|---------------|----------|---------------------------|-----------------|
| 8 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 9 | Approve company's remuneration report. | | Advisory | For | Passed |
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors. | S Nousis | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect directors. | G Tipper | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect directors. | Z Jasper | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect directors. | T Mokgathla | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect audit committee. | T Mokgathla | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect audit committee. | G Tipper | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect audit committee. | Z Jasper | Ordinary | For | Passed |
| 4.4 | Appoint / Re-elect audit committee. | S Shaw-Taylor | Ordinary | For | Passed |
| 4.5 | Appoint / Re-elect audit | A Dallamore | Ordinary | For | Passed |

committee.

| | | | | | |
|-----|--|---|----------|---------|--------|
| 5 | Re-appoint auditors. | KPMG with Tracy Middlemiss as the designated audit partner. | Ordinary | For | Passed |
| 6 | Place unissued ordinary shares under control of directors. | Up to 5% of SISS. | Ordinary | Against | Passed |
| 7 | Authorise directors to issue shares for cash. | Up to 5% of SISS. | Ordinary | Against | Passed |
| 10 | Authorise directors to implement approved resolutions. | | Ordinary | For | Passed |
| 1 | Authorise repurchase of ordinary shares. | Up to 20% of SISS. | Special | For | Passed |
| 2 | Authority to provide financial assistance. | In terms of s45. | Special | For | Passed |
| 3.1 | Approve directors' fees. | Board chairman. | Special | For | Passed |
| 3.2 | Approve directors' fees. | Non-executive directors. | Special | For | Passed |
| 3.3 | Approve directors' fees. | Audit and risk committee chairman. | Special | For | Passed |
| 3.4 | Approve directors' fees. | Audit and risk committee member. | Special | For | Passed |
| 3.5 | Approve directors' fees. | Remuneration committee chairman. | Special | For | Passed |
| 3.6 | Approve directors' fees. | Remuneration committee member. | Special | For | Passed |
| 3.7 | Approve directors' fees. | Social and ethics committee chairman. | Special | For | Passed |
| 3.8 | Approve directors' fees. | Social and ethics committee | Special | For | Passed |

member.

| | | | | | |
|------|--|--|---------|-----|--------|
| 3.9 | Approve directors' fees. | Investment committee chairman. | Special | For | Passed |
| 3.10 | Approve directors' fees. | Investment committee member. | Special | For | Passed |
| 4 | Settlement of distributions. | Change MOI to allow payment of distributions by issuing shares or other securities. | Special | For | Passed |
| 5 | Default option under certain corporate actions. | Change MOI to enable board to select default option, while shareholders can still chose alternative. | Special | For | Passed |
| 6 | Exclusion of foreign shareholders from participating in certain corporate actions. | Change MOI to enable board to exclude foreign shareholders from participating in certain corporate actions as necessary due to cost or practical considerations. | Special | For | Passed |
| 7 | Share issuances. | Change MOI to allow company to issue shares other than by way of a pro rata offer. Share issuances will still be subject to the requirements of the Companies Act and JSE Listings Requirements. | Special | For | Passed |

Meeting details

| | |
|----------------------|-----------------------------|
| Share code: | WHL |
| Company name: | Woolworths Holdings Limited |
| Meeting type: | AGM |
| Date: | 25 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--------------------|----------|---------------------------|-----------------|
| 5 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 6 | Approve company's remuneration report. | | Advisory | Against | NoVote |
| 1 | Appoint / Re-elect directors. | R Bagattini | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors. | Z Bassa | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors. | R Isaacs | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect directors. | S Ngumeni | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect audit committee. | Z Bassa | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect audit committee. | T Skweyiya | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect audit committee. | C Colfer | Ordinary | For | Passed |
| 3.4 | Appoint / Re-elect audit committee. | C Thomson | Ordinary | For | Passed |
| 4 | Re-appoint auditors. | Ernst & Young Inc. | Ordinary | For | Passed |
| 1 | Approve directors' fees | | Special | For | Passed |

| | | | | | |
|---|--|--|---------|-----|--------|
| 2 | Authority to provide financial assistance. | For employee share schemes. | Special | For | Passed |
| 3 | Authority to provide financial assistance. | To related companies per s45 of the Companies Act. | Special | For | Passed |
| 4 | Authorise repurchase of ordinary shares. | | Special | For | Passed |

Meeting details

| | |
|----------------------|-----------------------------|
| Share code: | BLU |
| Company name: | Blue Label Telecoms Limited |
| Meeting type: | AGM |
| Date: | 26 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|------------------------------|----------|---------------------------|-----------------|
| 10 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 11 | Approve company's remuneration report. | | Advisory | For | Passed |
| 1 | Appoint / Re-elect directors. | NP Mnxasana | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors. | GD Harlow | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors. | KM Ellerine | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors. | DA Suntup | Ordinary | For | Passed |
| 5 | Re-appoint auditors. | Pricewaterhouse Coopers Inc. | Ordinary | For | Passed |
| 6 | Appoint / Re-elect audit committee. | NP Mnxasana | Ordinary | For | Passed |
| 7 | Appoint / Re-elect audit committee. | JS Mthimunye | Ordinary | For | Passed |
| 8 | Appoint / Re-elect audit committee. | GD Harlow | Ordinary | For | Passed |
| 9 | Appoint / Re-elect audit committee. | SJ Vilakazi | Ordinary | For | Passed |
| 12 | Authorise directors to | | Ordinary | For | Passed |

implement approved resolutions.

| | | | | | |
|----|--|------------------------------------|----------|-----|--------|
| 13 | Appoint / Re-elect directors. | PL Zim | Ordinary | For | Passed |
| 1 | Approve directors' fees. | Non-executive Directors. | Special | For | Passed |
| 2 | Authorise repurchase of ordinary shares. | Limited to 20% of shares in issue. | Special | For | Passed |
| 3 | Authority to provide financial assistance. | | Special | For | Passed |

Meeting details

| | |
|----------------------|--|
| Share code: | MTM |
| Company name: | Momentum Metropolitan Holdings Limited |
| Meeting type: | AGM |
| Date: | 26 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|-------------------|----------|---------------------------|-----------------|
| 6 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 7 | Approve company's remuneration report. | | Advisory | For | Passed |
| 1.1 | Appoint / Re-elect directors. | DJ Park | Ordinary | For | Passed |
| 1.2 | Appoint / Re-elect directors. | PJ Makosholo | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors. | F Daniels | Ordinary | Abstain | Passed |
| 2.2 | Appoint / Re-elect directors. | P Cooper | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect directors. | F Truter | Ordinary | For | Passed |
| 3 | Re-appoint auditors. | Ernst & Young Inc | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect audit committee. | L de Beer | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect audit committee. | F Daniels | Ordinary | Abstain | Passed |
| 4.3 | Appoint / Re-elect audit committee. | F Truter | Ordinary | For | Passed |
| 5 | Authorise directors to implement approved | | Ordinary | For | Passed |

resolutions.

| | | | | | |
|---------------|--|--------------------------|---------|-----|--------|
| 8 | Authorise repurchase of ordinary shares. | | Special | For | Passed |
| 9 | Authority to provide financial assistance. | | Special | For | Passed |
| 10.1 to 10.21 | Approve directors' fees. | Non-executive directors. | Special | For | Passed |

Meeting details

Share code: MTM
Company name: Momentum Metropolitan Holdings Limited
Meeting type: General Meeting
Date: 26 November 2020

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|-------|----------|---------------------------|-----------------|
| 1 | Scheme approval. | | Ordinary | For | Passed |
| 2 | Sale of MMH Treasury Shares. | | Ordinary | For | Passed |
| 3 | General Authority. | | Ordinary | For | Passed |
| 1 | Financial assistance under and for purposes of the Scheme. | | Special | For | Passed |
| 2 | Specific authority to repurchase MMH shares. | | Special | For | Passed |

Meeting details

| | |
|----------------------|---------------------------|
| Share code: | PAN |
| Company name: | Pan African Resources Plc |
| Meeting type: | AGM |
| Date: | 26 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|------------------------------|----------|---------------------------|-----------------|
| 8 | Approve company's executive remuneration policy. | | Advisory | Against | Passed |
| 9 | Approve company's remuneration report. | | Advisory | Against | Passed |
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2 | Approve payment of final dividend for the 2020 financial year of R0.14 per share. | | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors. | KC Spencer | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors. | JAJ Loots | Ordinary | For | Passed |
| 5 | Appoint / Re-elect audit committee. | HH Hickey | Ordinary | For | Passed |
| 6 | Appoint / Re-elect audit committee. | CDS Needham | Ordinary | For | Passed |
| 7 | Appoint / Re-elect audit committee. | TF Mosololi | Ordinary | For | Passed |
| 10 | Re-appoint auditors. | Pricewaterhouse Coopers LLP. | Ordinary | For | Passed |
| 11 | Authorise directors to issue shares for cash. | Limited to 20% of ordinary | Ordinary | Against | Not Passed |

shares in issue.

| | | | | | |
|----|--|--|---------|-----|--------|
| 12 | Approve directors' fees. | | Special | For | Passed |
| 13 | Authorise repurchase of ordinary shares. | Limited to 5% of ordinary shares in issue. | Special | For | Passed |

Meeting details

| | |
|----------------------|------------------|
| Share code: | ATT |
| Company name: | Attacq Limited |
| Meeting type: | AGM |
| Date: | 27 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|------------------|----------|---------------------------|-----------------|
| 9.1 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 9.2 | Approve company's remuneration report. | | Advisory | For | Passed |
| 1 | Re-appoint auditors. | Ernst & Young | Ordinary | For | Passed |
| 2 | Appoint / Re-elect directors. | I Mkhari | Ordinary | For | Passed |
| 3 | Confirmation of retirement of director. | B Nagle | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect audit committee. | S Shaw-Taylor | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect audit committee. | EL Haimer | Ordinary | For | Passed |
| 5 | Place unissued ordinary shares under control of directors. | | Ordinary | For | Passed |
| 6 | Authorise directors to issue shares for cash. | | Ordinary | For | Passed |
| 7 | Authority to issue shares pursuant to reinvestment option. | Scrip dividends. | Ordinary | For | Passed |
| 8 | Authorise directors to | | Ordinary | For | Passed |

implement approved resolutions.

| | | | | | |
|-----|---|--|---------|-----|--------|
| 1 | Approval of additional non-exec directors fees. | 50% increase due to twelve board meetings attended vs. four. | Special | For | Passed |
| 2 | Approve directors' fees. | | Special | For | Passed |
| 3.1 | Authority to provide financial assistance. | | Special | For | Passed |
| 3.2 | Authority to provide financial assistance to related companies. | | Special | For | Passed |
| 4 | Allotment and issue of shares to employees under LTIP. | | Special | For | Passed |

Meeting details

| | |
|----------------------|--------------------------|
| Share code: | NHM |
| Company name: | Northam Platinum Limited |
| Meeting type: | AGM |
| Date: | 27 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|------------|----------|---------------------------|-----------------|
| 4.1 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 4.2 | Approve company's remuneration report. | | Advisory | For | Passed |
| 1.1 | Appoint / Re-elect directors. | KB Mosehla | Ordinary | Abstain | Passed |
| 1.2 | Appoint / Re-elect directors. | CK Chabedi | Ordinary | For | Not Passed |
| 1.3 | Appoint / Re-elect directors. | HH Hickey | Ordinary | For | Passed |
| 1.4 | Appoint / Re-elect directors. | TI Mvusi | Ordinary | For | Passed |
| 2 | Re-appoint auditors. | E&Y | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect audit committee. | HH Hickey | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect audit committee. | DH Brown | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect audit committee. | NY Jekwa | Ordinary | For | Passed |
| 3.4 | Appoint / Re-elect audit committee. | JJ Nel | Ordinary | For | Passed |
| 1 | Approve directors' fees. | | Special | For | Passed |

| | | | | |
|---|--|---------|-----|--------|
| 2 | Authority to provide financial assistance. | Special | For | Passed |
| 3 | Authorise repurchase of ordinary shares. | Special | For | Passed |

Meeting details

| | |
|----------------------|-------------------|
| Share code: | CSB |
| Company name: | Cashbuild Limited |
| Meeting type: | AGM |
| Date: | 30 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|------------------------------|----------|---------------------------|-----------------|
| 4 | Approve company's executive remuneration policy. | | Advisory | For | Not Available |
| 5 | Approve company's remuneration report. | | Advisory | For | Not Available |
| 1 | Appoint / Re-elect directors. | HH Hickey | Ordinary | For | Not Available |
| 2 | Re-appoint auditors. | Pricewaterhouse Coopers Inc. | Ordinary | For | Not Available |
| 3.1 | Appoint / Re-elect audit committee. | M Bosman | Ordinary | For | Not Available |
| 3.2 | Appoint / Re-elect audit committee. | HH Hickey | Ordinary | For | Not Available |
| 3.3 | Appoint / Re-elect audit committee. | DSS Lushaba | Ordinary | For | Not Available |
| 3.4 | Appoint / Re-elect audit committee. | GM Tapon Njamo | Ordinary | For | Not Available |
| 6 | Approve directors' fees. | | Special | For | Not Available |
| 7 | Authority to provide financial assistance. | | Special | For | Not Available |
| 8 | Authorise repurchase of | Limited to 5% of | Special | For | Not |

ordinary shares.

ordinary shares
in issue.

Available

Meeting details

| | |
|----------------------|------------------|
| Share code: | REM |
| Company name: | Remgro Limited |
| Meeting type: | AGM |
| Date: | 30 November 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|-------------------------|----------|---------------------------|-----------------|
| 16 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 17 | Approve company's remuneration report. | | Advisory | For | Passed |
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2 | Re-appoint auditors. | Pricewaterhouse Coopers | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors. | SEN De Bruyn | Ordinary | For | Passed |
| 4 | Appoint / Re-elect directors. | M Lubbe | Ordinary | For | Passed |
| 5 | Appoint / Re-elect directors. | M Morobe | Ordinary | For | Passed |
| 6 | Appoint / Re-elect directors. | JP Rupert | Ordinary | For | Passed |
| 7 | Appoint / Re-elect directors. | NJ Williams | Ordinary | For | Passed |
| 8 | Appoint / Re-elect directors. | PJ Neethling | Ordinary | For | Passed |
| 9 | Appoint / Re-elect directors. | GG Nieuwoudt | Ordinary | For | Passed |
| 10 | Appoint / Re-elect directors. | KMS Rantloane | Ordinary | For | Passed |
| 11 | Appoint / Re-elect audit committee. | SEN De Bruyn | Ordinary | For | Passed |

| | | | | | |
|----|--|---------------|----------|---------|--------|
| 12 | Appoint / Re-elect audit committee. | NP Mageza | Ordinary | For | Passed |
| 13 | Appoint / Re-elect audit committee. | PJ Moleketi | Ordinary | For | Passed |
| 14 | Appoint / Re-elect audit committee. | F Robertson | Ordinary | For | Passed |
| 15 | Place unissued ordinary shares under control of directors. | 5% of shares. | Ordinary | Against | Passed |
| 1 | Approve directors' fees. | | Special | For | Passed |
| 2 | Authorise repurchase of ordinary shares. | | Special | For | Passed |
| 3 | Authority to provide financial assistance. | | Special | For | Passed |
| 4 | Authority to provide financial assistance. | | Special | For | Passed |

Meeting details

| | |
|----------------------|-----------------------------|
| Share code: | EMI |
| Company name: | Emira Property Fund Limited |
| Meeting type: | AGM |
| Date: | 1 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|-------------|----------|---------------------------|-----------------|
| 1 | Re-appoint auditors. | EY | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors. | B Moroole | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors. | J Templeton | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect directors. | V Nkonyeni | Ordinary | For | Passed |
| 2.4 | Appoint / Re-elect directors. | V Mahlangu | Ordinary | For | Passed |
| 2.5 | Appoint / Re-elect directors. | G van Zyl | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect audit committee. | V Nkonyeni | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect audit committee. | V Mahlangu | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect audit committee. | B Moroole | Ordinary | For | Passed |
| 4.1 | Approve company's executive remuneration policy. | | Ordinary | For | Passed |
| 4.2 | Approve company's remuneration report. | | Ordinary | Abstain | Passed |
| 5 | Authorise directors to implement approved resolutions. | | Ordinary | For | Passed |

| | | | | |
|------|---|---------|-----|--------|
| 1.1 | Non-Exec Rem: Board Chairperson. | Special | For | Passed |
| 1.2 | Non-Exec Rem: Board Member. | Special | For | Passed |
| 1.3 | Non-Exec Rem: Chairperson Audit Committee and Risk Committee. | Special | For | Passed |
| 1.4 | Non-Exec Rem: Audit Committee and Risk Committee Member. | Special | For | Passed |
| 1.5 | Non-Exec Rem: Chairperson Remuneration Committee. | Special | For | Passed |
| 1.6 | Non-Exec Rem: Remuneration Committee Member. | Special | For | Passed |
| 1.7 | Non-Exec Rem: Chairperson Finance Committee. | Special | For | Passed |
| 1.8 | Non-Exec Rem: Finance Committee Member. | Special | For | Passed |
| 1.9 | Non-Exec Rem: Chairperson Investment Committee. | Special | For | Passed |
| 1.10 | Non-Exec Rem: Investment Committee Member. | Special | For | Passed |
| 1.11 | Non-Exec Rem: Chairperson Environmental, Social and Governance Committee. | Special | For | Passed |
| 1.12 | Non-Exec Rem: Environmental, Social and Governance Committee Member. | Special | For | Passed |
| 1.13 | Non-Exec Rem: Ad Hoc Meetings (per hour). | Special | For | Passed |
| 2 | Financial assistance for subscription or purchase. | Special | For | Passed |
| 3 | Authority to provide financial assistance. | Special | For | Passed |

Meeting details

| | |
|----------------------|--------------------|
| Share code: | INAF |
| Company name: | Innscor Africa Ltd |
| Meeting type: | AGM |
| Date: | 1 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|------------|----------|---------------------------|-----------------|
| 10 | Loans to executive directors. | | Ordinary | Against | Not Available |
| 1 | Adopt annual financial statements. | | Ordinary | For | Not Available |
| 2 | Appoint / Re-elect directors. | MJ Fowler | Ordinary | For | Not Available |
| 3 | Appoint / Re-elect directors. | G Gwaida | Ordinary | For | Not Available |
| 4 | Appoint / Re-elect directors. | D K Shinya | Ordinary | For | Not Available |
| 5 | Approve directors' fees. | | Ordinary | For | Not Available |
| 6 | Approve outgoing Auditors Ernst and Young fee. | | Ordinary | For | Not Available |
| 7 | Appoint Deloitte as auditors until next AGM. | | Ordinary | For | Not Available |
| 8 | Confirm dividend payments. | | Ordinary | For | Not Available |
| 9 | To approve share buyback. | | Ordinary | For | Not Available |
| 11 | Adoption and substitution of a | | Ordinary | Abstain | Not |

new memorandum and articles
of associate for the company.

Available

Meeting details

| | |
|----------------------|------------------------|
| Share code: | OLG |
| Company name: | OneLogix Group Limited |
| Meeting type: | AGM |
| Date: | 1 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|-------------------------|----------|---------------------------|-----------------|
| 3.1 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 3.2 | Approve company's remuneration report. | | Advisory | For | Passed |
| 1 | Authorise directors to issue shares for cash. | Too broad in authority. | Ordinary | Against | Passed |
| 2 | Place unissued ordinary shares under control of directors. | Too broad in authority. | Ordinary | Against | Passed |
| 4 | Appoint / Re-elect directors. | IM Pule | Ordinary | For | Passed |
| 5 | Appoint / Re-elect directors. | LJ Sennelo | Ordinary | For | Passed |
| 6 | Appoint / Re-elect directors. | KB Schoeman | Ordinary | For | Passed |
| 7 | Appoint / Re-elect directors. | LLJ Mosiane | Ordinary | For | Passed |
| 8.1 | Appoint / Re-elect audit committee. | AJ Grant | Ordinary | For | Passed |
| 8.2 | Appoint / Re-elect audit committee. | KV Ratshefola | Ordinary | For | Passed |
| 8.3 | Appoint / Re-elect audit committee. | IM Pule | Ordinary | For | Passed |

| | | | | | |
|------------|--|--------------------------|----------|-----|--------|
| 9 | Re-appoint auditors. | Mazars | Ordinary | For | Passed |
| 10 | Authorise directors to implement approved resolutions. | | Ordinary | For | Passed |
| 1 | Authorise repurchase of ordinary shares. | | Special | For | Passed |
| 2.1 to 2.6 | Approve directors' fees. | Non-executive directors. | Special | For | Passed |
| 3 | Authority to provide financial assistance. | | Special | For | Passed |

Meeting details

| | |
|----------------------|------------------------|
| Share code: | OLG |
| Company name: | OneLogix Group Limited |
| Meeting type: | General Meeting |
| Date: | 1 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|---|--------------|-------------|----------------------------------|------------------------|
| 1 | Disposal and lease back of the property letting enterprise conducted by OneLogix at Umlaas Road Phase II. | | Ordinary | For | Passed |
| 2 | Authority to give effect to the resolution. | | Ordinary | For | Passed |

Meeting details

| | |
|----------------------|-------------------------------|
| Share code: | SSW |
| Company name: | Sibanye Stillwater Ltd |
| Meeting type: | Extraordinary General Meeting |
| Date: | 1 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|--|--------------|-------------|----------------------------------|------------------------|
| 1 | Authority to make and implement the odd-lot offer. | | Ordinary | For | Passed |
| 2 | General authority to directors to implement the resolutions. | | Ordinary | For | Passed |
| 1 | Authority to amend Memorandum of Incorporation to allow the implementation of the odd-lot offer. | | Special | For | Passed |
| 2 | Authority to repurchase shares from the odd-lot holders. | | Special | For | Passed |
| 3 | Authority to repurchase shares from the specific holders. | | Special | For | Passed |

Meeting details

| | |
|----------------------|---------------------|
| Share code: | FSR |
| Company name: | Firststrand Limited |
| Meeting type: | AGM |
| Date: | 2 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|-------------------------|----------|---------------------------|-----------------|
| Not available | Approve company's remuneration report. | | Advisory | For | Not Passed |
| Not available | Approve company's executive remuneration policy. | | Advisory | Against | Not Passed |
| 1.1 | Appoint / Re-elect directors. | RM Loubser | Ordinary | For | Passed |
| 1.2 | Appoint / Re-elect directors. | TS Mashego | Ordinary | For | Passed |
| 1.3 | Appoint / Re-elect directors. | Z Roscherr | Ordinary | For | Passed |
| 2.1 | Re-appoint auditors. | Deloitte & Touche | Ordinary | For | Passed |
| 2.2 | Re-appoint auditors. | Pricewaterhouse Coopers | Ordinary | For | Passed |
| 3 | Authorise directors to issue shares for cash. | Limited to 1.5%. | Ordinary | For | Passed |
| 4 | Authorise directors to implement approved resolutions. | | Ordinary | For | Passed |
| 1 | Authorise repurchase of ordinary shares. | | Special | For | Passed |
| 2.1 | Authority to provide financial assistance. | | Special | For | Passed |
| 2.2 | Authority to provide financial | | Special | For | Passed |

assistance

3

Approve directors' fees.

Special

For

Passed

Meeting details

| | |
|----------------------|-------------------|
| Share code: | NBS |
| Company name: | Namibia Breweries |
| Meeting type: | AGM |
| Date: | 2 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|-----------------------|----------|---------------------------|-----------------|
| 5 | Approve company's remuneration report. | | Advisory | Abstain | Passed |
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2.1.1 | Appoint / Re-elect directors. | P Grüttemeyer | Ordinary | For | Passed |
| 2.1.2 | Appoint / Re-elect directors. | H-B Gerdes | Ordinary | For | Passed |
| 2.1.3 | Appoint / Re-elect directors. | G Hanke | Ordinary | For | Passed |
| 2.2.1 | Appoint / Re-elect directors. | A R Shimming-Chase | Ordinary | For | Passed |
| 2.2.2 | Appoint / Re-elect directors. | Vetumbuavi J Mungunda | Ordinary | For | Passed |
| 3 | Re-appoint auditors. | Deloitte & Touche | Ordinary | For | Passed |
| 4 | Authorise directors to determine auditors' remuneration | | Ordinary | For | Passed |
| 6 | Approval of final dividend. | 53c | Ordinary | For | Passed |
| 7 | Transact such other business as may be transacted at an AGM. | | Ordinary | For | Passed |
| 8 | Amend articles of association | | Special | For | Passed |

to include electronic notice.

9

Amend articles of association
to allow for virtual meetings.

Special

For

Passed

Meeting details

| | |
|----------------------|----------------------|
| Share code: | RMH |
| Company name: | RMB Holdings Limited |
| Meeting type: | AGM |
| Date: | 3 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--------------------------|----------|---------------------------|-----------------|
| 7.1 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 7.2 | Approve company's remuneration report. | | Advisory | For | Passed |
| 1.1 | Appoint / Re-elect directors. | A Kekana | Ordinary | For | Passed |
| 1.2 | Appoint / Re-elect directors. | P Lagerström | Ordinary | For | Passed |
| 1.3 | Appoint / Re-elect directors. | MM Morobe | Ordinary | For | Passed |
| 1.4 | Appoint / Re-elect directors. | UH Lucht | Ordinary | For | Passed |
| 2 | Place unissued ordinary shares under control of directors. | | Ordinary | For | Passed |
| 3 | Authorise directors to issue shares for cash. | Limited to 5% of shares. | Ordinary | Against | Not Passed |
| 4 | Re-appoint auditors. | Pricewaterhouse Coopers | Ordinary | For | Passed |
| 5.1 | Appoint / Re-elect audit committee. | SEN De Bruyn | Ordinary | For | Passed |
| 5.2 | Appoint / Re-elect audit committee. | P Lagerström | Ordinary | For | Passed |

| | | | | | |
|-----|--|-----------|----------|-----|--------|
| 5.3 | Appoint / Re-elect audit committee. | JA Teeger | Ordinary | For | Passed |
| 6 | Authorise directors to implement approved resolutions. | | Ordinary | For | Passed |
| 1 | Approve directors' fees. | | Special | For | Passed |
| 2 | Authorise repurchase of ordinary shares. | | Special | For | Passed |
| 3 | Place unissued ordinary shares under control of directors. | | Special | For | Passed |
| 4 | Authority to provide financial assistance. | | Special | For | Passed |
| 5 | Authority to provide financial assistance. | | Special | For | Passed |

Meeting details

| | |
|----------------------|---|
| Share code: | RMI |
| Company name: | Rand Merchant Investment Holdings Limited |
| Meeting type: | AGM |
| Date: | 3 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|----------------------------|----------|---------------------------|-----------------|
| Not available | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| Not available | Approve company's remuneration report. | | Advisory | For | Passed |
| 1.1 | Appoint / Re-elect directors. | JP Burger | Ordinary | For | Passed |
| 1.2 | Appoint / Re-elect directors. | LL Dippenaar | Ordinary | For | Passed |
| 1.3 | Appoint / Re-elect directors. | PK Harris | Ordinary | For | Passed |
| 1.4 | Appoint / Re-elect directors. | A Kekana | Ordinary | For | Passed |
| 1.5 | Appoint / Re-elect directors. | MM Mahlare | Ordinary | For | Passed |
| 1.6 | Appoint / Re-elect directors. | Phetwe | Ordinary | For | Passed |
| 1.7 | Appoint / Re-elect directors. | JA Teeger | Ordinary | For | Passed |
| 2 | Place unissued ordinary shares under control of directors. | Limited to 5% of shares. | Ordinary | For | Passed |
| 3 | Authorise directors to issue shares for cash. | Limited to 6.5% of shares. | Ordinary | Against | Passed |
| 4 | Re-appoint auditors. | Pricewaterhouse Coopers | Ordinary | For | Passed |

| | | | | | |
|-----|---|--------------|----------|-----|--------|
| 5.1 | Appoint / Re-elect audit committee. | JP Burger | Ordinary | For | Passed |
| 5.2 | Appoint / Re-elect audit committee. | SEN De Bruyn | Ordinary | For | Passed |
| 5.3 | Appoint / Re-elect audit committee. | P Lagerström | Ordinary | For | Passed |
| 5.4 | Appoint / Re-elect audit committee. | JA Teeger | Ordinary | For | Passed |
| 6 | Authorise directors to implement approved resolutions. | | Ordinary | For | Passed |
| 1 | Approve directors' fees. | | Special | For | Passed |
| 2 | Authorise repurchase of ordinary shares. | | Special | For | Passed |
| 3 | Issue of shares, convertible securities and/or options. | | Special | For | Passed |
| 4 | Authority to provide financial assistance. | | Special | For | Passed |
| 5 | Authority to provide financial assistance. | | Special | For | Passed |

Meeting details

| | |
|----------------------|--------------------------|
| Share code: | TSG |
| Company name: | Tsogo Sun Gaming Limited |
| Meeting type: | AGM |
| Date: | 3 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--|----------|---------------------------|-----------------|
| 1 | Approve company's executive remuneration policy. | Insufficient disclosure to assess if STI targets are sufficiently stretching, no performance conditions attached to the LTI and loss of office award to the departing CEO is not aligned with shareholder interests. | Advisory | Against | Passed |
| 2 | Approve company's remuneration report. | Insufficient disclosure to assess if STI targets are sufficiently stretching, no performance conditions attached to the LTI and loss of office award to the departing CEO is not aligned with shareholder interests. | Advisory | Against | Passed |
| 1 | Adopt annual financial | | Ordinary | For | Passed |

statements.

| | | | | | |
|-----|--|------------------------------|----------|---------|--------|
| 2 | Re-appoint auditors. | Pricewaterhouse Coopers | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect directors. | A Hoyer | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect directors. | F Mall | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect directors. | MJA Golding | Ordinary | For | Passed |
| 3.4 | Appoint / Re-elect directors. | Y Shaik | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect audit committee. | F Mall | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect audit committee. | BA Mabuza | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect audit committee. | RD Watson | Ordinary | For | Passed |
| 5 | Place unissued ordinary shares under control of directors. | Too broad authority. | Ordinary | Against | Passed |
| 6 | Authorise directors to implement approved resolutions. | | Ordinary | For | Passed |
| 1 | Approve directors' fees. | Non-executives. | Special | For | Passed |
| 2 | Authorise repurchase of ordinary shares. | Limited to 10% of shares. | Special | For | Passed |
| 3 | General approval of the provision of financial assistance in terms of section 45 of the Companies Act. | | Special | For | Passed |
| 4 | Issue of shares or options and grant of financial assistance in connection with the company's share-based incentive schemes. | | Special | For | Passed |

Meeting details

| | |
|----------------------|-------------------------|
| Share code: | GUARANTY |
| Company name: | Guaranty Trust Bank PLC |
| Meeting type: | Court Meeting |
| Date: | 4 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------|---------|---------------------------|-----------------|
| 1 | Approve scheme of arrangement. | | Special | For | NoVote |
| 2 | Ordinary shares in bank exchanged for shares in Guaranty Trust Holding Company. | | Special | For | NoVote |
| 3 | Exchange existing GDRs for new Holdco GDRs. | | Special | For | NoVote |
| 4 | Authorise directors to take actions necessary to delist bank from NSE. | | Special | For | NoVote |
| 5 | Authorise directors to take actions necessary to delist existing GDRs from LSE. | | Special | For | NoVote |
| 6 | Re-register bank as private limited company and amend its memorandum and articles. | | Special | For | NoVote |
| 7 | Authorise directors to take actions required to implement scheme, including modifications required by regulatory authorities. | | Special | For | NoVote |

Meeting details

| | |
|----------------------|-----------------|
| Share code: | PPR |
| Company name: | Putprop Limited |
| Meeting type: | General Meeting |
| Date: | 4 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|--------------------------------------|--------------|-------------|----------------------------------|------------------------|
| 1 | Authority granted to Directors. | | Ordinary | Abstain | Passed |
| 1 | Approval of the Specific Repurchase. | | Special | Abstain | Passed |

Meeting details

| | |
|----------------------|--|
| Share code: | CAT |
| Company name: | Caxton CTP Publishers & Printers Limited |
| Meeting type: | AGM |
| Date: | 7 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|---------------------------------------|----------|---------------------------|-----------------|
| 1 | Approve company's remuneration report. | | Advisory | Against | Passed |
| 2 | Approve company's executive remuneration policy. | | Advisory | Against | Passed |
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2 | Place unissued ordinary shares under control of directors. | | Ordinary | Against | Passed |
| 3.1 | Appoint / Re-elect directors. | PM Jenkins | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect directors. | ACG Molusi | Ordinary | Against | Passed |
| 4 | Re-appoint auditors. | PR Badrick as the designated auditor. | Ordinary | For | Passed |
| 5.1 | Appoint / Re-elect audit committee. | J Phalane | Ordinary | For | Passed |
| 5.2 | Appoint / Re-elect audit committee. | ACG Molusi | Ordinary | Against | Passed |
| 5.3 | Appoint / Re-elect audit committee. | NA Nemukula | Ordinary | For | Passed |
| 6 | Authorise directors to | | Ordinary | For | Passed |

implement approved resolutions.

| | | | | | |
|---|--|---------------------------------|---------|---------|------------|
| 1 | Authorise repurchase of ordinary shares. | | Special | For | Passed |
| 2 | Approve directors' fees. | | Special | For | Passed |
| 3 | Authority to provide financial assistance. | To related companies. | Special | For | Passed |
| 4 | Authority to provide financial assistance. | For the purchase of securities. | Special | Against | Not Passed |

Meeting details

Share code: COM
Company name: Comair Limited
Meeting type: Written consent (ito Section 60 of Companies Act)
Date: 7 December 2020

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|-------|----------|---------------------------|-----------------|
| 1 | Authority to issue shares for cash to a related party in terms of the listings requirements. | | Ordinary | For | Passed |
| 2 | Waiver of mandatory offer. | | Ordinary | For | Passed |
| 3 | Enabling resolution. | | Ordinary | For | Passed |
| 1 | Cancellation of preference shares and the "a" shares. | | Special | For | Passed |
| 2 | Conversion of the ordinary shares to no par value. | | Special | For | Passed |
| 3 | Increase of the ordinary share capital. | | Special | For | Passed |
| 4 | Amendment of the MOI. | | Special | For | Passed |
| 5 | Authority to issue 30% or more of the ordinary shares in terms of Section 41(3) of the Companies Act. | | Special | For | Passed |

Meeting details

| | |
|----------------------|--------------------------------|
| Share code: | GRT |
| Company name: | Growthpoint Properties Limited |
| Meeting type: | AGM |
| Date: | 8 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|-------------|----------|---------------------------|-----------------|
| 1.4.1 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 1.4.2 | Approve company's remuneration report. | | Advisory | Against | Passed |
| 1.1.1 | Appoint / Re-elect directors. | R Gasant | Ordinary | For | Passed |
| 1.1.2 | Appoint / Re-elect directors. | KP Lebina | Ordinary | For | Passed |
| 1.1.3 | Appoint / Re-elect directors. | AH Sangqu | Ordinary | For | Passed |
| 1.2.1 | Appoint / Re-elect audit committee. | R Gasant | Ordinary | For | Passed |
| 1.2.2 | Appoint / Re-elect audit committee. | FM Berkeley | Ordinary | For | Passed |
| 1.2.3 | Appoint / Re-elect audit committee. | JA van Wyk | Ordinary | For | Passed |
| 1.2.4 | Appoint / Re-elect audit committee. | KP Lebina | Ordinary | For | Passed |
| 1.3 | Re-appoint auditors. | EY | Ordinary | For | Passed |
| 1.5 | Place unissued ordinary shares under control of directors. | | Ordinary | Against | Passed |

| | | | | | |
|-----|--|--|----------|---------|--------|
| 1.6 | Place unissued ordinary shares under control of directors. | To afford shareholders distribution reinvestment alternatives. | Ordinary | For | Passed |
| 1.7 | Authorise directors to issue shares for cash. | | Ordinary | Against | Passed |
| 1.8 | Authorise directors to implement approved resolutions. | To receive and accept the report of the Social, Ethics and Transformation Committee. | Ordinary | For | Passed |
| 2.1 | Approve directors' fees. | | Special | For | Passed |
| 2.2 | Authority to provide financial assistance. | | Special | For | Passed |
| 2.3 | Authorise repurchase of ordinary shares. | | Special | For | Passed |

Meeting details

| | |
|----------------------|-----------------------------------|
| Share code: | APN |
| Company name: | Aspen Pharmacare Holdings Limited |
| Meeting type: | AGM |
| Date: | 9 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|---|----------|---------------------------|-----------------|
| 1 | Approve company's executive remuneration policy. | | Advisory | For | Not Passed |
| 2 | Approve company's remuneration report. | | Advisory | For | Not Passed |
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2 | Present the Social & Ethics Committee report. | | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect directors. | L De Beer | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect directors. | C Mortimer | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect directors. | D Redfern | Ordinary | For | Passed |
| 3.4 | Appoint / Re-elect directors. | S Zilwa | Ordinary | For | Passed |
| 4 | Re-appoint auditors. | E&Y with Derek Engelbrecht as the registered auditor. | Ordinary | For | Passed |
| 5.1 | Appoint / Re-elect audit committee. | L De Beer | Ordinary | For | Passed |
| 5.2 | Appoint / Re-elect audit committee. | B Kruger | Ordinary | For | Passed |
| 5.3 | Appoint / Re-elect audit | B Ngonyama | Ordinary | For | Passed |

committee.

| | | | | | |
|------|--|---|----------|-----|--------|
| 6 | Place unissued ordinary shares under control of directors. | Up to 5% of SISS. | Ordinary | For | Passed |
| 7 | Authorise directors to issue shares for cash. | Up to 5% of SISS. | Ordinary | For | Passed |
| 8 | Authorise directors to implement approved resolutions. | | Ordinary | For | Passed |
| 1.1a | Approve directors' fees. | Board chairman. | Special | For | Passed |
| 1.1b | Approve directors' fees. | Board member. | Special | For | Passed |
| 2 | Authority to provide financial assistance. | s45 | Special | For | Passed |
| 1.2a | Approve directors' fees. | Audit & Risk Committee chairman. | Special | For | Passed |
| 1.2b | Approve directors' fees. | Audit & Risk Committee member. | Special | For | Passed |
| 3 | Authorise repurchase of ordinary shares. | Up to 20% of SISS. | Special | For | Passed |
| 1.3a | Approve directors' fees. | Remuneration & Nomination Committee chairman. | Special | For | Passed |
| 1.3b | Approve directors' fees. | Remuneration & Nomination Committee member. | Special | For | Passed |
| 1.4a | Approve directors' fees. | Social & Ethics Committee chairman. | Special | For | Passed |
| 1.4b | Approve directors' fees. | Social & Ethics Committee member. | Special | For | Passed |

Meeting details

| | |
|----------------------|---------------------------|
| Share code: | CLH |
| Company name: | City Lodge Hotels Limited |
| Meeting type: | AGM |
| Date: | 11 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|--------------|----------|---------------------------|-----------------|
| 5.1 | Approve company's executive remuneration policy. | | Advisory | For | Passed |
| 5.2 | Approve company's remuneration report. | | Advisory | For | Passed |
| 1.1 | Appoint / Re-elect directors. | D Nathoo | Ordinary | For | Passed |
| 1.2 | Appoint / Re-elect directors. | GG Huysamer | Ordinary | For | Passed |
| 1.3 | Appoint / Re-elect directors. | N Medupe | Ordinary | For | Passed |
| 1.4 | Appoint / Re-elect directors. | BT Ngcuka | Ordinary | For | Passed |
| 2 | Re-appoint auditors. | KPMG | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect audit committee. | SG Morris | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect audit committee. | GG Huysamer | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect audit committee. | FWJ Kilbourn | Ordinary | For | Passed |
| 3.4 | Appoint / Re-elect audit committee. | N Medupe | Ordinary | For | Passed |
| 4 | Authorise directors to implement approved | | Ordinary | For | Passed |

resolutions.

| | | | | | |
|------|--|-------------------------------------|---------|-----|--------|
| 6.1 | Approve directors' fees. | Chairman. | Special | For | Passed |
| 6.2 | Approve directors' fees. | Lead Independent Director. | Special | For | Passed |
| 6.3 | Approve directors' fees. | Director. | Special | For | Passed |
| 6.4 | Approve directors' fees. | Audit Comm Chairman. | Special | For | Passed |
| 6.5 | Approve directors' fees. | Audit Comm Member. | Special | For | Passed |
| 6.6 | Approve directors' fees. | Remco Chairman. | Special | For | Passed |
| 6.7 | Approve directors' fees. | Remco Member. | Special | For | Passed |
| 6.8 | Approve directors' fees. | Risk Comm Chairman. | Special | For | Passed |
| 6.9 | Approve directors' fees. | Risk Comm Member. | Special | For | Passed |
| 6.10 | Approve directors' fees. | Social & Ethics Chairman. | Special | For | Passed |
| 6.11 | Approve directors' fees. | Ad Hoc Comm. | Special | For | Passed |
| 7 | Authority to provide financial assistance. | | Special | For | Passed |
| 8 | Authorise repurchase of ordinary shares. | Relating to employee share schemes. | Special | For | Passed |
| 9 | Specific share repurchase. | BEE scheme unwind. | Special | For | Passed |
| 10 | Potential revocation of specific share repurchase. | | Special | For | Passed |

Meeting details

| | |
|----------------------|---------------------|
| Share code: | LETL |
| Company name: | Letlole La Rona Ltd |
| Meeting type: | AGM |
| Date: | 11 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|---|--------------|-------------|----------------------------------|------------------------|
| 1 | Adopt annual financial statements. | | Ordinary | For | Not Available |
| 2 | To approve and ratify distributions for the year ended June 2020. | | Ordinary | For | Not Available |
| 3 | Appoint / Re-elect directors. | | Ordinary | For | Not Available |
| 4 | Appoint / Re-elect directors. | | Ordinary | For | Not Available |
| 5 | To approve remuneration of Directors for the year ended June 2020. | | Ordinary | For | Not Available |
| 6 | To approve remuneration of Grant Thornton for the year ended June 2020. | | Ordinary | For | Not Available |
| 7 | Re-appoint auditors. | | Ordinary | For | Not Available |

Meeting details

| | |
|----------------------|------------------|
| Share code: | MPT |
| Company name: | Mpact Limited |
| Meeting type: | General Meeting |
| Date: | 11 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|----------------------------------|---|-------------|----------------------------------|------------------------|
| 1 | Authorising Resolution. | | Ordinary | For | Passed |
| 1 | General Authority to Repurchase. | Authority to repurchase up to 10% of the issued shares. | Special | For | Passed |

Meeting details

| | |
|----------------------|-------------------------|
| Share code: | ADR |
| Company name: | Adcorp Holdings Limited |
| Meeting type: | Special General Meeting |
| Date: | 14 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|------------------------------|--------------|-------------|----------------------------------|------------------------|
| 1 | Proposed B-BBEE transaction. | | Ordinary | For | Passed |
| 2 | Adcorp's Board authority. | | Ordinary | For | Passed |

Meeting details

Share code: CAT
Company name: Caxton CTP Publishers & Printers Limited
Meeting type: General Meeting
Date: 14 December 2020

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|-------|----------|---------------------------|-----------------|
| 1 | Approve the disposal of RSAWeb and Octotel. | | Ordinary | For | Not Available |
| 2 | Approve the appointment of a signatory to give effect to ordinary resolution number 1. | | Ordinary | For | Not Available |

Meeting details

| | |
|----------------------|------------------------|
| Share code: | OMN |
| Company name: | Omnia Holdings Limited |
| Meeting type: | General Meeting |
| Date: | 14 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|--------------------------|---|----------------------|-------------|----------------------------------|------------------------|
| 1 | Disposal of Oro Agri. | | Ordinary | For | Passed |
| 2 | General authority to repurchase shares. | Up to 20% of shares. | Special | For | Passed |

Meeting details

| | |
|----------------------|------------------------------|
| Share code: | FPC |
| Company name: | FAR Property Company Limited |
| Meeting type: | AGM |
| Date: | 16 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements. | | Ordinary | For | Passed |
| 2 | To confirm distributions to unitholders and dividends paid. | | Ordinary | For | Passed |
| 3 | Appoint / Re-elect directors. | Molomo is understood to be the direct appointee of Ottaphatthu, who is believed to have poor judgment and little appreciation for good governance. | Ordinary | Against | Passed |
| 4 | Appoint / Re-elect directors. | Jayrajh is understood to be the direct appointee of Ottaphatthu, who is believed to have poor judgment and little appreciation for good governance. | Ordinary | Against | Passed |
| 5 | Appoint / Re-elect directors. | Ottapathu is believed to be unfit to be a | Ordinary | Against | Passed |

| | | Director of a listed entity. | | | |
|----|---|--|----------|---------|--------|
| 6 | Appoint / Re-elect directors. | Value added by Mokgathe is unclear. | Ordinary | Abstain | Passed |
| 8 | To approve auditors' remuneration for the year ended June 2020. | | Ordinary | For | Passed |
| 9 | Re-appoint auditors. | | Ordinary | For | Passed |
| 10 | To place linked units equal to 15% of the units in issue under the control of the Directors at any time for allotment and issue for cash. | Specific shareholder approval to be sought for issuance of units in response to specific funding requirements. | Ordinary | Against | Passed |
| 7 | Approve directors' fees. | | Special | For | Passed |
| 11 | To ratify a P1million donation to the Covid relief fund. | | Special | For | Passed |

Meeting details

Share code: CHOP
Company name: Choppies Enterprises Limited
Meeting type: AGM
Date: 18 December 2020

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|------------------------------------|---|----------|---------------------------|-----------------|
| 1 | Adopt annual financial statements. | The financials have been disclaimed by the auditors and can hence not be approved. | Ordinary | Against | Passed |
| 2 | Appoint / Re-elect directors. | New appointment likely to be hand picked to advance goals of the existing CEO, whose actions have been highly prejudicial to the company and it's shareholders. | Ordinary | Against | Passed |
| 3.1 | Appoint / Re-elect directors. | Has been present during continued value destruction. Has been ineffective as chair of the audit committee. | Ordinary | Against | Passed |
| 3.2 | Appoint / Re-elect directors. | Has been present during a period of significant value destruction. | Ordinary | Against | Passed |

| | | | | | |
|---|---|--|----------|---------|------------|
| 4 | Ratify non-executive Directors' remuneration. | It is unclear that the remuneration paid is fair in relation to services rendered. | Ordinary | Abstain | Passed |
| 5 | Re-appoint auditors. | Ability of Mazars Botswana to audit an entity this size is questionable. | Ordinary | Abstain | Passed |
| 6 | To ratify the remuneration paid to Mazars as auditors. | It is unclear that the fee paid is fair in relation to services rendered. | Ordinary | Abstain | Passed |
| 7 | To ratify donations made for the year ended June 2020. | Donations excessive in light of recent performance. | Special | Against | Not Passed |
| 8 | To approve donations for the year ended June 2021 not exceeding 1.5% of EBITDA. | Donations excessive in light of recent performance. | Special | Against | Passed |

Meeting details

| | |
|----------------------|---------------------|
| Share code: | SPG |
| Company name: | Super Group Limited |
| Meeting type: | AGM |
| Date: | 18 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|---|---------------|----------|---------------------------|-----------------|
| 1.1 | Appoint / Re-elect directors. | P Mnisi | Ordinary | For | Passed |
| 1.2 | Appoint / Re-elect directors. | S Mehlomakulu | Ordinary | For | Passed |
| 2 | Re-appoint auditors. | KPMG | Ordinary | For | Passed |
| 3.1 | Appoint / Re-elect audit committee. | D Cathrall | Ordinary | For | Passed |
| 3.2 | Appoint / Re-elect audit committee. | V Chitalu | Ordinary | For | Passed |
| 3.3 | Appoint / Re-elect audit committee. | P Mnisi | Ordinary | For | Passed |
| 4.1 | Election of the Group Social and Ethics Committee. | P Mnisi | Ordinary | For | Passed |
| 4.2 | Election of the Group Social and Ethics Committee. | S Mehlomakulu | Ordinary | For | Passed |
| 4.3 | Election of the Group Social and Ethics Committee. | P Mountford | Ordinary | For | Passed |
| 5 | Approve company's executive remuneration policy. | | Ordinary | For | Passed |
| 6 | Endorsement of the implementation of the Super Group Remuneration policy. | | Ordinary | For | Passed |
| 7 | Authorise directors to issue | | Ordinary | For | Passed |

shares for cash.

| | | | | |
|---|--|----------|-----|--------|
| 8 | Endorsement of the Super Group Deferred Share Plan. | Ordinary | For | Passed |
| 1 | Approve directors' fees. | Special | For | Passed |
| 2 | Authority to provide financial assistance. | Special | For | Passed |
| 3 | Authority to provide financial assistance. | Special | For | Passed |
| 4 | Acquisition of securities by the Company and/or it's subsidiaries. | Special | For | Passed |

Meeting details

| | |
|----------------------|--------------------------|
| Share code: | SUR |
| Company name: | Spur Corporation Limited |
| Meeting type: | AGM |
| Date: | 23 December 2020 |

| Resolution Number | Resolution | Notes | Type | Allan Gray Recommendation | Meeting Outcome |
|-------------------|--|---|----------|---------------------------|-----------------|
| 5.1 | Approve company's executive remuneration policy. | The remuneration scheme still has shortcomings, but continues to improve. | Advisory | For | Passed |
| 5.2 | Approve company's remuneration report. | The remuneration scheme still has shortcomings, but continues to improve. | Advisory | For | Not Passed |
| 1.1 | Appoint / Re-elect directors. | M Bosman | Ordinary | For | Passed |
| 1.2 | Appoint / Re-elect directors. | C Fernandez | Ordinary | For | Passed |
| 1.3 | Appoint / Re-elect directors. | S Zinn | Ordinary | For | Passed |
| 2.1 | Appoint / Re-elect directors. | A Parker | Ordinary | For | Passed |
| 2.2 | Appoint / Re-elect directors. | J Boggenpoel | Ordinary | For | Passed |
| 2.3 | Appoint / Re-elect directors. | L Molebatsi | Ordinary | For | Passed |
| 2.4 | Appoint / Re-elect directors. | S Phillip | Ordinary | For | Passed |
| 2.5 | Appoint / Re-elect directors. | G Kiewitz | Ordinary | For | Passed |
| 2.6 | Appoint / Re-elect directors. | K Robertson | Ordinary | For | Passed |

| | | | | | |
|-----|---|---|----------|-----|--------|
| 2.7 | Appoint / Re-elect directors. | S du Plessis | Ordinary | For | Passed |
| 3 | Re-appoint auditors. | KPMG | Ordinary | For | Passed |
| 4.1 | Appoint / Re-elect audit committee. | C Fernandez | Ordinary | For | Passed |
| 4.2 | Appoint / Re-elect audit committee. | A Parker | Ordinary | For | Passed |
| 4.3 | Appoint / Re-elect audit committee. | J Boggenpoel | Ordinary | For | Passed |
| 4.4 | Appoint / Re-elect audit committee. | S Phillip | Ordinary | For | Passed |
| 6.1 | Adoption of Share Appreciation Rights Scheme. | Align management with shareholders. Opportunity to push for better target metrics and higher targets. | Ordinary | For | Passed |
| 6.2 | Adoption of Restricted Share Plan. | Align management with shareholders. Opportunity to push for better target metrics and higher targets. | Ordinary | For | Passed |
| 1 | Authorise repurchase of ordinary shares. | Limit to 20% of issued shares p.a. | Special | For | Passed |
| 2 | Authority to provide financial assistance. | | Special | For | Passed |
| 3.1 | Additional fees payable to non-executive directors for 2020 financial year. | | Special | For | Passed |
| 3.2 | Authorise fees payable to non-executive directors for the 2021 financial year and beyond. | | Special | For | Passed |
| 3.3 | Authorise board to pay | | Special | For | Passed |

additional fees to non-executive directors for additional meetings and assignments.
